

**ROCK ISLAND COUNTY
FOREST PRESERVE DISTRICT**

Rock Island, Illinois

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT OF THE
ROCK ISLAND COUNTY FOREST
PRESERVE DISTRICT - A COMPONENT
UNIT OF ROCK ISLAND COUNTY**

Year Ended June 30, 2015

Prepared by:
April Palmer, Rock Island County Auditor

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT

June 30, 2015

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INTRODUCTORY SECTION



December 15, 2015

To the Honorable Steve Ballard, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2015.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Carpentier, Mitchell, Goddard, and Company, LLC, a firm of licensed certified public accountants, have issued an unmodified (“clean”) opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2015. The independent auditor’s report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District’s MD&A can be found immediately following the report of the independent auditors.

Rock Island County Forest Preserve District • 1504 Third Avenue • Rock Island, Illinois 61201
Phone: (309) 558-3594 • Fax: (309) 558-3595
Website: www.ricfpd.org

Profile of the Government

The Rock Island County Forest Preserve District was established in 1941 by a referendum vote. The District is a separate body and political subdivision of the State of Illinois. The District has independent taxing powers. Its boundaries are the same as those of Rock Island County. The District's purpose is to maintain and manage natural areas in Rock Island County for preservation, recreation, and education.

The District's day-to-day operations and administrative activities are managed by a Director and staffed by 120, full-time, part-time, and seasonal employees.

The Rock Island County Forest Preserve District consists of five forest preserve areas, which consist of 2,490 acres in Rock Island County. They are: Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Park, Dorrance Park and Niabi Zoo (which was donated to the Forest Preserve District in 1963). 251.7 acres of land was donated to the Forest Preserve by Ralph Martin in 1994 located in conjunction to Loud Thunder Forest Preserve. The Rock Island County Forest Preserve District serves approximately 146,063 citizens in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The District is governed by an elected 25-member Board of Commissioners, who also serve, by state statute, as the Rock Island County Board. Approximately one-half of the members are up for re-election in a cycle of 4, 4 & 2 years. The remaining are on a 2, 4 & 4 year cycle. This provides every ten (10) years the entire 25 member commission being up for re-election. The President of the Rock Island County Forest Preserve District is elected by majority vote of the commissioners. Policy-making and legislative authority are vested in a governing committee consisting of the president and seven other commission members. The full Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board meetings or approximately at 6:30PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All departments or individual parks under the Forest Preserve District are required to submit requests for appropriation to the government's director. The government's

director uses these requests as the starting point for developing a proposed budget. The government's director then presents this proposed budget to the Commission for review. The Commission is required to hold public hearings on the proposed budget and to adopt a final budget by no later than November 30th of each year. Thus the budget is developed and proposed 7 to 12 months prior to appropriation usage. The appropriated budget is prepared by fund, department/park, and function. The director may make transfers (movement of funds available to spend from one function to another after the budget is adopted) of appropriations (amounts to be received or spent per function/type). Any resolutions to increase appropriations must be approved by the Forest Preserve Commission. As a matter of courtesy, information, and/or policy transfers of appropriation are also approved by the Forest Preserve Commission. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

Local Economy

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today almost a quarter of Rock Island County's residents are employed in education, healthcare, and social assistance (U.S. Census, 2014 American Community Survey, 5-Year Estimates). Manufacturing is still strong in the county and is the second highest industry for employment (U.S. Census, 2014 American Community Survey, 5-Year Estimates). Currently, the largest employers in the county are:

- Rock Island Arsenal, a U.S. Army installation which houses approximately 6,271 military, civilian, and contractor jobs;
- Deere and Company, an international leader in agricultural, forestry and construction equipment, employs approximately 5,700 (at all Rock Island County locations);
- Unity Point – Trinity, employ 5,200 (at all Rock Island County locations)
- Tyson Foods Inc., a supplier of beef and pork products, employ 2,400.
Source: Infogroup, ReferenceUSA GOV and Individual Employers, Dec 2015.

Other major employers in the County are Hy-Vee, grocery stores (1,519 at all Rock Island County locations), Xpac, packaging (1,000), Walmart (876 at all Rock Island County locations), and Moline School District #40, public school district (860). The County is also home to large insurance and healthcare companies. Modern Woodmen of America and Bituminous Insurance Company are leaders in the insurance industry and each employ hundreds of people in Rock Island County (Source: Infogroup, ReferenceUSA GOV Individual Employers, Dec 2015).

There are 10 traditional public school districts operating within Rock Island County. The County's post-secondary education facilities include Black Hawk College, a two-year, public institution which employs 825; Augustana College, a private four-year institution which employs 550, and Western Illinois University Quad Cities Campus, which employs 105 full time employees (Source: Infogroup, ReferenceUSA GOV Individual Employers, Dec 2015).

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. From 2000 to 2007 unemployment rates averaged 5.1%. With the international banking crisis and housing market decline that occurred from 2007 to 2009, the unemployment rates jumped to an average of 8.9%. The highest Rock Island County experienced in the past decade was 9.6% in 2010. Since 2012 the county has seen an improvement in the unemployment rates which have averaged around 7.8%. In 2014, the county's unemployment rate was 8.2%, and the civilian labor force was estimated to be 73,980 (U.S. Census, 2014 American Community Survey, 5-Year Estimates).

Rock Island County has seen business expansions and infrastructure projects, including the commitment of \$88 million in federal funding for work on the I-74 bridge and corridor, the completion of the \$10 million Trimble Pointe Funeral Home in Moline, the completion of Western Illinois University Riverfront Campus Phase 2 (estimated cost at \$39 million), and the allocation of \$16 million for a multimodal passenger station in Moline,

IL (Source: Bi-State Comprehensive Economic Development Strategy, 2015 Progress Report, Bi-State Regional Commission).

Major Initiatives

Each year, members of the Board of Directors of the Rock Island County Forest Preserve District plan & vote to accomplish building & improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

A new rough mower will be acquired at Indian Bluff.

A new pesticide spray unit will be acquired at Indian Bluff.

Two new front deck mowers will be acquired at Illiniwek.

A new compact utility tractor & mower deck will be acquired at Loud Thunder.

A new zero-turn mower will be acquired at Loud Thunder.

A new deck and door will be installed at the Loud Thunder residence for accessibility purposes.

A new truck will be acquired at Niabi Zoo.

A new "Coins for Conservation" kiosk will be purchased at the zoo.

Illiniwek Forest Preserve shower building and restroom facility plumbing upgrades will continue.

Corrections will be made to improve areas from the ADA access audit deficiencies report.

Financial Information, Management and Control

Financial Policies. The Forest Preserve District doesn't currently require a reserve for any of its funds. Also, the Forest Preserve Commission has not committed any moneys for any of its funds.

Risk Management. The Forest Preserve District is self-insured for risk exposures related to benefits, workers' compensation claims, and general auto liability claims through Rock Island County. A third party administrator, United Healthcare of the River Valley, performs all health benefit claims handling procedures. An additional third party administrator, Employer's Claim Services, has been contracted to perform all workers' compensation claims handling procedures. The human resources office and the civil division of the States Attorney's office of Rock Island County handle all workers' compensation, general auto, liability and settlement claims. The Commission levies for a liability reserve property tax, recorded as Forest Preserve Liability Insurance. This is a separate fund from the general fund. This provides for claims settlement and loss expenses for the estimated settlement value of worker's compensation, general liability, and auto liability claims.

Pension and Other Post-employment Benefits The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund, which provides retirement benefits for all officials and employees of the Forest Preserve and Niabi Zoo whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements.

Awards & Acknowledgements The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve for its comprehensive annual financial report (CAFR) for the Fiscal year ended June 30, 2014. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR has continued to meet the Certificate of

Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the staff of the Rock Island County Forest Preserve District, the Rock Island County Auditor's Office and our auditors, Carpentier Mitchell Goddard and Company LLC. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jeffrey Craver". The signature is fluid and cursive, with the first name being more prominent.

Jeffrey Craver, Director
Rock Island County Forest Preserve District



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

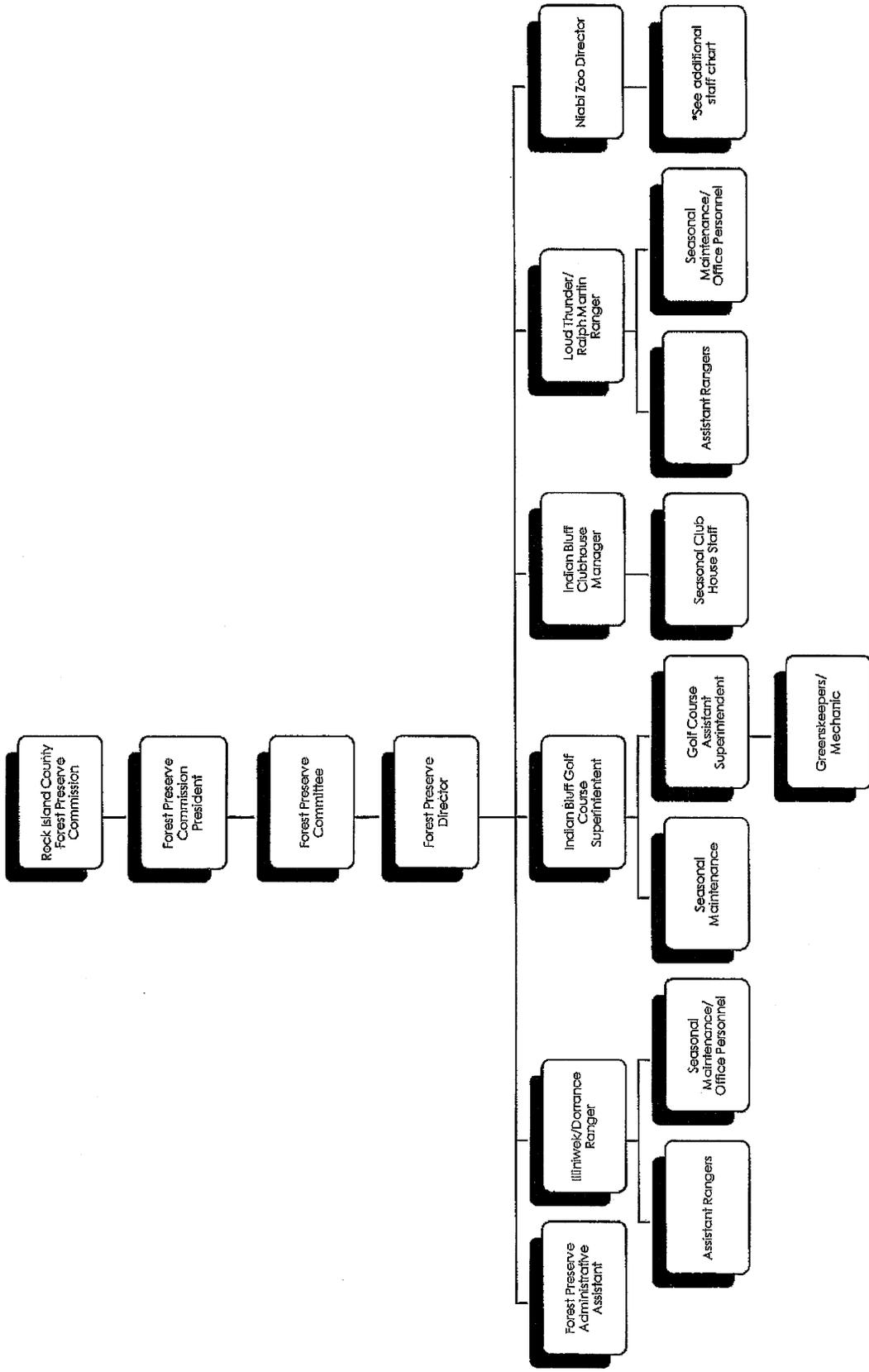
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**Rock Island County
Forest Preserve District
Illinois**

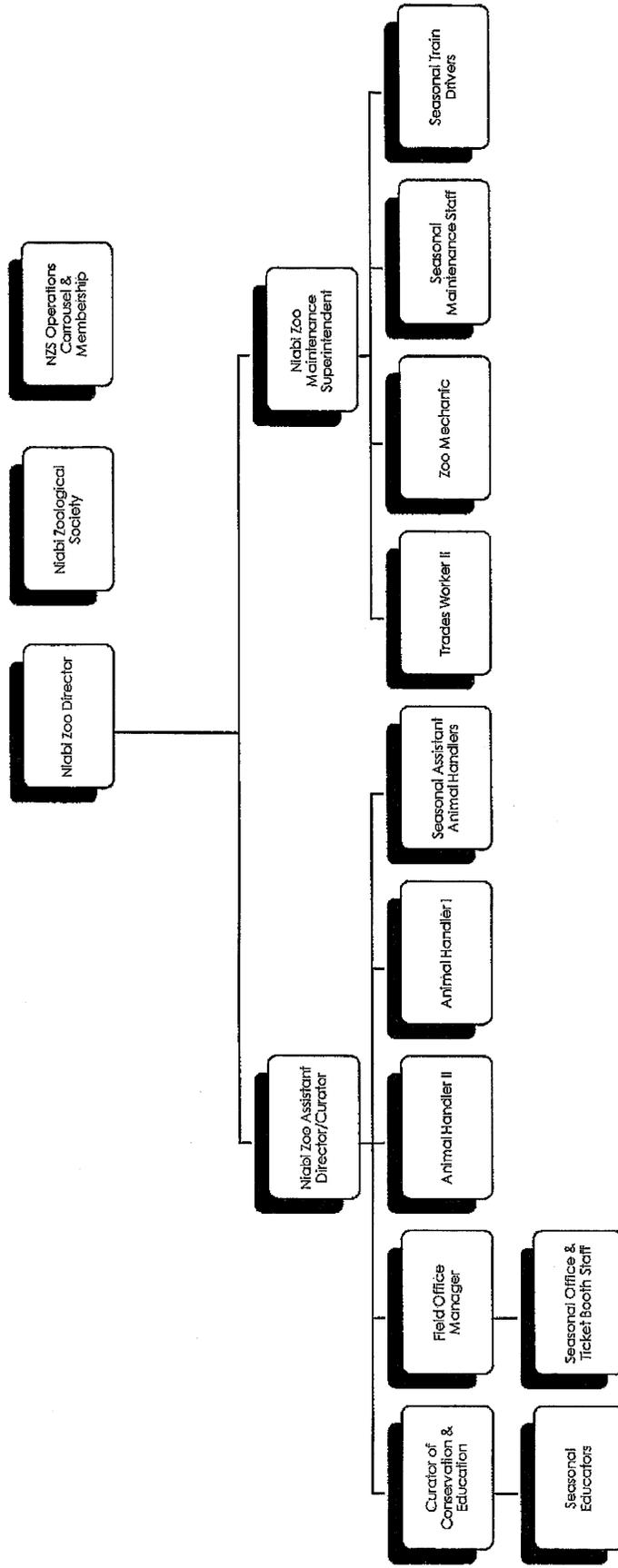
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO



Forest Preserve Staff Organization



Niabi Zoo Organization Chart

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION
 COUNTY OFFICE BUILDING
 1504 THIRD AVENUE
 ROCK ISLAND, ILLINOIS 61201
 (309) 786-4451

REGULAR COMMISSION MEETINGS:
 3RD TUESDAY OF EACH MONTH – IMMEDIATELY PROCEEDING COUNTY BOARD - 5:30 P.M.

COUNTY BOARD - 4 YEAR STAGGERED TERM (1-MEMBER ELECTED PER DISTRICT, BY DISTRICT)

DISTRICT 1	CHRISTINE FILBERT	(R) 21624 RIVER ROAD NORTH, CORDOVA 61242	12/2016
DISTRICT 2	DEWAYNE CREMEENS	(R) PO BOX 101 RAPIDS CITY, 61278	12/2018
DISTRICT 3	MICHAEL BURNS	(D) 713 11 AVENUE B CT, SILVIS 61282	12/2018
DISTRICT 4	PATRICK MORENO	(D) 321 2 AVENUE A, SILVIS 61282	12/2018
DISTRICT 5	LARRY BURNS	(D) 1451 30 TH AVENUE, EAST MOLINE 61244	12/2018
DISTRICT 6	DONALD L JACOBS	(D) 405 24 AVENUE, EAST MOLINE 61244	12/2016
DISTRICT 7	STEVE DOYE	(D) 4729 20 TH AVENUE, MOLINE 61265	12/2016
DISTRICT 8	BRIAN D VYNCKE	(D) 3422 76 STREET, MOLINE 61265	12/2016
DISTRICT 9	JEFFREY DEPPE	(D) 213 37 TH AVENUE, EAST MOLINE, 61244	12/2016
DISTRICT 10	STEVEN BALLARD	(D) 4515 11 AVENUE A, MOLINE 61265	12/2016
DISTRICT 11	DON JOHNSTON	(D) 1108 23 STREET, MOLINE 61265	12/2018
DISTRICT 12	MIKE STEFFEN	(R) 1816 29 TH AVENUE PLACE, MOLINE 61265	12/2018
DISTRICT 13	RICHARD H "QUIJAS" BRUNK	(D) 1527 11 AVENUE, MOLINE 61265	12/2016
DISTRICT 14	VIRGINIA "GINNY" SHELTON	(D) 519 26 AVENUE, MOLINE 61265	12/2018
DISTRICT 15	NICK CAMLIN	(D) 2044 33 STREET, ROCK ISLAND 61201	12/2018
DISTRICT 16	KAI SWANSON	(D) 2514 22 ½ AVE ROCK ISLAND 61201	12/2016
DISTRICT 17	EDWIN M. LANGDON JR	(D) 1433 31 STREET, ROCK ISLAND 61201	12/2016
DISTRICT 18	DR. RODNEY K SIMMER	(R) 3312 34 AVENUE COURT, ROCK ISLAND 61201	12/2018
DISTRICT 19	KIM CALLAWAY THOMPSON	(D) 1317 14 ½ STREET, ROCK ISLAND 61201	12/2018
DISTRICT 20	MIA D MAYBERRY	(D) 559 22 AVENUE, ROCK ISLAND 61201	12/2016
DISTRICT 21	SCOTT TERRY	(D) 4305 12 STREET, ROCK ISLAND 61201	12/2018
DISTRICT 22	DRUE MIELKE	(R) 503 EAST 13 AVENUE CT, COAL VALLEY 61240	12/2016
DISTRICT 23	KEN "MOOSE" MARANDA	(D) 3006 WEST 5 STREET, MILAN 61264	12/2018
DISTRICT 24	RON OELKE	(R) 904 9 STREET COURT E, ANDALUSIA 61232	12/2016
DISTRICT 25	J. ROBERT WESTPFAHL	(R) 11306 35 STREET WEST, MILAN 61264	12/2018

ROCK ISLAND COUNTY FOREST PRESERVE COMMITTEE

CHAIRMAN – STEVE BALLARD

MICHAEL BURNS

KEN “MOOSE” MARANDA

GINNY SHELTON

DR. RODNEY SIMMER

DEWAYNE CREMEENS

EDWIN M. LANGDON JR

APPOINTED OFFICIALS

FOREST PRESERVE DIRECTOR

JEFF CRAVER

FOREST PRESERVE EXECUTIVE SECRETARY

CASSIE SULLIVAN

ILLINIWEK/DORRANCE SUPERINTENDENT

MICHAEL PETERSEN

INDIAN BLUFF GOLF COURSE SUPERINTENDENT

JAY VERSTRAETE

INDIAN BLUFF GOLF COURSE CLUBHOUSE

TODD COLLINS

LOUD THUNDER RANGER

BEN MILLS

NIABI ZOO DIRECTOR

MARC HEINZMAN

FINANCIAL SECTION



4915 - 21st Avenue A. • Moline, Illinois 61265
Ph. (309) 762-3626 • Fax (309) 762-4465

INDEPENDENT AUDITOR'S REPORT

To the Commission
Forest Preserve District
Rock Island County
Rock Island, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate

remaining fund information of the Rock Island County Forest Preserve District, as of June 30, 2015, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

The District adopted the GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, which modified certain disclosures in the notes to financial statements and the required supplementary information. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, other postemployment benefit plan schedule of funding progress, pension and other postemployment benefit plans schedules of employer contributions, and schedule of changes in the net pension liability and related ratios on pages 3 through 12, 43 through 49, 50, 51 through 52, and 53, respectively, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining statements and individual fund budgetary schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and individual fund budgetary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and individual fund budgetary schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Carpentier, Mitchell, Goddard & Company, LLC

Moline, Illinois
December 15, 2015

Management's Discussion and Analysis

As management of the Rock Island County Forest Preserve District, we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages i – vii of this report, and the District's financial statements.

Financial Highlights

- The assets of the Rock Island County Forest Preserve District exceeded its liabilities at the close of 6/30/15 fiscal year by \$10,736,543 (net position). This net position has increased, \$1,216,620, from prior year due to capital assets increasing considerably in this year. Cash and receivables have fallen slightly in the year. Payables and deferred revenue decreased, but the long term debt increased giving a total increase in liabilities of \$509,204. Of total Net Position, \$1,261,537 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$1,038,896 or 49.92 percent of total general fund expenditures of \$2,081,055. This increase in fund balance occurred because property taxes were levied to collect more in the fiscal year 2014-2015. Most all borrowed cash from General Fund reserves was paid back thus increasing cash and allowing fewer dollars to be required for a specific purpose.
- As of the close of fiscal year 2015, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$2,656,971, an increase of \$127,635 in comparison to the prior year. Niabi Zoo Improvement, Marvin Martin Trust and the Bike Path funds decreased in fund balance due to capital construction and repairs which attributed to General Fund and Zoo fund increases. Also, IMRF decreased from pay-off of a past offer of early retirement incentive in order to offer a new one. However, the increase in the other funds was greater for an overall increase in fund balance.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The Forest Preserve

District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the Forest Preserve District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Forest Preserve District assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the Forest Preserve District include general government and recreation and operations. There are no business-type activities conducted by the Forest Preserve District.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The Forest Preserve District is a component unit of Rock Island County.

The government-wide financial statements can be found on pages 13-15 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Forest Preserve District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Rock Island County Forest Preserve District maintains 9 individual governmental funds. In keeping in compliance with the law and also to inform the reader of changes made from prior Rock Island County Forest Preserve District audits the Liability Insurance Fund will no longer be reported within the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Niabi Zoo Fund and Niabi Zoo Capital Improvement Fund, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements under exhibits 9 & 10 in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its general fund and its special revenue funds. A budgetary comparison

statement has been provided for the general fund and the special revenue funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found starting on page 16 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 22 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 43-53 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets exceeded liabilities by \$10,736,543 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total assets (76.15%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment) net of related debt and accumulated depreciation. The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Rock Island County Forest Preserve District's Net Position 2015

Governmental Activities

	2015	2014 (restated)
Current and other Assets	4,266,182	4,376,052
Capital Assets	13,622,889	12,867,012

Total Assets	17,889,071	17,243,064
Deferred Outflows of Resources	318,279	151,014
Long-term Liabilities Outstanding	5,814,765	5,652,267
Other Liabilities	445,106	989,179
Total Liabilities	6,259,871	6,641,446
Deferred Inflows of Resources	1,210,936	1,232,709
Net Position:		
Invested in Capital Assets Net of related Debt	9,059,257	7,991,100
Restricted for Capital Improvements	415,749	774,310
Unrestricted	1,261,537	754,513
Total Net Position	\$10,736,543	\$9,519,923

The totals for 2014 have been restated due to the implementation of GASB 68 in fiscal year 2015.

A portion of the Rock Island County Forest Preserve District's net position (3.87%) represents resources, \$415,749, that is subject to external restrictions on how they may be used. The higher capital assets and deferred outflows of resources covered the restricted increase. The remaining balance of unrestricted net position, \$1,261,537 has increased this year due to the inter fund loans repayment providing for an increase in unrestricted as well.

At the end of the current fiscal year, the Rock Island County Forest Preserve District was able to report positive balances in all areas of net position for the government as a whole. Principal debt payments have continued on the bond issue for Golf Course improvements and Niabi Zoo Capital Improvements, which draws on cash readily available within current and other assets. This is why other revenue source and capital asset increases are needed to continue to increase total assets. The Niabi Zoo governmental activity shows a continued increase in unrestricted net position,

overcoming the negative standing it took in fiscal year 2012-2013 due in part to these increases. However, the Liability Insurance governmental activity had some continued expenses and not yet enough tax levy to turn around its continued negative net position. The Niabi Zoo Improvement and Marvin Martin Trust funds' net positions decreased tremendously due to some major capital expenditures made during the year. However, they continue a positive net position. The District's overall net position has increased.

**Rock Island County Forest Preserve District
Changes in Net Position
Governmental Activities**

Revenues:

	2015	2014 (restated)
Program Revenues:		
Charges for Services	2,236,698	2,220,098
Operating Grants and Contributions	85,804	89,411
Capital Grants and Contributions	586,176	741,340
General Revenues:		
Property Taxes	2,876,192	2,557,925
Corp personal property Replacement Taxes	206,598	192,101
Hotel/Motel Taxes	269,776	254,000
Interest	7,864	7,958
Gain/(Loss) on Sale of Capital Asset	9,490	4,250
Timber Sales	12,287	0
Zoo Animal Sales	6,000	0
Miscellaneous	13,114	7,628
Total Revenues	\$6,309,999	\$6,074,711

Expenses:

General and Administration	1,998,020	2,019,314
Zoo	2,098,176	2,120,108
Retirement	219,288	962,539
FISSA	144,602	143,586
Liability Insurance	55,368	199,052
Bike Path	26,918	14,743
Marvin Martin Trust	42,578	61,994
Golf Course Improvement	77,813	296,722
Zoo Capital Improvement	216,143	241,248
Interest on Long-Term Debt	214,473	229,834

Total Expenses	\$5,093,379	6,289,140
Change in Net Position Over (under) expenses	1,216,620	(214,429)
Net Position Prior Year	\$9,519,923	\$9,734,352
Net Position End of Current Year	\$10,736,543	\$9,519,923

Charges for Services and Contribution revenues at the parks were down compared to the prior year by \$142,171. The large influx of funds from the Marvin Martin Trust did not continue into the new year and the Niabi Zoological Society's donations did increase but not enough to make up for this. As was stated property taxes were increased and some additional dollars were brought in Hotel Motel Taxes. The real gain was on various disposals of assets during the fiscal year. In aggregate total revenue then increased by \$235,288 over prior year. The District's expenses as a whole substantially decreased by \$1,195,761. This provided in total a very positive change in net position of \$1,431,049 over prior year.

Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Rock Island County Forest Preserve District's financing requirements.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$2,656,971, of which \$925,865 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance increased by \$94,631 during the 2015 fiscal year. The fiscal year saw an increase in revenues from more property taxes and higher interest earnings as well as additional rent. Less in expenditures in both operations and capital also provided for this increase.

Due to the fiscal year being focused on capital improvements the funds with specific purposes of providing those improvements at the parks suffered a fund balance decrease. Those include Niabi Zoo Improvement, Marvin Martin Trust, and Bike Path funds. The total decrease in fund balance of just these three funds was \$670,369. Illinois Municipal Retirement fund balance fell slightly as well due to the pay-off of their old early retirement incentive to provide the opportunity to open a new offering. However, the increases in all other fund balances more than made up for these decreases.

Long Term Debt Effects: The Rock Island County Forest Preserve District made their four interest bond payments and two principle payments for the year July 1, 2014- June 30, 2015 on time. These payments are for the bonds for the Indian Bluff Golf Course Club House built in 2007 with funds generated through the budget and receipt of golf course fees, and the Niabi Zoo Capital Improvement projects also with fees, but received through various Zoo admissions and purchases. The Forest preserve will continue to make their bond payments according to their bond payment schedule. For more detailed information regarding long-term debt activity please refer to Note 2 – Reconciliation of Government-Wide & Fund Financial Statements and/or Note 7 – Long-Term Debt beginning on pages 26 and 31 respectively.

Budgetary Highlights

General Fund saw a lower salaries & wages pay out than was predicted at budget time by about \$48,000. This was attributed to retirements with new staff making starting wages. This affected the Retirement & FISSA Fund being proportionately under budget as well. The early retirement incentive allowed employees with the credentials of age 50 or more and at least 20 years of service to retire within a 12 month period which encompassed almost the entire fiscal year 2015.

The General Fund budget was continually increased into fiscal year 2015 for a new boat rental and concessions service at the Lake George dock area of Loud Thunder Park. This was outsourced in the past. In getting through the first season open additional boats were purchased as well as two new pick-up trucks causing small tools and equipment budget increases. Utilities for the boat rental area and new camp office increased that budget as well. These were not original budgeted expenses.

Forest Preserve General Fund also pays for administrative costs to the County of Rock Island. The County and Forest Preserve leadership agreed upon an in-depth analysis of the cost study performed and used to determine the appropriate amount of

these costs to the Forest Preserve. The agreement came in lower than the expected budgeted amount.

Various fee revenue increases were approved for the fiscal year 2015 implementation, but unbudgeted in the General Forest Preserve fund as well as the Niabi Zoo fund.

Liability Insurance continues to be reported separately instead of being combined with the General Fund. This year the liability for being self insured due to various settlement payouts required the budget to be increased by double the expected amount. Luckily the levy had been increased to try to make up for the prior year settlements which caused the fund to fall into a negative fund balance situation.

The professional services budget of Loud Thunder also needed to be increased about triple the budgeted amount for studies to be done on the Lake George spillway. Engineers had to be hired to evaluate the situation of repair or rebuild of the spillway to prevent future dam deterioration or cave in. It was determined to begin the new property tax levy fund to save for this over \$1 million project.

Capital Assets

Rock Island County Forest Preserve District’s Capital Assets

(Net of depreciation)

	2015	2014
Land	244,392	244,392
Buildings & Improvements	6,027,277	5,547,344
Machinery and Equipment	606,731	630,361
Infrastructure	6,691,894	6,102,071
Work in Process	52,595	342,844
Total	\$13,622,889	\$12,867,012

Additional information on the Forest Preserve District of Rock Island County’s capital assets can be found in note 5 on page 30 of this report.

Economic Factors and Next Year’s Budgets and Rates

As over the last few fiscal years, salary increases and the payment of bond indebtedness will be a major factor in any additional rise to expenditures for the next fiscal year.

Capital construction improving the District's Lake George Spillway at its Loud Thunder Park will increase property tax requirements into the future. A new fund is being set up to collect those new tax revenues called the Development of Forests and Construction Improvements Fund.

Niabi Zoo continues to be concerned in regaining AZA certification. On-going necessary expenses are being discussed to aid in meeting this goal. Part of being able to accomplish this requires the zoo to continue raising money for an upgrade to many more exhibits/enclosures through the Niabi Zoo Capital Improvements fund. Also vital is maintaining its relationship with the fundraising group for projects at the Zoo called the Niabi Zoological Society. Efforts to do this also include following an independent study done as to the direction the Zoo should pursue to maximize revenue generation while minimizing expenses. The Zoo will consume the function of the gift shop from the Society. There is belief that running the operations themselves will generate more revenue directly to the Zoo.

A balanced budget is being planned in each Forest Preserve fund to maintain fund balance.

Upgrading the campgrounds at Loud Thunder Park is still being considered. Fee revenue is expected to increase to aid in these costs from the boat rental and concession operations.

Indian Bluff will continue to save fees to improve the golf course itself in the future. Many of the sand-traps and water holes need extensive care. A fee increase for season passes is being considered.

Illiniwek Park is discussing the need for a camp office, restroom facilities, concession and playground improvements. These costs with budget constraints will make this extend over many years to accomplish.

Request for Information

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Auditor, April Palmer, District Auditor, 1504 Third Ave, Rock Island, IL 61201 or E-mail apalmer@co.rock-island.il.us.

BASIC FINANCIAL STATEMENTS

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF NET POSITION
June 30, 2015

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 2,174,488
Property taxes receivable	1,913,873
Replacement taxes receivable	33,914
Accounts receivable	138,737
Accrued interest receivable	540
Prepaid expenditures	4,630
Capital assets, net of accumulated depreciation:	
Land and construction in progress	296,987
Other capital assets, net of depreciation	<u>13,325,902</u>
Total assets	<u>\$ 17,889,071</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension related deferred outflows	<u>\$ 318,279</u>
LIABILITIES	
Accounts payable	\$ 327,914
Accrued payroll taxes	8,380
Accrued payroll	56,069
Reserve - legal claims	30,000
Accrued expenses and deposits	22,743
Noncurrent liabilities:	
Due within one year	384,602
Due in more than one year	<u>5,430,163</u>
Total liabilities	<u>\$ 6,259,871</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred revenue - property taxes	\$ 1,180,583
Deferred revenue - pension related deferred inflows	<u>30,353</u>
Total deferred inflows or resources	<u>\$ 1,210,936</u>
NET POSITION	
Net investment in capital assets	\$ 9,059,257
Restricted for:	
Capital improvements	415,749
Unrestricted	<u>1,261,537</u>
Total net position	<u>\$ 10,736,543</u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2015

	<u>Expenses</u>	<u>Program</u> <u>Charges for Services</u>
FUNCTION/PROGRAMS		
Governmental activities:		
General and administration	\$ 1,998,020	\$ 855,495
Zoo	2,098,176	1,196,521
Retirement	219,288	-
FISSA	144,602	-
Liability insurance	55,368	-
Bike path	26,918	-
Marvin Martin Trust	42,578	-
Golf course improvement	77,813	28,860
Zoo improvement	216,143	155,822
Interest on long-term debt	214,473	-
	<u>5,093,379</u>	<u>2,236,698</u>
Total	<u>\$ 5,093,379</u>	<u>\$ 2,236,698</u>

General revenues
Property taxes
Replacement taxes
Hotel/Motel taxes
Investment earnings
Sale of zoo animals
Sale of timber
Gain on sale of capital assets
Miscellaneous

Total general revenues

Change in net position

NET POSITION, Beginning (restated)

NET POSITION, Ending

Revenues		Net Revenue (Expense) and Changes in Net Position
Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
\$ 1,715	\$ -	\$ (1,140,810)
78,407	585,236	(238,012)
-	-	(219,288)
5,682	-	(138,920)
-	-	(55,368)
-	-	(26,918)
-	-	(42,578)
-	940	(48,013)
-	-	(60,321)
-	-	(214,473)
<u>\$ 85,804</u>	<u>\$ 586,176</u>	<u>\$ (2,184,701)</u>
		\$ 2,876,192
		206,598
		269,776
		7,864
		6,000
		12,287
		9,490
		<u>13,114</u>
		<u>\$ 3,401,321</u>
		\$ 1,216,620
		<u>9,519,923</u>
		<u>\$ 10,736,543</u>

The accompanying notes are an integral part of these financial statements.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS**

June 30, 2015

	General Fund	Zoo Fund
ASSETS		
Cash	\$ 880,664	\$ 396,203
Property taxes receivable	858,835	662,616
Replacement taxes receivable	-	30,183
Accounts receivable	11,262	123,279
Advances to other funds	125,000	-
Accrued interest receivable	201	128
Prepaid expenditures	4,630	-
	\$ 1,880,592	\$ 1,212,409
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 158,950	\$ 107,425
Accrued payroll taxes	-	-
Accrued payroll	25,880	30,189
Advances from other funds	-	-
Reserve - legal claims	-	-
Accrued expenses and deposits	2,083	4,182
	\$ 186,913	\$ 141,796
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	\$ 529,783	\$ 408,736
FUND BALANCES		
Nonspendable for:		
Advances	\$ 125,000	\$ -
Restricted for:		
Capital improvements	\$ -	\$ -
Use mandated by tax levy	-	-
Total restricted	\$ -	\$ -
Assigned	\$ -	\$ 661,877
Unassigned	1,038,896	-
Total fund balances	\$ 1,163,896	\$ 661,877
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,880,592	\$ 1,212,409

Niabi Zoo Improvement	Liability Insurance	Other Governmental Funds	Total Governmental Funds
\$ 432,614	\$ 9,993	\$ 455,014	\$ 2,174,488
-	138,316	254,106	1,913,873
-	-	3,731	33,914
3,101	246	849	138,737
-	-	-	125,000
64	15	132	540
-	-	-	4,630
<u>\$ 435,779</u>	<u>\$ 148,570</u>	<u>\$ 713,832</u>	<u>\$ 4,391,182</u>
\$ 28,062	\$ 21,277	\$ 12,200	\$ 327,914
-	-	8,380	8,380
-	-	-	56,069
-	125,000	-	125,000
-	30,000	-	30,000
-	-	-	6,265
<u>\$ 28,062</u>	<u>\$ 176,277</u>	<u>\$ 20,580</u>	<u>\$ 553,628</u>
<u>\$ -</u>	<u>\$ 85,324</u>	<u>\$ 156,740</u>	<u>\$ 1,180,583</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 125,000</u>
\$ 407,717	\$ -	\$ 8,032	\$ 415,749
-	-	314,344	314,344
<u>\$ 407,717</u>	<u>\$ -</u>	<u>\$ 322,376</u>	<u>\$ 730,093</u>
\$ -	\$ -	\$ 214,136	\$ 876,013
-	(113,031)	-	925,865
<u>\$ 407,717</u>	<u>\$ (113,031)</u>	<u>\$ 536,512</u>	<u>\$ 2,656,971</u>
<u>\$ 435,779</u>	<u>\$ 148,570</u>	<u>\$ 713,832</u>	<u>\$ 4,391,182</u>

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ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
 June 30, 2015

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$ 2,656,971
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	13,622,889
Liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(4,619,712)
Net pension liability, deferred outflows of resources, and deferred inflows of resources related to pension expense are not reported in government funds.	(725,556)
Net other postemployment benefits obligation is not reported in governmental funds.	<u>(198,049)</u>
Net position of governmental activities	<u><u>\$ 10,736,543</u></u>

The accompanying notes are an integral part of these financial statements.

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended June 30, 2015

	<u>General Fund</u>	<u>Zoo Fund</u>
REVENUES		
Property taxes	\$ 1,293,741	\$ 1,026,767
Corporate personal property replacement taxes	-	183,872
Fees and charges	674,077	1,192,066
Interest	2,548	1,860
Contributions from private sources	1,715	78,407
Rent and royalties	181,418	4,455
Hotel/motel tax	-	269,776
Zoo animal sales	-	6,000
Miscellaneous revenues	12,697	12,704
Total revenues	<u>\$ 2,166,196</u>	<u>\$ 2,775,907</u>
EXPENDITURES		
Current:		
General and administration	\$ 1,828,449	\$ -
Zoo	-	1,862,794
Retirement	-	-
FISSA	-	-
Insurance	-	-
Miscellaneous	-	-
Bike path	-	-
Zoo improvement	-	-
Golf course improvement	-	-
Marvin Martin trust	-	-
Capital expenditures	91,257	1,300
Debt service:		
Principal	125,000	190,000
Interest	36,349	177,398
Total expenditures	<u>\$ 2,081,055</u>	<u>\$ 2,231,492</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 85,141</u>	<u>\$ 544,415</u>
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	\$ 9,490	\$ -
Transfers from other funds	-	-
Total other financing sources (uses)	<u>\$ 9,490</u>	<u>\$ -</u>
Net change in fund balances	\$ 94,631	\$ 544,415
FUND BALANCE - Beginning	<u>1,069,265</u>	<u>117,462</u>
FUND BALANCE - Ending	<u><u>\$ 1,163,896</u></u>	<u><u>\$ 661,877</u></u>

Niabi Zoo Improvement	Liability Insurance	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 165,570	\$ 390,114	\$ 2,876,192
-	-	22,726	206,598
155,822	-	28,860	2,050,825
1,506	150	1,800	7,864
940	-	5,682	86,744
-	-	-	185,873
-	-	-	269,776
-	-	-	6,000
-	-	-	25,401
<u>\$ 158,268</u>	<u>\$ 165,720</u>	<u>\$ 449,182</u>	<u>\$ 5,715,273</u>
\$ -	\$ -	\$ -	\$ 1,828,449
-	-	-	1,862,794
-	-	255,270	255,270
-	-	144,602	144,602
-	50,567	-	50,567
-	4,801	-	4,801
-	-	12,200	12,200
37,996	-	-	37,996
-	-	-	-
532,873	-	246,272	871,702
-	-	-	315,000
-	-	-	213,747
<u>\$ 570,869</u>	<u>\$ 55,368</u>	<u>\$ 658,344</u>	<u>\$ 5,597,128</u>
<u>\$ (412,601)</u>	<u>\$ 110,352</u>	<u>\$ (209,162)</u>	<u>\$ 118,145</u>
\$ -	\$ -	\$ -	\$ 9,490
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,490</u>
\$ (412,601)	\$ 110,352	\$ (209,162)	\$ 127,635
820,318	(223,383)	745,674	2,529,336
<u>\$ 407,717</u>	<u>\$ (113,031)</u>	<u>\$ 536,512</u>	<u>\$ 2,656,971</u>

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ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2015

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	127,635
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.</p>		
		755,877
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.</p>		
		-
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the statement of long-term debt and related items.</p>		
		315,000
<p>Pension related expenses not reported as expenditures in governmental funds.</p>		
		35,982
<p>Changes in net other postemployment benefits obligations are reported only in the statement of activities.</p>		
		(19,246)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
		1,372
Change in net position of governmental activities	\$	1,216,620

The accompanying notes are an integral part of these financial statements.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
NOTES TO FINANCIAL STATEMENTS**

June 30, 2015

NOTE 1 – NATURE OF OPERATIONS, REPORTING ENTITY, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations -

The Rock Island County, Illinois, Forest Preserve District provides a broad range of services to citizens including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park, Indian Bluff Park and Golf Course, and Dorrance Park.

Reporting Entity -

The District is considered a component unit of Rock Island County, Illinois since the County Board is also the Board of Commissioners for the District.

The District is a municipal corporation governed by a 25 member commission. The accompanying financial statements present the District, which has no component units of its own.

Government-Wide and Fund Financial Statements -

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. These statements present summaries of governmental activities for the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are budgeted. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The District reports the following major governmental funds:

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The zoo fund accounts for revenue and expenditures related to the operation of Niabi Zoo. Revenue includes property, replacement, hotel/motel taxes, admission fees and charges, contributions and zoo animal sales.

The Niabi Zoo Improvement fund accounts for revenue from admission fees and charges to be used for zoo improvement expenditures.

The Liability Insurance fund accounts for revenue and expenditures related to claims settlement and loss expenses for health benefits, worker's compensation, general liability, and auto liability claims.

The other governmental funds of the District account for and report grants and other resources whose use is restricted or assigned to a particular purpose.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Interfund Receivables and Payables -

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the non-current interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Capital Assets -

Capital assets, which include land, buildings, equipment, and infrastructure assets (e.g., roads, levees, sidewalks, and similar items), are reported in the government-wide

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

financial statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation. District policy has set the capitalization threshold for reporting buildings and equipment at \$5,000 and infrastructure at \$15,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is recorded on a straight line basis over the following estimated useful lives:

<u>Type of Asset</u>	<u>Life in Years</u>
Buildings	40
Building improvements	7-30
Infrastructure	20-50
Equipment	5-20

Property Taxes -

Property taxes are levied June 1, based on the assessed value of property as of the previous January 1st. Assessed values are an approximation of market value. Property taxes become a lien on the first day of the levy year and may be paid in four equal installments. The installments are due in June, August, September and November of each year.

Property taxes levied are collected by the county and distributed to the District over a period of time starting approximately sixty days after the levy. In the fund financial statements governmental fund types recognize property tax revenue as it is received due to the long period of time between levy dates and distribution, and the need to match current year revenue with current year expenditures.

Property taxes receivable represents the balance of the 2014 tax levy which is due and collectible in the 2015-16 fiscal year. The amount of those taxes which are collected later than sixty days after year end, are not available for current operations and therefore are shown as deferred inflows of resources.

Compensated Absences -

District employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Employees' rights to sick pay accumulate generally at the rate of one day per month of service. However, such rights do not vest and can only be paid upon an employee's absence due to any non-service connected sickness or injury. Sick pay is, therefore recorded as an expenditure when paid.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is not reported in governmental funds.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

Deferred Outflow/Inflows of Resources -

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has only one type of item that qualifies for reporting in this category. The governmental activities reports deferred expenses from one source: pension related deferred outflows. These amounts are deferred and recognized as an outflow of resources in the period that the amounts become expendable.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has two types of items that qualify for reporting in this category. The governmental activities reports deferred revenues from three sources: property taxes, other taxes, and pension related deferred inflows. The funds report unavailable revenues from two sources: property taxes and other taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Long-Term Obligations -

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the government activities statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Balance/Net Position -

Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the District's board, which is considered the District's highest level of decision making authority. The highest level of formal actions would be ordinances by the District with intent to use them for a specific purpose. The

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – (Continued)

authority to assign fund balance has been delegated to the District’s director through the Board approved fund balance policy of the District. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

The District’s flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt, represents the District’s investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net position that does not meet the definition of restricted or net investment in capital assets.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION -

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$4,619,712 difference are as follows:

Bonds payable	\$ 4,585,000
Less: Issuance discount (to be amortized as interest expense)	(21,368)
Compensated absences	39,602
Accrued interest	<u>16,478</u>
 Total	 <u>\$ 4,619,712</u>

Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities -

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$755,877 difference are as follows:

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – (Continued)

Capital outlay	\$ 1,446,600
Depreciation expense	<u>(690,723)</u>
Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 755,877</u>

Another element of that reconciliation states that the “issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$315,000 difference are as follows:

Debt issued or incurred:	
General obligation debt	\$ (875,000)
Principal repayments:	
General obligation debt	<u>1,190,000</u>
Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 315,000</u>

Another element of that reconciliation states that “some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$1,372 difference are as follows:

Compensated absences	\$ 2,097
Accrued interest	1,995
Amortization of bond discounts	<u>(2,720)</u>
Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 1,372</u>

NOTE 3 – BUDGETS AND BUDGETARY ACCOUNTING

The District’s fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District’s Board in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – (Continued)

- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the District Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds.

The District does not have a legally adopted annual budget for the following funds:

Marvin Martin Trust Fund
Golf Course Improvement Fund
Bike Path Project Fund
Niabi Zoo Improvement Fund

NOTE 4 – CASH AND INVESTMENTS

The Rock Island County Forest Preserve District is covered under the Rock Island County investment policy.

As of June 30, 2015, the District's cash and cash equivalents and investments were as follows:

Cash and cash equivalents statement of net position \$ 2,174,488

Authorized Investments: The District is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between the funds who own shares in the fund. As of June 30, 2015 the District held no debt instruments and therefore, was not subject to interest rate risk.

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – (Continued)

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's monies are held with money market funds which are considered cash equivalents and are unrated.

Concentration of Credit Risk: The District's investment policy is to apply the prudent-person rule: Investments shall be made utilizing the judgment and care, under the circumstances then present, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. As of June 30, 2015, the District held no investments.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District's investment policy allows the County Treasurer to determine whether collateral will be required of the financial institutions. The policy further requires collateral be held for financial institutions with District deposits in excess of 35% of the capital and surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of Federal Agencies or Federal Instrumentalities, obligations of the State of Illinois, obligations of the County of Rock Island, obligations of municipalities located within the County, or acceptable collateral as identified in the state statutes may be held as collateral.

As of June 30, 2015, the carrying amount of the District's deposits with financial institutions totaled \$2,174,488 with bank balances totaling \$2,161,274. The bank balances of \$2,161,274 are entirely insured or collateralized with securities held by the District or its agent in the District's name.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended June 30, 2015:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 244,392	\$ - - -	\$ - - -	\$ 244,392
Construction in progress	<u>342,844</u>	<u>1,800</u>	<u>292,049</u>	<u>52,595</u>
Total capital assets, not being depreciated	<u>\$ 587,236</u>	<u>\$ 1,800</u>	<u>\$ 292,049</u>	<u>\$ 296,987</u>
Capital assets, being depreciated:				
Buildings	\$ 8,191,373	\$ 684,827	\$ - - -	\$ 8,876,200
Machinery and equipment	1,817,786	89,957	36,814	1,870,929
Infrastructure	<u>8,494,656</u>	<u>962,065</u>	<u>- - -</u>	<u>9,456,721</u>
Total capital assets being depreciated	<u>\$ 18,503,815</u>	<u>\$ 1,736,849</u>	<u>\$ 36,814</u>	<u>\$ 20,203,850</u>
Less accumulated depreciation for:				
Buildings	\$ 2,644,029	\$ 204,894	\$ - - -	\$ 2,848,923
Machinery and equipment	1,187,425	113,587	36,814	1,264,198
Infrastructure	<u>2,392,585</u>	<u>372,242</u>	<u>- - -</u>	<u>2,764,827</u>
Total accumulated depreciation	<u>\$ 6,224,039</u>	<u>\$ 690,723</u>	<u>\$ 36,814</u>	<u>\$ 6,877,948</u>
Total capital assets, being depreciated, net	<u>\$ 12,279,776</u>	<u>\$ 1,046,126</u>	<u>\$ - - -</u>	<u>\$ 13,325,902</u>
Governmental activities, capital assets, net	<u>\$ 12,867,012</u>	<u>\$ 1,047,926</u>	<u>\$ 292,049</u>	<u>\$ 13,622,889</u>

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:	
General and administration	\$ 140,743
Zoo	236,724
Bike path	14,718
Marvin Martin Trust	42,578
Zoo improvement	178,147
Golf course improvement	<u>77,813</u>
Total depreciation expense – governmental activities	<u>\$ 690,723</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 6 – UNEARNED REVENUE

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Unearned property tax	\$ 1,180,583
Total unearned revenue for governmental funds	\$ 1,180,583

NOTE 7 – LONG-TERM DEBT

As of June 30, 2015, the outstanding long-term debt of the District was as follows:

General Obligation Bonds -

General obligation bonds (alternate revenue source) totaling \$3,710,000, remain outstanding from an original issue of \$4,585,000 dated December 1, 2008. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2016	4.00%	\$ 200,000	\$ 169,692	\$ 369,692
2017	4.10	200,000	161,593	361,593
2018	4.25	210,000	153,030	363,030
2019	4.40	220,000	143,727	363,727
2020	4.40	230,000	133,828	363,828
2021	4.50	240,000	123,367	363,367
2022	4.70	255,000	111,975	366,975
2023	4.75	265,000	99,689	364,689
2024	4.80	280,000	86,675	366,675
2025	4.85	290,000	72,922	362,922
2026	4.90	305,000	58,418	363,418
2027	4.95	320,000	43,025	363,025
2028	5.00	340,000	26,605	366,605
2029	5.10	355,000	9,053	364,053
Total		\$ 3,710,000	\$ 1,393,599	\$ 5,103,599

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – (Continued)

General Obligation Debt Certificates -

General obligation refunding debt certificates totaling \$875,000, remain outstanding from an original issue of \$875,000 dated September 30, 2014. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2016	2.25%	\$ 145,000	\$ 22,419	\$ 167,419
2017	2.50	145,000	18,975	163,975
2018	2.75	155,000	15,031	170,031
2019	3.00	155,000	10,575	165,575
2020	3.00	160,000	5,850	165,850
2021	3.00	115,000	1,725	116,725
Total		<u>\$ 875,000</u>	<u>\$ 74,575</u>	<u>\$ 949,575</u>

Long-term liability activity for the year ended June 30, 2015, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable:					
General obligation bonds	\$ 4,900,000	\$ 875,000	\$ (1,190,000)	\$ 4,585,000	\$ 345,000
Less deferred amount for issuance discount	(24,088)	- - -	2,720	(21,368)	- - -
Total bonds payable	\$ 4,875,912	\$ - - -	\$ (1,187,280)	\$ 4,563,632	\$ 345,000
Compensated absences	41,699	39,602	(41,699)	39,602	39,602
Net pension liability	912,552	100,930	- - -	1,013,482	- - -
Net other postemployment benefit obligation	178,803	60,030	(40,784)	198,049	- - -
Governmental activity long-term liabilities	<u>\$ 6,008,966</u>	<u>\$ 1,075,562</u>	<u>\$ (1,269,763)</u>	<u>\$ 5,814,765</u>	<u>\$ 384,602</u>

Compensated absences will be paid from the General Fund and Zoo Special Revenue Fund. Net other post employment benefit obligation will be paid from the Liability Insurance Fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – (Continued)

Debt Refunding

In September 2014, the General Fund issued General Obligation Refunding Debt Certificates in total principal amount of \$875,000. The net proceeds of which total \$875,000 and were deposited in an escrow fund to defease \$875,000 in 2005 General Obligation Debt Certificates. General Fund reduced its total debt service payments over the life of the bonds by \$35,007 and obtained an economic gain (difference between present values of the debt service payments on the old debt and the new debt) of \$11,126.

NOTE 8 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30, 2015 is as follows:

Payable Fund:	Receivable Fund	
	General	Total
Liability Insurance	\$ 125,000	\$ 125,000
Total	\$ 125,000	\$ 125,000

Interfund balances are the result of loans between funds to cover cash shortages.

NOTE 9 – ILLINOIS MUNICIPAL RETIREMENT FUND PLAN DESCRIPTION

IMRF Plan Description

The Rock Island County Forest Preserve District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Rock Island County Forest Preserve District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2014, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	40
Inactive plan members entitled to but no yet receiving benefits	21
Active plan members	32
 Total	 93

Contributions

As set by statute, the Rock Island County Forest Preserve District's Regular and ECO Plan Members are required to contribute 4.5% and 7.5%, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Rock Island County Forest Preserve District's annual contribution rate for calendar year 2014 was 11.96% and 0% for Regular and ECO Plans, respectively. For the fiscal year ended June 30, 2015, the Rock Island County Forest Preserve District contributed \$255,390 and \$0 to the Regular and ECO Plans, respectively. The Rock Island County Forest Preserve also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Net Pension Liability

Rock Island County Forest Preserve District's net pension liability was measured as of December 31, 2014. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2014:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 3.5%.
- Salary Increases were expected to be 3.75% to 14.50%, including inflation.
- The Investment Rate of Return was assumed to be 7.49%.
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for Mortality (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For Disabled Retirees, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2014). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Asset Class	Portfolio Target Percentage	Long-term Expected Real Rate of Return
Domestic equity	38%	7.60%
International equity	17	7.80
Fixed income	27	3.00
Real estate	8	6.15
Alternative investments	9	5.25-8.50
Cash equivalents	1	2.25
Total	100%	

Single Discount Rate

A Single Discount Rate of 7.49% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.56%, and the resulting single discount rate is 7.49%.

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Changes in the Net Pension Liability

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
Balances at December 31, 2013	\$ 7,043,825	\$ 6,131,273	\$ 912,552
Changes for the year:			
Service cost	165,733	- - -	165,733
Interest on the total pension liability	521,737	- - -	521,737
Changes of benefit terms	- - -	- - -	- - -
Differences between expected and actual experience of the total pension liability	(38,861)	- - -	(38,861)
Changes of assumptions	186,368	- - -	186,368
Contributions - employer	- - -	244,822	(244,822)
Contributions - employees	- - -	85,860	(85,860)
Net investment income	- - -	374,277	(374,277)
Benefit payments, including refunds of employee contributions	(321,839)	(321,839)	- - -
Other (net transfer)	- - -	29,088	(29,088)
Net changes	<u>\$ 513,138</u>	<u>\$ 412,208</u>	<u>\$ 100,930</u>
Balances at December 31, 2014	<u>\$ 7,556,963</u>	<u>\$ 6,543,481</u>	<u>\$ 1,013,482</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.49%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	<u>1% Lower (6.49%)</u>	<u>Current Discount (7.49%)</u>	<u>1% Higher (8.49%)</u>
Net pension liability	\$ 1,992,965	\$ 1,013,482	\$ 219,830

NOTES TO FINANCIAL STATEMENTS

NOTE 9 – (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the Rock Island County Forest Preserve District recognized pension expense of \$219,408. At June 30, 2015, the Rock Island County Forest Preserve District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred amounts to be recognized in pension expense in future periods		
Differences between expected and actual experience	\$ - - -	\$ 30,353
Changes of assumptions	146,995	- - -
Net difference between projected and actual earnings on pension plan investments	69,593	- - -
Total deferred amounts to be recognized in pension expense in future periods	\$ 216,588	\$ 30,353
Pension contributions made subsequent to the measurement date	\$ 101,691	\$ - - -
Total deferred amounts related to pensions	\$ 318,279	\$ 30,353

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2015	\$ 48,364
2016	48,364
2017	48,364
2018	41,143
2019	- - -
Thereafter	- - -
Total	\$ 186,235

NOTES TO FINANCIAL STATEMENTS

NOTE 10 – SELF-INSURANCE

The District is included in the County’s risk management program which is self-insured for risk exposures related to health benefits, worker’s compensation claims, and general and automobile liability claims.

The District records risk management activities in its liability insurance fund. Claims settlement and loss expenses are accrued in the liability fund for the estimated settlement value of health benefits, worker’s compensation, general liability and automobile liability claims reported and unreported, arising from incidents during the year. As of June 30, 2015, the amount of liabilities recorded for estimated claim settlements for health benefits, worker’s compensation, general and automobile liability was \$30,000.

Changes in reported liabilities during fiscal 2015 and 2014 were:

	Self-Insurance	
	2015	2014
Unpaid claims, beginning of year	\$ 30,000	\$ 30,000
Claim expense and changes in estimates	50,567	198,378
Claim payments	(50,567)	(198,378)
	<u>\$ 30,000</u>	<u>\$ 30,000</u>

NOTE 11 – OTHER EMPLOYMENT BENEFITS

Plan Description: All Rock Island Forest Preserve District employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF/SLEP, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program. The plan does not issue a stand-alone financial report.

Funding policy: Premiums for retirees will be calculated by the following formula: The Retiree will receive 2% premium subsidy per year of IMRF/SLEP service up to a maximum of 50% of the full premium with the balance of the premium paid by the retiree. This service credit will be limited to those years earned while employed by the Rock Island County Forest Preserve District.

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – (Continued)

Coverage Type	Rate
Regular Plan	
Single	\$ 66.26
Single Plus One	149.06
Single Plus Two	196.40
Family	231.78
 Premium Plan	
Single	\$ 36.26
Single Plus One	89.06
Single Plus Two	126.40
Family	151.78
 Retirement/Cobra Rates	
Single	\$ 530.32
Single Plus One	1,370.08
Single Plus Two	1,370.08
Family	1,370.08

The current funding policy of the District is to pay premiums as they occur on a pay-as-you-go basis.

Annual OPEB cost and net OPEB obligations: The District adopted Governmental Accounting Standard Board Statement No. 45 in the year ended June 30, 2010. The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance to the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the District's annual OPEB cost for the year, the amount actuarially contributed to the plan and changes in the District's annual OPEB obligation:

Annual required contribution	\$ 57,197
Interest on net OPEB obligation	8,940
Adjustment to annual required obligation	(6,107)
Annual OPEB cost	\$ 60,030
Contributions and payments made	(40,784)
Increase in net OPEB obligation	19,246
Net OPEB obligation, beginning of year	178,803
Net OPEB obligation, end of year	\$ 198,049

NOTES TO FINANCIAL STATEMENTS

NOTE 11 – (Continued)

The District's annual OPEB cost, the percent of annual OPEB cost contributed to the plan and the net OPEB obligations for 2015, per GASB Statement No. 45, follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2015	\$ 60,030	67.9%	\$ 198,049
June 30, 2014	61,733	61.5	178,803
June 30, 2013	58,983	59.6	155,009

Funded status and funding progress: As of June 30, 2015, the actuarial accrued liability for benefits is \$1,016,131 and the actuarial value of assets is \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$1,016,131. The covered payroll (annual payroll of active employees covered by the plan) was \$1,454,045 and the ratio of the UAAL to the covered payroll was 69.9 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents only the initial year trend information.

Actuarial methods and assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and included in the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the June 30, 2015 actuarial valuation, entry age method was used. The actuarial assumptions included a 5 percent investment rate of return which includes inflation at 3 percent, salary increases of 5 percent and health care cost trend rate of 8 percent initially and ultimate rate of 5 percent. The UAAL is being amortized as a level percentage of pay on an open basis. The amortization of UAAL is done over a period of 30 years.

NOTES TO FINANCIAL STATEMENTS

NOTE 12 – RESTATEMENT

GASB No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB No. 27*, was implemented during fiscal year 2015. The revised requirements establish new financial reporting requirements for state and local governments which provide their employees with pension benefits, including additional note disclosures and required supplementary information. In addition, GASB No. 68 requires a state or local government employer to recognize a net pension liability and changes in the net pension liability, deferred outflows of resources, and deferred inflows of resources which arise from other types of events related to pensions. During the transition year, as permitted, beginning balances for deferred outflows of resources and deferred inflows of resources will not be reported, except for deferred outflows of resources related to contributions made after the measurement date of the beginning net pension liability which is required to be reported by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Beginning net position for governmental and business-type activities were restated to retroactively report the beginning net pension liability and deferred outflows of resources related to contributions made after the measurement date, as follows:

	Governmental Activities
Net position at June 30, 2014, as previously reported	\$ 10,281,461
Net pension liability at June 30, 2014	(912,552)
Change in outflows of resources related to contributions made after the December 31, 2013 measurement date	151,014
Net position at July 1, 2014, as restated	\$ 9,519,923

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by GASB but are not considered a part of the basic financial statements. Such information includes:

Budgetary Comparison Schedules for the following:

General Fund

Zoo Fund

Niabi Zoo Improvement Fund

Liability Insurance Fund

Notes to the Required Supplementary Information

Schedule of Funding Progress – Other Post Employment Benefit Plan

Schedules of Employer Contribution – Pension and Other Post Employment Benefit Plans

Schedule of Changes in the Net Pension Liability and Related Ratios

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 1,220,515	\$ 1,220,515	\$ 1,293,741	\$ 73,226
Fees and charges:				
Loud Thunder fees	570,000	570,000	498,690	(71,310)
Illiniwek fees	139,006	139,006	175,387	36,381
Interest	3,160	3,160	2,548	(612)
Rents and royalties	190,430	190,430	181,418	(9,012)
Contributions from private sources	-	-	1,715	1,715
Miscellaneous revenues	13,350	13,350	12,697	(653)
	<u>\$ 2,136,461</u>	<u>\$ 2,136,461</u>	<u>\$ 2,166,196</u>	<u>\$ 29,735</u>
EXPENDITURES				
Current:				
General and Administrative:				
Salaries and wages	\$ 961,815	\$ 917,277	\$ 913,748	\$ 3,529
Personal benefits	226,900	252,454	250,780	1,674
Uniforms and clothing	2,675	3,135	2,312	823
Training and education	3,885	3,253	2,051	1,202
Office supplies	450	1,479	871	608
Operating supplies	119,500	126,124	126,938	(814)
Repairs and maintenance supplies	40,500	47,234	44,280	2,954
Small tools and equipment	3,100	51,316	52,085	(769)
Food purchases	73,000	71,710	68,092	3,618
Books and periodicals	-	296	309	(13)
Professional services	30,630	62,954	61,557	1,397
Communications	14,120	18,911	18,702	209
Transportation	3,300	1,841	1,040	801
Publishing, printing & duplicating	3,520	7,441	6,282	1,159
Insurance	2,030	1,730	861	869
Public utility services	43,650	49,705	50,841	(1,136)
Repairs and maintenance	20,900	31,153	29,425	1,728
Rentals	7,509	8,381	8,160	221
Miscellaneous	25,056	31,055	27,175	3,880
Administration - transfers to County	312,500	204,713	162,940	41,773
	<u>\$ 1,895,040</u>	<u>\$ 1,892,162</u>	<u>\$ 1,828,449</u>	<u>\$ 63,713</u>

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
EXPENDITURES (Continued)				
Capital expenditures	\$ 79,000	\$ 82,778	\$ 91,257	\$ (8,479)
Debt services:				
Principal	\$ 125,000	\$ 125,000	\$ 125,000	\$ -
Interest	37,421	36,521	36,349	172
Total expenditures	<u>\$ 2,136,461</u>	<u>\$ 2,136,461</u>	<u>\$ 2,081,055</u>	<u>\$ 55,406</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 85,141</u>	<u>\$ 85,141</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,490</u>	<u>\$ 9,490</u>
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,490</u>	<u>\$ 9,490</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u>\$ 94,631</u>	<u>\$ 94,631</u>
FUND BALANCE, Beginning			<u>1,069,265</u>	
FUND BALANCE, Ending			<u><u>\$ 1,163,896</u></u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ZOO FUND

For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 1,000,300	\$ 1,000,300	\$ 1,026,767	\$ 26,467
Replacement taxes	165,000	165,000	183,872	18,872
Fees and charges	1,082,500	1,082,500	1,192,066	109,566
Interest	1,125	1,125	1,860	735
Rents and royalties	855	855	4,455	3,600
Contributions from private sources	92,080	92,080	78,407	(13,673)
Hotel/motel tax	45,000	45,000	269,776	224,776
Zoo animal sales	10,000	10,000	6,000	(4,000)
Miscellaneous	-	-	12,704	12,704
	<u>\$ 2,396,860</u>	<u>\$ 2,396,860</u>	<u>\$ 2,775,907</u>	<u>\$ 379,047</u>
EXPENDITURES				
Current:				
Salaries and wages	\$ 1,112,652	\$ 1,108,148	\$ 1,045,384	\$ 62,764
Personal benefits	165,963	161,846	148,051	13,795
Uniforms and clothing	6,700	7,569	5,804	1,765
Training and education	10,852	23,083	22,234	849
Supplies	263,708	263,058	239,999	23,059
Repairs and maintenance	36,500	53,335	48,573	4,762
Professional services	184,250	160,577	147,875	12,702
Communications	15,640	20,257	19,251	1,006
Public utility services	94,000	91,112	89,739	1,373
Publishing, printing & duplicating	8,200	11,487	11,484	3
Insurance	18,275	100	100	-
Rentals	2,600	5,455	5,351	104
Miscellaneous	24,596	21,229	19,958	1,271
Transportation	17,400	12,780	8,991	3,789
Capital expenditures	30,000	1,300	1,300	-
Transfers to other agencies	-	50,000	50,000	-
	<u>\$ 1,991,336</u>	<u>\$ 1,991,336</u>	<u>\$ 1,864,094</u>	<u>\$ 127,242</u>
Total general government	<u>\$ 1,991,336</u>	<u>\$ 1,991,336</u>	<u>\$ 1,864,094</u>	<u>\$ 127,242</u>

(Continued)

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ZOO FUND

For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
EXPENDITURES (Continued)				
Debt services:				
Principal	\$ -	\$ 190,000	\$ 190,000	\$ -
Interest	-	177,398	177,398	-
	<u>\$ 1,991,336</u>	<u>\$ 2,358,734</u>	<u>\$ 2,231,492</u>	<u>\$ 127,242</u>
Total expenditures				
Excess of revenues over expenditures	\$ 405,524	\$ 38,126	\$ 544,415	\$ 506,289
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	-	-	-	-
Transfers to other funds	(367,398)	-	-	-
Sales of capital assets	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>\$ 38,126</u>	<u>\$ 38,126</u>	\$ 544,415	<u>\$ 506,289</u>
FUND BALANCE, Beginning			<u>117,462</u>	
FUND BALANCE, Ending			<u>\$ 661,877</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
NIABI ZOO IMPROVEMENT FUND
For the Year Ended June 30, 2015

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES			
Fees and charges	\$ -	\$ 155,822	\$ 155,822
Interest	-	1,506	1,506
Contributions from private sources	-	940	940
	<u>-\$ -</u>	<u>\$ 158,268</u>	<u>\$ 158,268</u>
EXPENDITURES			
Current:			
Zoo improvement	\$ -	\$ 37,996	\$ (37,996)
Capital expenditures	-	532,873	(532,873)
	<u>-\$ -</u>	<u>\$ 570,869</u>	<u>\$ (570,869)</u>
Total general government	\$ -	\$ 570,869	\$ (570,869)
Deficiency of revenues under expenditures	<u>\$ -</u>	<u>\$ (412,601)</u>	<u>\$ (412,601)</u>
FUND BALANCE, Beginning		<u>820,318</u>	
FUND BALANCE, Ending		<u>\$ 407,717</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
LIABILITY INSURANCE FUND

For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 100,010	\$ 100,010	\$ 165,570	\$ 65,560
Interest and miscellaneous	53	53	150	97
Total revenues	<u>\$ 100,063</u>	<u>\$ 100,063</u>	<u>\$ 165,720</u>	<u>\$ 65,657</u>
EXPENDITURES				
Current:				
Insurance	\$ 25,000	\$ 54,600	\$ 50,567	\$ 4,033
Miscellaneous	-	5,400	4,801	599
Total expenditures	<u>\$ 25,000</u>	<u>\$ 60,000</u>	<u>\$ 55,368</u>	<u>\$ 4,632</u>
Excess of revenues over expenditures	<u>\$ 75,063</u>	<u>\$ 40,063</u>	\$ 110,352	<u>\$ 70,289</u>
FUND BALANCE, Beginning			<u>(223,383)</u>	
FUND BALANCE, Ending			<u>\$ (113,031)</u>	

ROCK ISLAND FOREST PRESERVE DISTRICT
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –
BUDGET COMPARISONS
June 30, 2015

I. BUDGETARY INFORMATION

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District's Commission in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the District Commissioners. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON
OTHER POST EMPLOYMENT BENEFIT PLAN FUNDING PROGRESS**
June 30, 2015

Other Postemployment Benefit Plan

Fiscal Year Ended	Actuarial Valuation Date	Actuarial value of Net Position (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
2015	6/30/15	\$ - - -	\$ 1,016,131	\$ 1,016,131	0.00%	\$ 1,454,045	69.88%
2014	6/30/14	- - -	1,044,613	1,044,613	0.00	1,269,936	82.30
2013	6/30/13	- - -	1,008,067	1,008,067	0.00	1,209,463	83.30

The information presented in the required supplementary schedules was determined as part of the actuarial valuation date as of June 30, 2015. Additional information follows:

- a. The cost method used to determine the ARC is the Entry Age Actuarial Cost method.
- b. There are no plan assets.
- c. The actuarial assumptions included: 1) 5 percent investment rate of return which includes inflation at 3 percent, 2) salary increases of 5 percent and 3) health care cost trend rate of 8 percent initially and an ultimate rate of 5 percent.
- d. The amortization method is level percentage of pay on an open basis.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON PENSION AND
OTHER POST EMPLOYMENT BENEFIT PLANS EMPLOYER CONTRIBUTIONS**
June 30, 2015

Other Postemployment Benefit Plan –

Fiscal Year Ended	Employer Contributions	Annual Required Contributions (ARC)	Percentage Contributed
6/30/15	\$ 40,784	\$ 57,197	71.30%
6/30/14	37,939	59,278	64.00
6/30/13	35,129	56,905	61.73

The District implemented GASB Statement No. 45 for the fiscal year ended June 30, 2010.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON PENSION AND
OTHER POST EMPLOYMENT BENEFIT PLANS EMPLOYER CONTRIBUTIONS**
June 30, 2015

IMRF -

Calendar Year Ended December 31	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2014	\$ 173,904	\$ 244,822	\$ (70,918)	\$ 1,454,045	16.84%

Notes to Schedule:

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2014 Contribution Rate*

Valuation Date:

Notes:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2014 Contribution Rate

Actuarial Cost Method:	Aggregate entry age = normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	29 year closed period
Asset Valuation Method:	5 year smoothed market; 20% corridor
Wage Growth:	4%
Price Inflation:	3%, approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases:	4.40% to 16%, including inflation
Investment Rate of Return:	7.50%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition: last updated for the 2011 valuation pursuant to an experience study of the period 2008 to 2010.
Mortality:	RP-2000 Combined Healthy Mortality Table, adjusted for mortality improvements to 2020 using projection scale AA. For men, 120% of the table rates were used. For women, 92% of the table rates were used. For disabled lives, the mortality rates are the rates applicable to non-disabled lives set forward 10 years.

Other Information:

Notes:

There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2012, actuarial valuation; note two year lag between valuation and rate setting.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION ON
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**

June 30, 2015

Calendar Year Ended December 31,	<u>2014</u>
TOTAL PENSION LIABILITY	
Service cost	\$ 165,733
Interest on the total pension liability	521,737
Changes of benefit terms	-
Differences between expected and actual experience of the total pension liability	(38,861)
Changes of assumptions	186,368
Benefit payments, including refunds of employee contributions	<u>(321,839)</u>
Net change in pension liability	\$ 513,138
Total pension liability - beginning	<u>7,043,825</u>
Total pension liability - ending	<u>\$ 7,556,963</u>
PLAN FIDUCIARY NET POSITION	
Contributions - employer	\$ 244,822
Contributions - employees	85,860
Net investment income	374,277
Benefit payments, including refunds of employee contributions	(321,839)
Other (net transfer)	<u>29,088</u>
Net change in plan fiduciary net position	\$ 412,208
Plan fiduciary net position - beginning	<u>6,131,273</u>
Plan fiduciary net position - ending	<u>\$ 6,543,481</u>
Net pension liability - ending	<u>\$ 1,013,482</u>
Plan fiduciary net position as a percentage of the total pension liability	86.59%
Covered valuation payroll	1,454,045
Net pension liability as a percentage of covered valuation payroll	69.70%

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OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Illinois Municipal Retirement Fund - Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

FISSA Fund - Accounts for social security and Medicare Insurance expenditures with revenue generated by taxation.

Marvin Martin Trust Fund - Accounts for principal trust amounts received and the related interest income. The trust fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

CAPITAL PROJECTS FUNDS

Golf Course Improvement Fund - Accounts for the expenditures for improvements to the golf course.

Bike Path Project Fund - Accounts for the expenditures for the bike path project and maintenance.

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ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Special Revenue Fund		
	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
ASSETS			
Cash	\$ 99,003	\$ 121,732	\$ 8,029
Property taxes receivable	144,745	109,361	-
Replacement taxes receivable	3,731	-	-
Accounts receivable	-	832	-
Accrued interest receivable	26	34	3
	<u>247,505</u>	<u>231,959</u>	<u>8,032</u>
Total assets	<u>\$ 247,505</u>	<u>\$ 231,959</u>	<u>\$ 8,032</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ -
Accrued payroll taxes	4,210	4,170	-
Advances from other funds	-	-	-
Reserve - legal claims	-	-	-
	<u>4,210</u>	<u>4,170</u>	<u>-</u>
Total liabilities	<u>\$ 4,210</u>	<u>\$ 4,170</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>\$ 89,285</u>	<u>\$ 67,455</u>	<u>\$ -</u>
FUND BALANCES			
Restricted for:			
Capital improvements	\$ -	\$ -	\$ 8,032
Use mandated by tax levy	154,010	160,334	-
Assigned	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 154,010</u>	<u>\$ 160,334</u>	<u>\$ 8,032</u>
Total liabilities and fund balances	<u>\$ 247,505</u>	<u>\$ 231,959</u>	<u>\$ 8,032</u>

Capital Projects Fund		Total Nonmajor Governmental Funds
Golf Course Improvement	Bike Path Project	
\$ 113,301	\$ 112,949	\$ 455,014
-	-	254,106
-	-	3,731
17	-	849
34	35	132
<u>\$ 113,352</u>	<u>\$ 112,984</u>	<u>\$ 713,832</u>
\$ -	\$ 12,200	\$ 12,200
-	-	8,380
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ 12,200</u>	<u>\$ 20,580</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 156,740</u>
\$ -	\$ -	\$ 8,032
-	-	314,344
113,352	100,784	214,136
<u>\$ 113,352</u>	<u>\$ 100,784</u>	<u>\$ 536,512</u>
<u>\$ 113,352</u>	<u>\$ 112,984</u>	<u>\$ 713,832</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2015

	Special Revenue Fund		
	Illinois Municipal Retirement	FISSA	Marvin Martin Trust
REVENUES			
Property taxes	\$ 216,640	\$ 173,474	\$ -
Replacement taxes	22,726	-	-
Fees and charges	-	-	-
Interest and miscellaneous	349	398	312
Contributions from private sources	-	5,682	-
Total revenues	<u>\$ 239,715</u>	<u>\$ 179,554</u>	<u>\$ 312</u>
EXPENDITURES			
Current:			
Retirement	\$ 255,270	\$ -	\$ -
FISSA	-	144,602	-
Bike Path	-	-	-
Marvin Martin Trust	-	-	-
Golf Course Improvement	-	-	-
Insurance	-	-	-
Miscellaneous	-	-	-
Capital expenditures	-	-	246,272
Total expenditures	<u>\$ 255,270</u>	<u>\$ 144,602</u>	<u>\$ 246,272</u>
Excess (deficiency) of revenues over (under) expenditures	\$ (15,555)	\$ 34,952	\$ (245,960)
FUND BALANCE - Beginning	<u>169,565</u>	<u>125,382</u>	<u>253,992</u>
FUND BALANCE - Ending	<u>\$ 154,010</u>	<u>\$ 160,334</u>	<u>\$ 8,032</u>

Capital Projects Fund		Total Nonmajor Governmental Funds
Golf Course Improvement	Bike Path Project	
\$ -	\$ -	\$ 390,114
-	-	22,726
28,860	-	28,860
349	392	1,800
-	-	5,682
<u>\$ 29,209</u>	<u>\$ 392</u>	<u>\$ 449,182</u>
\$ -	\$ -	\$ 255,270
-	-	144,602
-	12,200	12,200
-	-	-
-	-	-
-	-	-
-	-	-
-	-	246,272
<u>\$ -</u>	<u>\$ 12,200</u>	<u>\$ 658,344</u>
\$ 29,209	\$ (11,808)	\$ (209,162)
84,143	112,592	745,674
<u>\$ 113,352</u>	<u>\$ 100,784</u>	<u>\$ 536,512</u>

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
ILLINOIS MUNICIPAL RETIREMENT FUND
For the Year Ended June 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Property taxes	\$ 200,948	\$ 200,948	\$ 216,640	\$ 15,692
Replacement taxes	20,000	20,000	22,726	2,726
Interest and miscellaneous	320	320	349	29
Total revenues	<u>\$ 221,268</u>	<u>\$ 221,268</u>	<u>\$ 239,715</u>	<u>\$ 18,447</u>
EXPENDITURES				
Current:				
Retirement	<u>\$ 221,268</u>	<u>\$ 289,129</u>	<u>\$ 255,270</u>	<u>\$ 33,859</u>
Total expenditures	<u>\$ 221,268</u>	<u>\$ 289,129</u>	<u>\$ 255,270</u>	<u>\$ 33,859</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ (67,861)</u>	<u>\$ (15,555)</u>	<u>\$ 52,306</u>
FUND BALANCE, Beginning			<u>169,565</u>	
FUND BALANCE, Ending			<u>\$ 154,010</u>	

ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FISSA FUND

For the Year Ended June 30, 2015

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES			
Property taxes	\$ 170,000	\$ 173,474	\$ 3,474
Interest and miscellaneous	170	398	228
Contributions from private sources	5,514	5,682	168
	<u>\$ 175,684</u>	<u>\$ 179,554</u>	<u>\$ 3,870</u>
EXPENDITURES			
Current:			
Insurance	\$ 157,219	\$ 144,602	\$ 12,617
	<u>\$ 157,219</u>	<u>\$ 144,602</u>	<u>\$ 12,617</u>
Excess of revenues over expenditures	<u>\$ 18,465</u>	\$ 34,952	<u>\$ 16,487</u>
FUND BALANCE, Beginning		<u>125,382</u>	
FUND BALANCE, Ending		<u>\$ 160,334</u>	

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STATISTICAL SECTION

ROCK ISLAND COUNTY FOREST PRESERVE
STATICAL SECTION
(Unaudited)

The statistical section of the Rock Island County Forest Preserve District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and erquired supplementary information say about the Forest Preserve's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the Rock Island County Forest Preserve District's financial performance and well being have changed over time.	60
Revenue Capacity These schedules contain information to help the reader assess the Rock Island County Forest Preserve District's most significant local revenue sources, the property tax (or sales tax).	67
Debt Capacity These schedules present information to help the reader assess the affordability of the Rock Island County Forest Preserve District's current level of outstanding debt and the PreserveDistrict's ability to issue additional debt in the future.	74
Demographic and Economic Information These schedules offer demographic and econimc indicators to help the reader understand the environment within which the Rock Island County Forest Preserve District's financial activities take place.	78
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Rock Island CountyForest Preserve District's financial report relates to the services the Preserve District provides and the activities it performs.	80

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The Rock Island County Forest Preserve District implemented GASB 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.

ROCK ISLAND COUNTY FOREST PRESERVE
NET POSITION BY COMPONENT
Last Ten Fiscal Years

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
GOVERNMENTAL ACTIVITIES:										
Net Investment in Capital Assets	\$ 9,059,257	\$ 7,991,100	\$ 7,709,332	\$ 7,811,517	\$ 7,582,229	\$ 6,885,385	\$ 6,321,870	\$ 6,471,357	\$ 4,045,577	\$ 2,857,628
Restricted for:										
Capital Improvements	\$ 415,749	\$ 774,310	\$ 607,974	\$ 406,379	\$ 284,542	\$ 1,248,114	\$ 4,667,109	\$ 869,146	\$ 872,600	\$ 2,079,454
Unrestricted	\$ 1,261,537	\$ 1,516,051	\$ 1,417,046	\$ 1,671,026	\$ 1,720,302	\$ 1,036,047	\$(1,724,353)	\$ 1,647,443	\$ 1,382,711	\$ 1,244,641
Total Governmental Activities Net Position	\$ 10,736,543	\$ 10,281,461	\$ 9,734,352	\$ 9,888,922	\$ 9,587,073	\$ 9,169,546	\$ 9,264,626	\$ 8,987,946	\$ 6,300,888	\$ 6,181,723

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE
CHANGES IN NET POSITION
Last Ten Fiscal Years

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
EXPENSES										
Governmental Activities:										
General and Administration	1,999,020	2,019,314	1,943,361	1,975,321	1,753,990	1,813,059	1,681,960	1,552,377	1,635,661	1,499,593
Zoo	2,098,176	2,120,108	2,165,504	2,330,139	2,216,652	1,951,991	1,695,956	1,439,493	1,200,542	1,100,561
Retirement	219,288	201,001	198,694	190,177	194,341	170,520	144,031	119,211	116,827	107,743
FISSA	144,602	143,586	149,069	150,532	141,518	135,257	118,510	111,457	103,863	99,566
Liability Insurance	55,368	199,052	0	0	0	0	0	0	0	0
Bike Path	26,918	14,743	14,949	15,122	18,326	21,126	18,977	17,218	18,109	18,201
Marvin Martin Trust	42,578	61,994	38,894	25,841	26,317	8,824	3,056	2,929	2,292	3,255
Golf Course Improvement	77,813	296,722	76,264	77,851	77,851	65,768	55,267	55,223	22,930	2,390
Zoo Capital Improvement	216,143	241,248	198,301	5,000	6,384	1,143	0	0	0	0
Interest on Long-Term Debt	214,473	229,834	242,307	254,573	266,985	276,257	185,781	77,847	136,398	0
TOTAL GOVERNMENTAL ACTIVITIES EXPENSES	\$ 5,093,379	\$ 5,527,602	\$ 5,027,343	\$ 5,022,969	\$ 4,702,364	\$ 4,443,945	\$ 3,903,538	\$ 3,375,755	\$ 3,236,622	\$ 2,831,309
PROGRAM REVENUES										
Governmental Activities:										
Charges for Services:										
General and Administration	855,495	853,394	804,596	882,237	787,892	824,411	838,124	826,941	803,446	828,725
Zoo	1,196,521	1,140,427	1,004,165	1,218,425	928,982	787,912	737,938	727,883	546,107	487,207
Retirement	0	0	0	0	0	0	0	0	0	0
FISSA	0	0	0	0	0	0	0	0	0	0
Bike Path	0	0	0	0	0	0	0	0	0	0
Marvin Martin Trust	0	0	0	0	0	0	0	0	0	0
Golf Course Improvement	28,860	64,307	40,913	46,327	40,400	44,576	20,278	11,570	11,138	12,289
Zoo Capital Improvement	155,822	161,970	152,687	271,904	314,498	40,991	0	0	0	0
Interest on Long-Term Debt	0	0	0	0	0	0	0	0	0	0
Operating Grants and Contributions	85,804	89,411	87,723	145,165	127,471	101,219	95,983	86,283	84,429	61,033
Capital Grants and Contributions	586,176	741,340	81,599	194,900	507,347	278,030	286,784	2,564,941	147,322	876,509
TOTAL GOVERNMENTAL PROGRAM REVENUES	\$ 2,908,678	\$ 3,050,849	\$ 2,171,683	\$ 2,758,958	\$ 2,706,590	\$ 2,077,139	\$ 1,979,107	\$ 4,217,618	\$ 1,592,442	\$ 2,265,763
NET EXPENSE/REVENUE,	\$ (2,184,701)	\$ (2,476,753)	\$ (2,855,659)	\$ (2,264,011)	\$ (1,995,774)	\$ (2,366,806)	\$ (1,924,431)	\$ 841,863	\$ (1,644,180)	\$ (565,546)
Governmental Activities:										
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities:										
Taxes:										
Property & Hotel/Motel Taxes	3,145,968	2,811,925	2,439,070	2,366,724	2,186,604	2,049,685	1,845,987	1,479,818	1,432,404	1,348,921
Replacement Taxes	206,598	192,101	189,894	185,854	202,030	155,789	192,572	220,140	195,425	178,398
Investment Earnings	7,864	7,958	7,689	11,281	24,667	66,251	80,265	97,010	135,516	124,652
Zoo Animal Sales	6,000	0	45,200	0	0	0	0	0	0	0
Gain (Loss) on Sale of Capital Assets	9,490	4,250	13,500	(1,903)	0	0	82,287	48,227	0	3,230
Miscellaneous	25,401	7,628	5,736	3,904	0	0	0	0	0	0
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,401,321	\$ 3,023,862	\$ 2,701,089	\$ 2,565,860	\$ 2,413,301	\$ 2,271,725	\$ 2,201,111	\$ 1,845,195	\$ 1,763,345	\$ 1,655,201
CHANGE IN NET POSITION,	\$ 1,216,620	\$ 547,109	\$ (154,570)	\$ 301,849	\$ 417,527	\$ (95,081)	\$ 276,680	\$ 2,687,058	\$ 119,165	\$ 1,089,655
Governmental Activities										

ROCK ISLAND COUNTY FOREST PRESERVE
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
GENERAL FUND:										
Nonspendable for:										
Advances	125,000	545,000	400,000	400,000	-	-	-	-	-	-
Restricted:										
Advances	-	-	-	-	200,000	216,000	216,000	216,000	216,000	216,000
Capital Improvements	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	1,038,896	524,265	696,235	996,907	1,247,235	1,256,473	1,363,765	1,184,984	1,098,992	1,023,381
TOTAL GENERAL FUND	\$ 1,163,896	\$ 1,069,265	\$ 1,096,235	\$ 1,396,907	\$ 1,447,235	\$ 1,472,473	\$ 1,579,765	\$ 1,400,984	\$ 1,314,992	\$ 1,239,381
ALL OTHER GOVERNMENTAL FUNDS:										
Nonspendable for:										
Advances	-	300,000	-	-	-	-	-	-	-	-
Restricted:										
Advances	-	-	-	-	-	136,000	136,000	136,000	136,000	136,000
Capital Improvements	415,749	774,310	607,973	406,379	284,542	1,248,114	4,667,109	869,146	872,600	2,079,454
Use Mandated by Tax Levy	314,344	71,564	231,181	185,418	142,611	-	-	-	-	-
Assigned	876,013	196,735	359,078	317,118	367,220	-	-	-	-	-
Unassigned, reported in:										
Special Revenue Funds	(113,031)	117,462	(57,691)	(20,462)	(76,681)	363,672	333,378	192,743	88,839	29,292
Other Funds	-	-	-	-	-	131,713	459,084	(24,928)	(24,322)	(23,356)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 1,493,075	\$ 1,460,071	\$ 1,140,541	\$ 888,453	\$ 717,692	\$ 1,879,499	\$ 5,595,571	\$ 1,172,961	\$ 1,073,117	\$ 2,221,390

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years

	Fiscal Year									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
REVENUES:										
Property Taxes	2,876,192	2,557,925	2,289,464	2,294,224	2,186,604	2,049,685	1,845,986	1,479,818	1,432,404	1,348,920
Replacement Taxes	206,598	192,101	189,895	185,854	202,030	155,789	192,572	220,140	195,425	178,398
Fees and Charges	2,050,825	2,047,588	1,844,590	2,166,331	1,792,427	1,528,865	1,444,924	1,399,344	1,203,890	1,185,926
Interest	7,884	7,972	7,689	11,281	24,667	66,251	80,265	97,010	135,516	124,652
Contributions from Private Sources	86,744	830,283	165,470	195,515	205,103	176,969	179,385	133,173	109,908	108,330
Rent and Royalties	185,873	170,573	155,597	157,860	134,605	153,359	151,316	143,551	127,788	136,176
Grants	-	468	454	116,100	-	-	63,186	110	25,000	-
Zoo Animal Sales	6,000	-	45,200	-	-	-	-	-	-	-
Miscellaneous Revenues	25,401	1,923	2,175	94,702	2,524	666	100	3,499	29,013	6,119
Marvin Martin Trust Revenue	-	-	-	-	-	-	-	-	-	-
Hotel/Motel Tax	269,776	254,000	149,606	72,500	143,000	15,000	100,000	20,000	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Donated Buildings	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	\$ 5,715,273	\$ 6,062,833	\$ 4,850,140	\$ 5,294,367	\$ 4,690,960	\$ 4,146,584	\$ 4,057,734	\$ 3,496,645	\$ 3,355,787	\$ 3,917,733

EXPENDITURES:

Current:

General and Administrative	1,828,449	1,864,683	1,802,175	1,801,474	1,591,313	1,605,831	1,562,550	1,455,083	1,436,394	1,370,218
Zoo	1,862,794	1,870,119	1,930,262	1,916,893	1,833,036	1,734,371	1,474,593	1,268,843	1,090,989	1,027,190
Retirement	255,270	201,001	198,694	190,177	194,341	170,520	144,031	119,211	116,827	107,743
Insurance	50,567	198,378	-	-	-	-	-	-	-	-
FISSA	144,602	143,586	149,069	150,532	141,518	135,257	118,510	111,457	103,863	99,566
Bike Path	12,200	25	231	404	3,608	6,408	4,259	2,500	3,391	3,483
Marvin Martin Trust	-	28,057	4,957	-	476	92	-	-	-	963
Golf Course Improvement	-	220,200	-	-	1,587	9,818	-	897	-	-
Zoo Capital Improvement	37,996	64,907	22,321	5,000	6,384	886	-	-	-	-
Miscellaneous	4,801	674	-	-	-	-	-	-	-	-
Total Non-Capital Expenditures	4,196,679	4,591,630	4,107,710	4,064,480	3,772,263	3,663,183	3,303,943	2,957,991	2,751,464	2,609,163
Capital Expenditures	871,702	662,451	279,883	582,747	1,587,687	3,952,296	531,069	250,612	1,514,999	1,533,508

	Fiscal Year										
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	
Debt Service:											
Principal	315,000	300,000	290,000	280,000	260,000	95,000	90,000	85,000	35,000	-	
Interest	213,747	228,071	240,368	252,611	264,858	273,567	167,484	78,265	130,127	-	
Bond Issue Costs	-	-	-	-	-	-	16,448	-	-	-	
Total Debt Service Expenditures	528,747	528,071	530,368	532,611	524,858	368,567	273,932	163,265	165,127	-	
TOTAL EXPENDITURES	\$ 5,597,128	\$ 5,782,152	\$ 4,917,960	\$ 5,179,838	\$ 5,884,808	\$ 7,984,046	\$ 4,108,944	\$ 3,371,868	\$ 4,431,590	\$ 4,142,671	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 118,145	\$ 280,681	\$ (67,821)	\$ 114,529	\$ (1,193,848)	\$ (3,837,462)	\$ (51,210)	\$ 124,777	\$ (1,075,803)	\$ (224,938)	
Ratio of Debt Service Expenditures to Non-Capital Expenditures	10.3%	11.4%	11.6%	12.2%	9.1%	7.7%	5.2%	5.7%	0.0%		
OTHER FINANCING SOURCES (USES):											
Transfers from Other Funds	-	-	180,000	190,000	90,000	90,000	115,693	147,000	147,000	209,000	
Transfers to Other Funds	-	-	(180,000)	(190,000)	(90,000)	(90,000)	(115,693)	(147,000)	(147,000)	(209,000)	
Sale of Capital Assets	9,490	11,878	19,237	5,904	6,803	14,098	108,308	61,059	3,141	35,466	
Bond Proceeds	-	-	-	-	-	-	4,585,000	-	-	1,750,460	
Discount on Bonds	-	-	-	-	-	-	(40,707)	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	\$ 9,490	\$ 11,878	\$ 19,237	\$ 5,904	\$ 6,803	\$ 14,098	\$ 4,652,601	\$ 61,059	\$ 3,141	\$ 1,785,926	
NET CHANGE IN FUND BALANCE	\$ 127,635	\$ 292,559	\$ (48,584)	\$ 120,433	\$ (1,187,045)	\$ (3,823,364)	\$ 4,601,391	\$ 185,836	\$ (1,072,662)	\$ 1,560,988	
Fund Balance, Beginning	\$ 2,529,336	\$ 2,236,777	\$ 2,285,360	\$ 2,164,927	\$ 3,351,972	\$ 7,175,336	\$ 2,573,945	\$ 2,388,109	\$ 3,460,771	\$ 1,899,783	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Fund Balance, Ending	\$ 2,656,971	\$ 2,529,336	\$ 2,236,776	\$ 2,285,360	\$ 2,164,927	\$ 3,351,972	\$ 7,175,336	\$ 2,573,945	\$ 2,388,109	\$ 3,460,771	

Source: Rock Island County Forest Preserve District Records

ROCK ISLAND COUNTY FOREST PRESERVE
GENERAL DISTRICT REVENUES BY SOURCE
Last Ten Years

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Taxes	3,082,790	2,476,952	2,479,358	2,480,078	2,388,634	2,205,474	2,038,558	1,699,958	1,627,829	1,527,319
Fees, Services and Rent	2,236,698	2,219,206	2,000,188	2,324,191	1,927,032	1,682,224	1,596,240	1,542,895	1,331,677	1,325,227
Inter-Governmental	269,776	254,000	149,606	72,500	73,000	15,000	100,000	167,000	172,000	209,000
Investment Revenue	7,552	299,005	7,447	9,483	22,272	63,642	80,265	82,681	117,637	112,891
Grant Revenue	-	468	454	116,100	-	-	63,186	110	25,000	-
Sales of Fixed Assets & Misc.	32,390	8,501	66,611	18,439	13,560	14,763	108,308	36,510	66,583	99,493
Bond Proceeds	-	-	-	-	-	-	4,585,000	-	-	1,750,460
TOTAL CULTURE AND RECREATIONAL REVENUES	\$ 5,629,207	\$ 5,258,131	\$ 4,703,665	\$ 5,020,791	\$ 4,424,498	\$ 3,981,103	\$ 8,571,557	\$ 3,529,154	\$ 3,340,726	\$ 5,024,390

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.
Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
GENERAL DISTRICT EXPENDITURES BY FUNCTION

Last Ten Years

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government	\$ 348,650	\$ 481,738	\$ 394,028	\$ 405,987	\$ 358,987	\$ 323,124	\$ 328,858	\$ 358,395	\$ 239,650	\$ 205,948
Recreation/Culture	4,738,437	4,806,923	4,316,465	3,887,327	4,962,870	7,373,022	3,428,753	2,894,262	3,833,265	2,782,908
Employee Pension IMRF	255,270	201,001	198,694	190,177	194,341	170,521	144,031	119,212	116,827	107,743
Inter-Fund Transfers	-	-	180,000	556,858	452,965	90,000	115,693	147,000	254,000	311,000
TOTAL EXPENDITURES	\$ 5,342,358	\$ 5,489,662	\$ 5,089,187	\$ 5,040,350	\$ 5,969,163	\$ 7,956,667	\$ 4,017,336	\$ 3,518,868	\$ 4,443,741	\$ 3,407,599

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 Last Ten Years

Fiscal Year	Estimated Market Value					Less: Homestead Exemptions & TIF Deductible	Est Market Value Net of Exemptions
	Commercial	Residential	Industrial	Agricultural	Total		
2004-05	1,435,026,324	4,645,768,003	643,201,393	206,524,375	6,930,520,096	1,212,198,251	5,718,321,845
2005-06	1,495,725,498	4,891,017,072	717,037,114	205,557,498	7,309,337,183	1,282,348,878	6,026,988,305
2006-07	1,590,562,012	5,109,749,108	727,728,354	204,311,072	7,632,350,547	1,367,386,721	6,264,963,825
2007-08	1,663,936,079	5,430,241,149	730,699,145	215,322,721	8,040,199,094	1,468,619,439	6,571,579,655
2008-09	1,747,823,822	5,633,838,530	747,316,691	228,187,876	8,357,166,919	1,601,160,549	6,756,006,370
2009-10	1,836,746,292	5,754,444,074	755,021,527	239,224,452	8,585,436,346	1,741,137,855	6,844,298,491
2010-11	1,854,176,045	5,814,774,206	879,553,843	257,438,116	8,805,942,210	1,666,961,970	7,138,980,240
2011-12	1,881,072,208	5,789,194,500	910,652,235	270,807,819	8,851,726,763	1,653,254,776	7,198,471,986
2012-13	1,833,901,551	5,673,941,896	926,629,529	279,446,553	8,713,919,529	1,575,252,088	7,138,667,441
2013-14	1,824,544,512	5,563,127,945	951,064,233	290,576,886	8,629,313,576	1,557,725,907	7,071,587,669

Fiscal Year	Assessed Value					Total Taxable Assessed Value	Total Direct Tax Rate
	Commercial	Residential	Industrial	Agricultural	Total		
2004-05	477,863,766	1,547,040,745	214,186,064	68,772,617	2,307,863,192	1,905,916,671	0.0698
2005-06	498,076,591	1,628,708,685	238,773,359	68,450,647	2,434,009,282	2,008,795,202	0.0692
2006-07	529,657,150	1,701,546,453	242,333,542	68,035,587	2,541,572,732	2,088,112,443	0.0696
2007-08	554,589,895	1,809,899,375	243,542,025	71,767,063	2,679,798,358	2,190,307,499	0.0690
2008-09	582,549,680	1,877,758,382	249,080,653	76,055,019	2,785,443,734	2,251,776,923	0.0910
2009-10	612,187,539	1,917,856,210	251,648,675	79,733,510	2,861,425,934	2,281,204,687	0.0938
2010-11	617,996,876	1,938,064,243	293,155,296	85,804,124	2,935,020,539	2,379,422,114	0.0942
2011-12	626,961,367	1,929,538,527	303,520,390	90,260,246	2,950,280,530	2,399,250,713	0.0944
2012-13	611,239,387	1,891,124,834	308,845,622	93,139,536	2,904,349,379	2,379,317,858	0.0974
2013-14	608,120,686	1,854,190,544	316,989,709	96,849,276	2,876,150,215	2,356,960,170	0.1148

Source: Rock Island County Assessor & Levy Confirmation

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

	Cities						Milan	Rock Island
	Rock Island	Moline	East Moline	East Moline	UthS	Silvis		
2013-14:								
City	2.39780	2.05000	2.12600	2.12600	1.69000	1.69000	1.69000	0.98280
Black Hawk College	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270	0.54270
School District	5.30660	5.10900	3.73000	1.90180	3.90360	3.90360	1.90180	5.30660
Forest Preserve	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480	0.11480
County	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360	0.90360
Total levy	9.26550	8.72010	7.41710	5.58890	7.15470	7.15470	5.15290	7.85050
Ratio of Forest Preserve to totals	0.01239	0.01316	0.01548	0.02054	0.01605	0.01605	0.02228	0.01462
2012-13:								
City	2.40020	2.02680	2.11500	2.11500	1.61880	1.61880	1.61880	0.09416
Black Hawk College	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030	0.54030
School District	5.25900	5.05900	3.69760	1.89560	3.88900	3.88900	1.89560	5.25900
Forest Preserve	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740	0.09740
County	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980	0.78980
Total levy	9.08670	8.51330	7.24010	5.43810	6.93530	6.93530	4.94190	6.78066
Ratio of Forest Preserve to totals	0.01072	0.01144	0.01345	0.01791	0.01404	0.01404	0.01971	0.01436
2011-12:								
City	2.40840	1.97440	2.11180	2.11180	1.61560	1.61560	2.11180	0.94020
Black Hawk College	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690
School District	5.12000	5.06000	3.71940	1.89820	3.88520	3.88520	1.89820	5.12000
Forest Preserve	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440
County	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400
Total levy	8.93370	8.43970	7.23650	5.41530	6.90610	6.90610	5.41530	7.46550
Ratio of Forest Preserve to totals	0.01057	0.01119	0.01304	0.01743	0.01367	0.01367	0.01743	0.01264
2010-11:								
City	2.40920	1.93240	1.92900	1.92900	1.61320	1.61320	1.92900	0.90280
Black Hawk College	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240
School District	5.11480	5.05840	3.93920	1.89460	3.90440	3.90440	1.89460	5.11480
Forest Preserve	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420
County	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320
Total levy	8.91380	8.38060	7.25800	5.21340	6.90740	6.90740	5.21340	7.40740
Ratio of Forest Preserve to totals	0.01057	0.01124	0.01298	0.01807	0.01364	0.01364	0.01807	0.01272

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

	Cities						Milan Rock Island
	Rock Island	Moline Moline	East Moline East Moline	Uths Uths	Silvis Silvis	Uths Uths	
2009-10:							
City	2.38520	1.92880	1.84060	1.84060	1.64980	1.64980	0.89200
Black Hawk College	0.53370	0.53370	0.53370	0.53370	0.53370	0.53370	0.53370
School District	5.06100	5.02660	3.86300	1.94880	3.59400	1.94880	5.06100
Forest Preserve	0.09380	0.09380	0.09380	0.09380	0.09380	0.09380	0.09380
County	0.76040	0.76040	0.76040	0.76040	0.76040	0.76040	0.76040
Total levy	8.83410	8.34330	7.09150	5.17730	6.63170	4.98650	7.34090
Ratio of Forest Preserve to totals	0.01062	0.01124	0.01323	0.01812	0.01414	0.01881	0.01278
2008-09:							
City	2.36380	1.99660	1.77380	1.77380	1.61780	1.61780	0.89680
Black Hawk College	0.53560	0.53560	0.53560	0.53560	0.53560	0.53560	0.53560
School District	5.05580	5.01880	3.82840	1.94760	3.59600	1.94760	5.05580
Forest Preserve	0.09100	0.09100	0.09100	0.09100	0.09100	0.09100	0.09100
County	0.75700	0.75700	0.75700	0.75700	0.75700	0.75700	0.75700
Total levy	8.80320	8.39900	6.98580	5.10500	6.59740	4.94900	7.33620
Ratio of Forest Preserve to totals	0.01034	0.01083	0.01303	0.01783	0.01379	0.01839	0.01240
2007-08:							
City	2.35020	2.00620	1.81160	1.81160	1.71040	1.71040	0.87220
Black Hawk College	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160
School District	5.07880	5.05860	3.77540	1.96580	3.52520	1.96580	5.07880
Forest Preserve	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900
County	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000
Total levy	8.71960	8.35540	6.87760	5.06800	6.52620	4.96680	7.24160
Ratio of Forest Preserve to totals	0.00791	0.00826	0.01003	0.01361	0.01057	0.01389	0.00953
2006-07:							
City	2.36520	1.96460	1.88700	1.88700	1.81160	1.81160	0.87100
Black Hawk College	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790
School District	5.11920	5.11520	3.77540	1.94280	3.43360	1.94280	5.11920
Forest Preserve	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960
County	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600
Total levy	8.73790	8.33330	6.91590	5.08330	6.49870	5.00790	7.24370
Ratio of Forest Preserve to totals	0.00797	0.00835	0.01006	0.01369	0.01071	0.01390	0.00961

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -
ALL DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

	Cities										
	Rock Island	Moline	East Moline	UJHS	Siweis	Siweis	UJHS	Siweis	UJHS	Milan	Rock Island
2005-06:											
City	2,43820	1,95940	1,88220	1,88220	1,92200	1,92200	1,92200	1,92200	1,92200	0,89660	0,89660
Black Hawk College	0,41450	0,41450	0,41450	0,41450	0,41450	0,41450	0,41450	0,41450	0,41450	0,41450	0,41450
School District	5,14520	5,15080	3,74760	1,99060	3,53340	3,53340	1,99060	3,53340	1,99060	5,14520	5,14520
Forest Preserve	0,06920	0,06920	0,06920	0,06920	0,06920	0,06920	0,06920	0,06920	0,06920	0,06920	0,06920
County	0,72840	0,72840	0,72840	0,72840	0,72840	0,72840	0,72840	0,72840	0,72840	0,72840	0,72840
Total levy	8,79550	8,32230	6,84190	5,08490	6,66750	6,66750	5,12470	6,66750	5,12470	7,25390	7,25390
Ratio of Forest Preserve to totals	0,00787	0,00832	0,01011	0,01361	0,01038	0,01038	0,01350	0,01038	0,01350	0,00954	0,00954
2004-05:											
City	2,57300	1,91160	1,86460	1,86460	1,88600	1,88600	1,88600	1,88600	1,88600	0,88960	0,88960
Black Hawk College	0,40210	0,40210	0,40210	0,40210	0,40210	0,40210	0,40210	0,40210	0,40210	0,40210	0,40210
School District	5,17140	5,11080	3,71500	2,01640	3,53900	3,53900	2,01640	3,53900	2,01640	5,17140	5,17140
Forest Preserve	0,06980	0,06980	0,06980	0,06980	0,06980	0,06980	0,06980	0,06980	0,06980	0,06980	0,06980
County	0,73420	0,73420	0,73420	0,73420	0,73420	0,73420	0,73420	0,73420	0,73420	0,73420	0,73420
Total levy	8,95050	8,22850	6,78570	5,08710	6,63110	6,63110	5,10850	6,63110	5,10850	7,26710	7,26710
Ratio of Forest Preserve to totals	0,00780	0,00848	0,01029	0,01372	0,01053	0,01053	0,01366	0,01053	0,01366	0,00960	0,00960

Source: County Clerk Current Tax Extensions

All tax rates are expressed in dollars per \$100 of taxable valuation

Included in this report are the major cities within Rock Island County

Not shown:

- a.) 10 Cities & Villages (populations <5,000)
- b.) 18 Townships
- c.) 17 Fire Protection Districts
- d.) 14 Road & Bridge Districts
- e.) 1 Metro Transit Authority
- f.) 1 Metro Airport Authority
- g.) 1 Illini Ambulance
- h.) 2 Flood Plain Districts
- i.) 1 River Cons. District
- j.) 3 Sanitary Districts
- k.) 3 Multi. Twp.
- l.) 3 Special Service Districts
- m.) 9 School Districts <130,000,000 Total Valuation

ROCK ISLAND COUNTY FOREST PRESERVE
 PRINCIPAL PROPERTY TAXPAYERS
 (In thousands of dollars)
 Current Year and Nine Years Ago

Taxpayer	2014			2005		
	Taxable Assessed Value	Rank	Percent of Total County Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percent of Total County Taxable Assessed Valuation
Commonwealth Edison	\$ 155,000,000	1	6.57%	\$ 77,316,682	1	4.05%
Deere & Co.	29,050,925	2	1.23%	41,990,616	2	2.20%
DNC Gaming & Entertainment/Jumers Casino	22,000,375	3	0.93%			
SDG Macerich Property/Southpark Mall	9,768,540	4	0.41%			
Modern Woodmen of America	7,823,999	5	0.33%	7,999,200	3	0.42%
Fed Ex Freight	4,946,651	6	0.21%			
Walmart-Silvis	4,819,033	7	0.20%	4,864,453	6	0.26%
PFG Thoms Proestler Co	4,640,955	8	0.20%			
Cordova Energy Company	4,578,523	9	0.19%	5,238,436	5	0.27%
Minnesota Mining & Manufacturing Co. (3M)	4,538,295	10	0.19%	5,736,244	4	0.30%
JI Case Co.				4,470,152	7	0.23%
Barjan				4,331,206	8	0.23%
Cordova				4,130,478	9	0.22%
IBP Inc				3,326,773	10	0.17%
Walmart Stores				<u>\$ 159,404,240</u>		<u>8.36%</u>
	<u>\$ 247,167,296</u>		<u>10.48%</u>			

Taxable Value 2013-14: \$2,358,643,678 Taxable Value 2004-05: \$1,907,164,341

Source: County Assessor

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX RATES, EXTENSION AND COLLECTIONS
Last Ten Years

Tax Levy Year	Percent of Extension	Total	Corporate	IMRF	Liability Ins	Social Security	Zoological
Property Tax Rates							
2014		0.1190	0.0534	0.0090	0.0086	0.0068	0.0412
2013		0.1148	0.0518	0.0086	0.0044	0.0074	0.0426
2012		0.0964	0.0492	0.0086	0.0012	0.0072	0.0302
2011		0.0944	0.0488	0.0080	0.0012	0.0068	0.0296
2010		0.0942	0.0492	0.0080	0.0010	0.0062	0.0298
2009		0.0938	0.0496	0.0072	0.0012	0.0056	0.0302
2008		0.0910	0.0490	0.0060	0.0012	0.0054	0.0294
2007		0.0690	0.0468	0.0056	0.0012	0.0054	0.0100
2006		0.0696	0.0470	0.0054	0.0012	0.0062	0.0098
2005		0.0692	0.0488	0.0046	0.0010	0.0048	0.0100
Property Tax Extension							
2014		2,798,628	1,258,109	210,108	200,000	160,411	970,000
2013		2,690,873	1,220,000	200,873	100,000	170,000	1,000,000
2012		2,281,379	1,170,000	201,379	25,000	170,000	715,000
2011		2,250,900	1,170,000	188,000	24,700	158,700	709,500
2010		2,231,050	1,170,000	185,700	23,000	143,750	708,600
2009		2,133,555	1,130,000	163,955	24,100	127,500	688,000
2008		2,036,500	1,100,000	133,000	23,000	120,500	660,000
2007		1,497,900	1,025,000	118,900	22,000	115,000	217,000
2006		1,439,300	978,000	112,600	22,000	125,900	200,800
2005		1,378,621	978,000	88,700	18,000	93,800	200,121
Property Tax Collections							
2014	100.44%	2,810,821	1,261,327	212,583	203,135	160,618	973,158
2013	100.55%	2,705,790	1,220,905	202,699	103,706	174,415	1,004,065
2012	100.54%	2,293,662	1,170,624	204,621	28,552	171,311	718,554
2011	100.62%	2,264,893	1,170,834	191,940	28,791	163,149	710,178
2010	100.46%	2,241,416	1,170,676	190,354	23,794	147,524	709,068
2009	100.29%	2,139,770	1,131,478	164,247	27,374	127,747	688,924
2008	100.62%	2,049,117	1,103,371	135,107	27,021	121,596	662,022
2007	100.90%	1,511,312	1,025,064	122,657	26,284	118,277	219,031
2006	100.97%	1,453,326	981,413	112,758	25,057	129,463	204,635
2005	100.83%	1,390,086	980,292	92,405	20,088	96,422	200,880

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Levy Year Ended June 30	Total Tax Levy (Extended)	Collection Year	Collections To Date Received in Collection Year	Percent of Levy to Current Collections	Collections in Subsequent Years	Total Certified Collections	
						Amount	Percentage of Levy
2013-14	2,798,628	2014-15	1,630,238	58.25%	1,180,583	2,810,822	100.44%
2012-13	2,690,873	2013-14	1,473,081	54.74%	1,232,709	2,705,790	100.55%
2011-12	2,281,379	2012-13	1,254,495	54.99%	1,039,168	2,293,662	100.54%
2010-11	2,250,900	2011-12	1,227,992	54.56%	1,036,901	2,264,893	100.62%
2009-10	2,231,050	2010-11	1,191,505	53.41%	1,049,911	2,241,416	100.46%
2008-09	2,133,555	2009-10	1,141,240	53.49%	998,500	2,139,740	100.29%
2007-08	2,036,500	2008-09	1,133,835	55.68%	915,282	2,049,117	100.62%
2006-07	1,497,900	2007-08	797,434	53.24%	713,878	1,511,312	100.90%
2005-06	1,439,300	2006-07	767,812	53.35%	685,514	1,453,326	100.97%
2004-05	1,378,621	2005-06	721,366	52.33%	668,720	1,390,086	100.83%

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE
RATIO OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonded Debt Outstanding (1)	General Obligation Bonded Debt Outstanding (1)	Total General Obligation Bonded Debt Outstanding (1)	Total Bonds Payable	Est Property Market Value Net of Exemptions	Percent of Debt to Est Market Value	Personal Income	Percent of Debt O/S to Personal Income	Estimated Population	Debt Per Capita
2005-06	1,750,000	0	1,750,000	1,750,000	5,718,321,845	0.031%	4,691,911,000	0.037%	146,817	\$ 11.92
2006-07	1,715,000	0	1,715,000	1,715,000	6,026,988,305	0.028%	5,018,215,000	0.034%	146,451	\$ 11.71
2007-08	1,630,000	0	1,630,000	1,630,000	6,264,963,825	0.026%	5,381,747,000	0.030%	146,341	\$ 11.14
2008-09	1,540,000	4,585,000	6,125,000	6,085,872	6,571,579,655	0.093%	5,628,305,000	0.108%	147,071	\$ 41.38
2009-10	1,445,000	4,585,000	6,030,000	5,994,029	6,756,006,370	0.089%	5,440,856,000	0.110%	146,826	\$ 40.82
2010-11	1,345,000	4,425,000	5,770,000	5,737,141	6,844,298,491	0.084%	5,322,800,000	0.108%	147,632	\$ 38.86
2011-12	1,235,000	4,255,000	5,490,000	5,460,159	7,138,980,240	0.076%	5,581,272,000	0.098%	147,256	\$ 37.08
2012-13	1,120,000	4,080,000	5,200,000	5,173,084	7,198,471,986	0.072%	5,709,669,000	0.091%	147,065	\$ 35.18
2013-14	1,000,000	3,900,000	4,900,000	4,875,912	7,138,667,441	0.068%	5,718,952,000	0.085%	146,804	\$ 33.21
2014-15	875,000	3,710,000	4,585,000	4,563,632	7,071,587,669	0.065%	5,823,296,000	0.078%	146,063	\$ 31.24

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

Sources: Bonded Debt Outstanding per Golf Course Club House and Niabi Zoo Bond Payment Schedules
Notes to Financial Statements - Long Term Liability Activity Schedule - Note 8
Personal Income per US Department of Commerce, Bureau of Economic Analysis
Estimated Population per U.S. Census Bureau, Population Estimates Program (2003-2012)

No bonds outstanding prior to issuance of the Golf Course Bonds in FY 2005-06

ROCK ISLAND COUNTY FOREST PRESERVE
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES
FOR GENERAL OBLIGATION BONDED DEBT
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2005-06	-	-	-	3,407,599	0.00%
2006-07	35,000	130,127	165,127	4,443,741	3.72%
2007-08	85,000	78,265	163,265	3,518,868	4.64%
2008-09	90,000	176,064	266,064	4,017,336	6.62%
2009-10	95,000	273,568	368,568	7,956,667	4.63%
2010-11	260,000	264,855	524,855	5,969,163	8.79%
2011-12	280,000	252,610	532,610	5,040,350	10.57%
2012-13	290,000	240,368	530,368	5,089,187	10.42%
2013-14	300,000	228,071	528,071	5,489,662	9.62%
2014-15	315,000	213,747	528,747	5,342,358	9.90%

No bonds outstanding prior to issuance of the Golf Course Bonds in FY 2005-06

Sources: Golf Course Club House Bond Payment Schedule
Niabi Zoo Bond Payment Schedule

Rock Island County Forest Preserve

Direct and Overlapping Governmental Activities Debt

As of June 30, 2015

(dollars in thousands)

(Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt to County *	County Share of Debt	Overlapping Debt
Rock Island County Direct Debt:				
Building Commission	\$ 5,185,000	100.00%	\$ 5,185,000	\$ -
Rock Island Nursing Home	17,330,000	100.00%	\$ 17,330,000	-
Rock Island County Forest Preserve	5,775,000	100.00%	\$ 5,775,000	-
Overlapping Debt:				
School Districts:				
#1 Erie	-	75.87%	-	-
#29 Hampton	350,000	100.00%	350,000	-
#30 UTHS	1,960,000	92.30%	1,809,080	150,920
#34 Silvis	3,815,000	100.00%	3,815,000	-
#36 Carbon Cliff	1,010,000	100.00%	1,010,000	-
#37 East Moline	7,915,000	100.00%	7,915,000	-
#40 Moline	29,639,754	100.00%	29,639,754	-
#41 Rock Island	35,980,000	100.00%	35,980,000	-
#100 Riverdale	1,370,000	100.00%	1,370,000	-
#190 Colona	455,000	0.11%	501	454,499
#200 Sherrard	7,270,900	30.70%	2,232,166	5,038,734
#203 Westmer	85,000	4.64%	3,944	81,056
#223 Orion	8,188,549	7.60%	622,330	7,566,219
#300 Rockridge	9,140,000	98.17%	8,972,738	167,262
#503 Black Hawk College	27,565,000	65.61%	18,085,397	9,479,603
Cities and Villages:				
Andalusia	515,000	100.00%	515,000	-
Coal Valley	1,320,000	89.66%	1,183,512	136,488
Cordova	-	100.00%	-	-
East Moline	30,991,681	100.00%	30,991,681	-
Hampton	160,000	100.00%	160,000	-
Milan	11,460,000	100.00%	11,460,000	-
Moline	63,575,000	100.00%	63,575,000	-
Rock Island	40,944,999	100.00%	40,944,999	-
Silvis	9,625,000	100.00%	9,625,000	-
Special Districts:				
Carbon Cliff Spec. Svc. 3	125,000	100.00%	125,000	-
Rock Island Spec. Svc. 3	1,440,000	100.00%	1,440,000	-
Illini Hospital (Ambulance)	6,375,000	87.24%	5,561,550	813,450
Metro Mass Transit	-	98.79%	-	-
Metropolitan Airport	22,730,000	100.00%	22,730,000	-
Moline Special Svc. 3	-	100.00%	-	-
Silvis Special Svc. 1	910,000	100.00%	910,000	-
Coal Valley FPD	470,000	0.87%	4,069	465,931
Total	\$ 353,675,883		\$ 329,321,721	\$ 24,354,162
Total underlying long-term debt	\$ 353,675,883			
Total direct and underlying long-term debt	\$ 329,321,721			

Source:

Rock Island County Clerk's Office
Current Tax Extension Book

* Percentage of Debt to County calculated as follows:

100% - overlapping valuation debt / total valuation

ROCK ISLAND COUNTY FOREST PRESERVE
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

	January 2015 Assessed Valuation	\$ 2,362,035,093
	Debt Limit (2.875% of assessed value)	<u>67,908,509</u>
	Debt applicable to limit: General Obligation Bonds Less: Amount set aside for repayment of general obligation debt	4,900,000 (315,000)
	Total net debt applicable to limit	<u>4,585,000</u>
	Legal debt margin	<u>\$ 63,323,509</u>

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Assessed Value	\$ 2,008,795,202	\$ 2,088,112,443	\$ 2,190,307,499	\$ 2,251,776,923	\$ 2,281,204,687	\$ 2,379,422,114	\$ 2,399,250,713	\$ 2,379,317,858	\$ 2,356,960,170	\$ 2,362,035,093
Debt Limit	57,752,862	60,033,233	62,971,341	64,738,587	65,584,635	68,408,386	68,978,458	68,405,388	67,762,605	67,908,509
Debt applicable to debt limit	1,750,460	1,715,460	1,630,460	6,035,460	5,935,460	5,510,460	5,210,460	5,200,000	4,900,000	4,585,000
Legal debt margin	\$ 56,002,402	\$ 58,317,773	\$ 61,340,881	\$ 58,703,127	\$ 59,649,175	\$ 62,897,926	\$ 63,767,998	\$ 63,205,388	\$ 62,862,605	\$ 63,323,509

	3.03%	2.86%	2.59%	9.32%	9.05%	8.06%	7.55%	7.60%	7.23%	6.75%
Total net debt applicable to the limit as a percentage of debt limit										

Source: Rock Island County Forest Preserve District records

ROCK ISLAND COUNTY FOREST PRESERVE
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Years

Year	Population ¹	Per Capita Income ²	Median Age ³	Unemployment Rate ⁴	School Enrollment ⁵
2004-05	146,451	\$32,491	38	5.4%	23,038
2005-06	146,341	\$34,714	38	4.8%	22,774
2006-07	147,071	\$36,376	38	4.6%	22,577
2007-08	146,661	\$38,843	38	4.8%	22,484
2008-09	146,826	\$37,464	39	5.6%	22,105
2009-10	147,546	\$37,839	40	9.1%	22,273
2010-11	147,418	\$39,645	40	9.6%	22,301
2011-12	147,514	\$41,016	40	7.8%	22,499
2012-13	147,258	\$41,171	41	7.9%	22,505
2013-14	146,063	not avail	41	7.1%	22,707

Source: Bi-State Regional Commission

⁽¹⁾ U.S. Census Bureau, Population Estimates Program (2003-2009, 2011-2014); 2010 Census

⁽²⁾ U.S. Bureau of Economic Analysis

⁽³⁾ U.S. Census Bureau Population Estimates - (2002-10); ESRI Community Analyst (2012); ESRI Business Analyst (2013)

⁽⁴⁾ Illinois Department of Employment Security

⁽⁵⁾ Illinois State Board of Education (K-12)

ROCK ISLAND COUNTY FOREST PRESERVE
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

Employer	2014		
	Employees	Rank	% of Total Employment
Rock Island Arsenal	7,900	1	11.63%
Deere & Company	5,800	2	8.54%
Tyson Fresh Meats	2,500	3	3.68%
Unity Point-Trinity (Rock Island & Moline)	2,349	4	3.46%
HyVee (Rock Island County locations)	1,333	5	1.96%
Moline CSD #40	1,111	6	1.64%
Group O Companies	1,100	7	1.62%
XPAC	1,000	8	1.47%
Genesis Medical Center - Silvis	970	9	1.43%
Walmart (Rock Island County locations)	868	10	1.28%
Total of Principal Employers	24,931		36.69%
Average Total Employment*			67,942

	2005		
	Employees	Rank	% of Total Employment
Deere & Company	8,250	1	11.09%
Rock Island Arsenal	6,150	2	8.27%
Trinity Regional Health System	2,650	3	3.56%
Tyson Fresh Meats	2,400	4	3.23%
Exelon Energy	700	5	0.94%
KONE Inc	600	6	0.81%
Von Maur	570	7	0.77%
Thomas Proestler Co.	525	8	0.71%
Bituminous Casualty Corp	520	9	0.70%
Norcross Safety Products	470	10	0.63%
Total of Principal Employers	22,835		30.71%
Average Total Employment			74,361

Sources: InfoGroup, Reference USA GOV and individual employers
IL Department of Employment Securities
Data Compiled By: Bi-State Regional Commission

ROCK ISLAND COUNTY FOREST PRESERVE
TOTAL NUMBER EMPLOYEES BY FUNCTION / PROGRAM
Last Nine Fiscal Years

	Last Payroll June, 2015			Last Payroll June, 2014			Last Payroll June, 2013		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration	2	-	\$ 96,918.65	1	1	\$ 92,355.58	2	-	\$ 171,094.87
Illiniwek Park	4	4	213,659.79	4	3	211,470.55	4	3	204,322.88
Loud Thunder Park	3	7	228,121.44	4	6	186,594.37	3	4	185,194.64
Indian Bluff Golf Course	5	22	368,550.81	5	21	382,155.72	6	19	369,731.83
Dorrance Park	-	-	-	-	-	-	-	-	-
Niabi Zoo	16	57	1,025,983.38	18	55	1,068,456.74	17	56	1,067,338.14
GRAND TOTALS	30	90	\$ 1,933,234.07	32	86	\$ 1,941,032.96	32	82	\$ 1,997,682.36
TOTAL FOREST PRESERVE	120			118			114		

	Last Payroll June, 2012			Last Payroll June, 2011			Last Payroll June, 2010		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration									
Illiniwek Park	3	-	\$ 166,888.76	3	-	\$ 162,494.08	3	-	\$ 161,994.63
Loud Thunder Park	4	2	202,279.08	4	2	181,847.97	4	3	176,415.65
Indian Bluff Golf Course	3	4	176,480.07	3	6	181,481.10	3	6	178,844.79
Dorrance Park	6	20	372,686.15	6	20	365,530.05	6	20	364,430.18
Niabi Zoo	-	-	-	-	-	-	-	-	-
GRAND TOTALS	16	57	1,096,739.96	18	69	1,001,472.08	16	49	928,218.39
TOTAL FOREST PRESERVE	115	83	\$ 2,015,074.02	34	97	\$ 1,892,825.28	32	78	\$ 1,809,903.64

	Last Payroll June, 2009			Last Payroll June, 2008			Last Payroll June, 2007		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration									
Illiniwek Park	3	-	\$ 152,864.52	3	-	\$ 183,566.28	4	-	\$ 181,043.84
Loud Thunder Park	3	3	155,253.98	4	1	161,597.01	4	3	157,072.23
Indian Bluff Golf Course	3	8	174,338.79	3	17	161,396.97	3	6	161,144.13
Dorrance Park	7	20	324,650.05	6	4	281,392.00	5	21	262,448.47
Niabi Zoo	-	-	-	-	-	-	-	-	-
GRAND TOTALS	17	31	788,128.02	15	11	706,756.11	15	16	624,936.07
TOTAL FOREST PRESERVE	95	62	\$ 1,595,235.36	31	33	\$ 1,494,708.37	31	46	\$ 1,386,644.74

Sources: Employee List
NWS Forest Preserve Detail Income Statement

ROCK ISLAND COUNTY FOREST PRESERVE
 OPERATING INDICATORS BY FUNCTION / PROGRAM
 Last Ten Fiscal Years

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Recreation & Culture										
Forest Preserve:										
# of boat launch ramps	4	4	4	4	4	4	4	4	4	4
# of ball diamonds	5	5	5	5	5	5	5	5	5	5
# of forest preserves	5	5	5	5	5	5	5	5	5	5
# of zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
# of campgrounds	2	2	2	2	2	2	2	2	2	2
# of playgrounds	8	8	8	8	8	8	8	8	8	4
# manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
# of golf courses	1	1	1	1	1	1	1	1	1	1

ROCK ISLAND COUNTY FOREST PRESERVE
 CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM
 Last Ten Fiscal Years

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Recreation & Culture										
Forest Preserve:										
# of acres managed	2,489.6	2,489.6	2,489.6	2,489.6	2,489.6	2,496.9	2,496.9	2,496.9	2,496.9	2,496.9
# of vehicles	25	28	32	34	35	35	34	33	37	38
# of buildings	64	60	61	59	57	58	58	59	59	62

ROCK ISLAND COUNTY FOREST PRESERVE
MISCELLANEOUS STATISTICS
June 30, 2015

TOTAL FOREST PRESERVE AREA - 2,496.9 ACRES

DORRANCE PARK

PO BOX 384
HAMPTON, IL 61265

80.9 ACRES
3 BALL DIAMONDS
BATHROOMS
TRAILS / HIKING
PICNIC SHELTER

ILLINIWEK PARK

PO BOX 384
HAMPTON, IL 61264

198.9 ACRES
MISSISSIPPI RIVER SCENIC OVER LOOK
CAMPGROUNDS
PICNIC SHELTER
PLAYGROUND EQUIPMENT
2 BALL DIAMONDS / CONCESSION
BOAT RAMP (MISSISSIPPI RIVER)
OPEN PLAY FIELD AREA
CAMP OFFICE / ICE AND SODA
HIKING / BIKE TRAILS

INDIAN BLUFF GOLF COURSE

6200 78 AVENUE
MILAN, IL 61259

191.8 ACRES
1 - 18 HOLE GOLF COURSE
PRO SHOP/CART RENTAL AVAILABILITY
PICNIC SHELTERS
PLAYGROUND EQUIPMENT

LOUD THUNDER

19408 LOUD THUNDER ROAD
ILLINOIS CITY, IL

1,486.3 ACRES
CONTAINS A 167 ACRE MAN MADE LAKE - LAKE GEORGE
CAMPGROUNDS
HIKING/HORSEBACK RIDING/BIKE TRAILS
HORSE CORRAL AVAILABLE
PICNIC SHELTERS
PLAYGROUND EQUIPMENT
BOAT RENTAL FACILITIES
BOAT LAUNCH RAMPS EXTENDING INTO LAKE GEORGE
BOAT LAUNCH EXTENDING INTO THE MISSISSIPPI RIVER
BOAT LAUNCH RAMP INTO CREEK

NIABI ZOO

13010 NIABI ZOO ROAD
COAL VALLEY, IL 61240

287.3 ACRES
ADMIN BUILDING/EDUCATION CENTER
MANY DIFFERENT SPECIES OF ANIMALS ON DISPLAY
PICNIC SHELTER
PLAYGROUND EQUIPMENT
TRAIN RIDES ARE AVAILABLE THROUGH THE PARK
CAROUSEL RIDES ARE ALSO AVAILABLE

MARTIN CONSERVATION AREA AT LOUD THUNDER

ILLINOIS CITY, IL

251.7 ACRES
TRAILS / HIKING

Source: Forest Preserve Director - Jeff Craver

ROCK ISLAND COUNTY FOREST PRESERVE
GOVERNMENT- WIDE REVENUES
For Year Ended June 30, 2015

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
PROGRAM REVENUES										
Charges for Services	\$ 2,537,875	\$ 2,474,599	\$ 2,197,169	\$ 2,491,393	\$ 2,072,556	\$ 1,697,890	\$ 1,696,340	\$ 1,566,394	\$ 1,335,691	\$ 1,328,220
Operating Grants and Contributions	86,744	468	87,723	232,815	127,471	101,219	95,983	86,283	-	61,033
Capital Grants and Contributions	-	427,500	78,201	78,800	77,632	75,750	164,527	2,564,941	75,479	47,298
GENERAL REVENUES										
Property Taxes	2,876,192	2,476,952	2,289,464	2,294,224	2,186,604	2,049,685	1,845,986	1,479,818	1,432,404	1,348,921
Replacement Taxes	206,598	-	189,894	185,854	202,030	155,789	192,572	220,140	195,425	178,398
Investment Earnings	7,864	299,399	7,689	11,281	24,667	66,251	80,265	97,010	135,515	124,652
Gain on Sale of Capital Assets	8,500	-	13,500	5,904	6,803	14,098	82,287	48,227	-	3,230
TOTAL REVENUES	\$ 5,723,773	\$ 5,678,917	\$ 4,863,640	\$ 5,300,271	\$ 4,697,763	\$ 4,160,682	\$ 4,157,960	\$ 6,062,813	\$ 3,174,514	\$ 3,091,752

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE
GOVERNMENT - WIDE EXPENSES
For Year Ended June 30, 2015

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
GOVERNMENTAL ACTIVITIES										
General and Administration	\$2,172,657	\$2,363,814	\$2,095,477	\$2,093,465	\$1,872,220	\$1,885,582	\$1,844,429	\$1,732,066	\$1,688,627	\$1,415,507
Zoo	2,466,916	2,474,445	2,538,973	2,152,834	2,416,038	1,948,987	1,694,919	1,474,690	1,198,924	1,048,807
Retirement	255,270	201,001	198,694	190,177	194,341	170,521	144,031	119,212	116,827	107,743
FISSA	144,602	143,586	149,070	150,532	141,518	135,257	118,511	111,456	103,864	99,566
Bike Path	26,918	14,742	14,951	15,122	18,326	21,126	18,977	17,218	18,108	18,201
Golf Course Improvement	77,812	296,722	76,264	76,264	77,852	65,768	55,267	55,223	46,718	2,390
Niabi Zoo Capital Improvement	216,143	241,248	198,300	180,980	157,102	207,065	151,536	-	-	-
Marvin Martin Trust	42,578	61,995	38,895	25,842	26,317	8,824	3,056	391,538	258,771	3,255
Total Governmental Activities	5,402,897	5,797,555	5,310,623	4,885,215	4,903,714	4,443,130	4,030,725	3,901,403	3,431,838	2,695,470
TOTAL PRIMARY GOVERNMENT	\$5,402,897	\$5,797,555	\$5,310,623	\$4,885,215	\$4,903,714	\$4,443,130	\$4,030,725	\$3,901,403	\$3,431,838	\$2,695,470

Source: Budget Accounting and Reporting Records For the Forest Preserve