

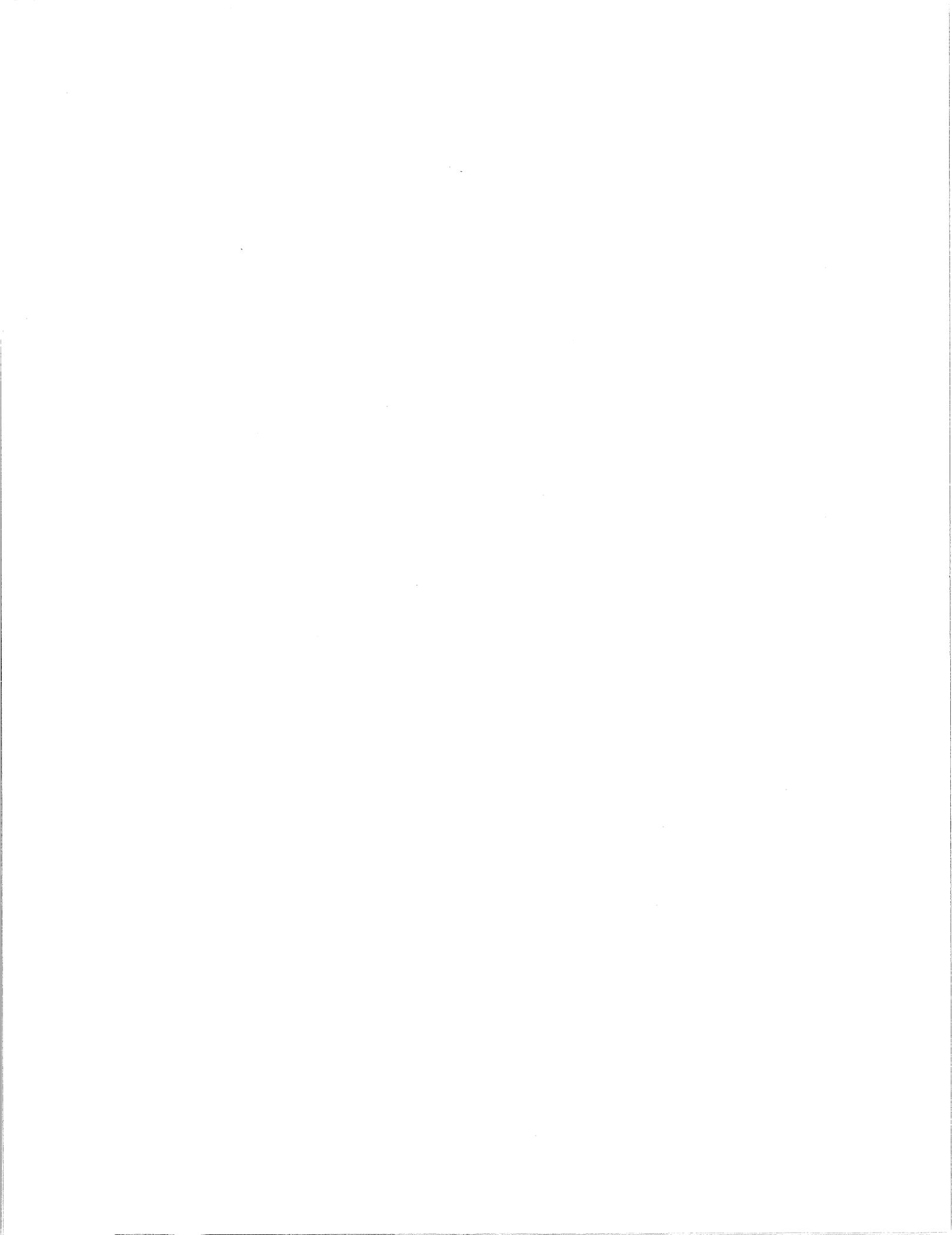
***ROCK ISLAND COUNTY  
FOREST PRESERVE DISTRICT***

*Rock Island, Illinois*

***COMPREHENSIVE ANNUAL  
FINANCIAL REPORT OF THE  
ROCK ISLAND COUNTY FOREST  
PRESERVE DISTRICT - A COMPONENT  
UNIT OF ROCK ISLAND COUNTY***

*Year Ended June 30, 2013*

Prepared by:  
April Palmer, Rock Island County Auditor



**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**

June 30, 2013

TABLE OF CONTENTS

	PAGE
<b><u>INTRODUCTORY SECTION</u></b>	
LETTER OF TRANSMITTAL	i - vii
CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING	viii
ORGANIZATIONAL CHART	ix
PRINCIPAL DISTRICT OFFICIALS	x - xi
<b><u>FINANCIAL SECTION</u></b>	
INDEPENDENT AUDITORS' REPORT	1 - 2
MANAGEMENT DISCUSSION AND ANALYSIS	3 - 11
<b><u>BASIC FINANCIAL STATEMENTS</u></b>	
Statement 1 - Statement of Net Position	12
2 - Statement of Activities	13 - 14
3 - Balance Sheet – Governmental Funds	15 - 16
3 - Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	17
4 - Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	18 - 19
4 - Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
Notes to Financial Statements	21 - 37
<b><u>REQUIRED SUPPLEMENTARY INFORMATION</u></b>	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Exhibit 1 - General Fund	38 - 39
2 - Zoo Fund	40
3 - Niabi Zoo Improvement Fund	41

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**

June 30, 2013

TABLE OF CONTENTS

	PAGE
REQUIRED SUPPLEMENTARY INFORMATION -(Continued)	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Exhibit 4 - Notes to the Required Supplementary Information - Budget Comparisons	42
5 - Required Supplementary Information on Pension Plan Funding Progress	43
6 - Required Supplementary Information on Pension Plan Employer Contributions	44
OTHER SUPPLEMENTARY INFORMATION	
Nonmajor Governmental Funds	
Exhibit 7 - Combining Balance Sheet – Nonmajor Governmental Funds	45 - 46
8 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	47 - 48
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Exhibit 9 - Illinois Municipal Retirement Fund	49
10 - FISSA Fund	50
<b><u>STATISTICAL SECTION</u></b>	
NET POSITION BY COMPONENT	51
CHANGES IN NET POSITION	52
FUND BALANCES, GOVERNMENTAL FUNDS	53
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS	54 - 55
GENERAL DISTRICT REVENUES BY SOURCE	56

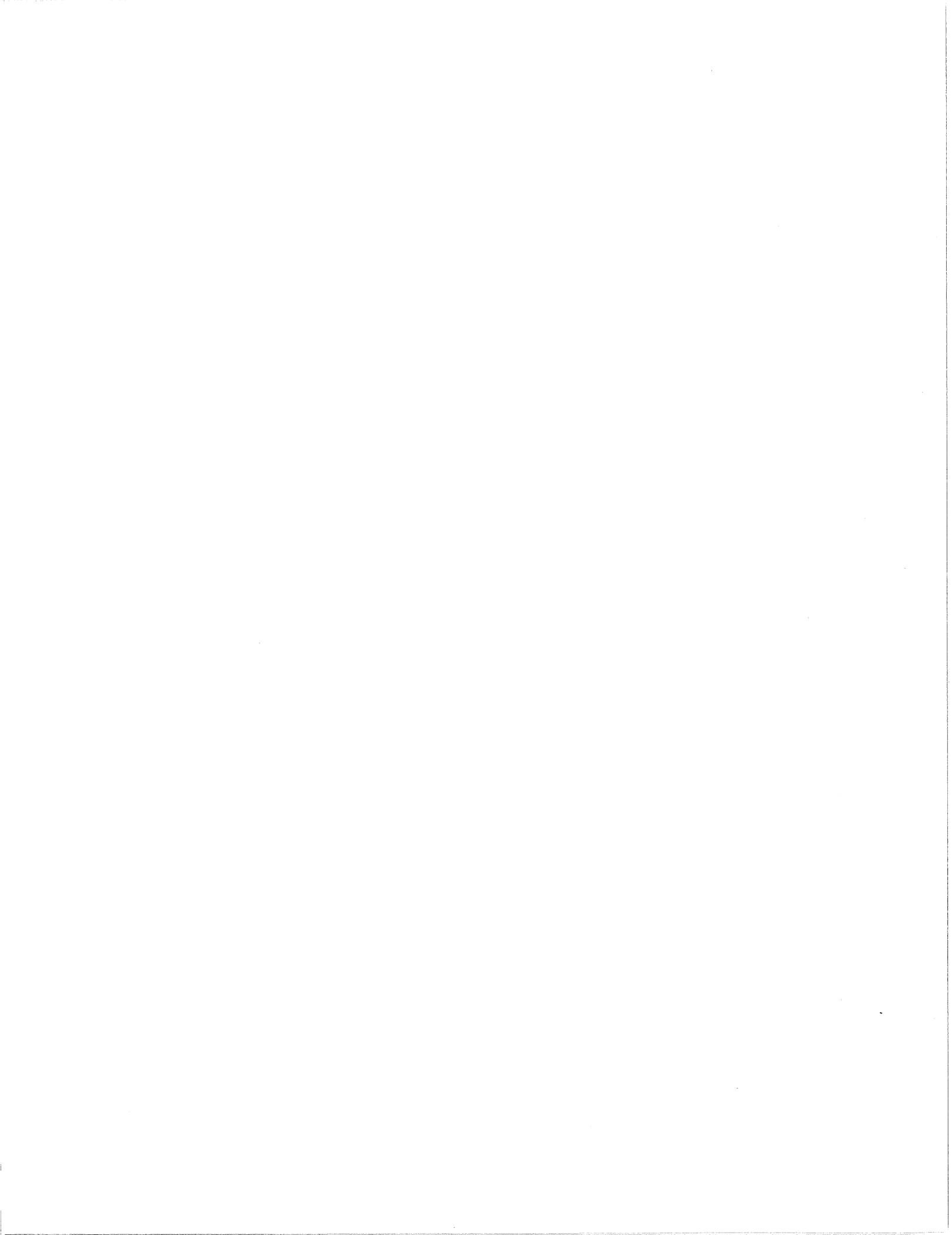
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**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**

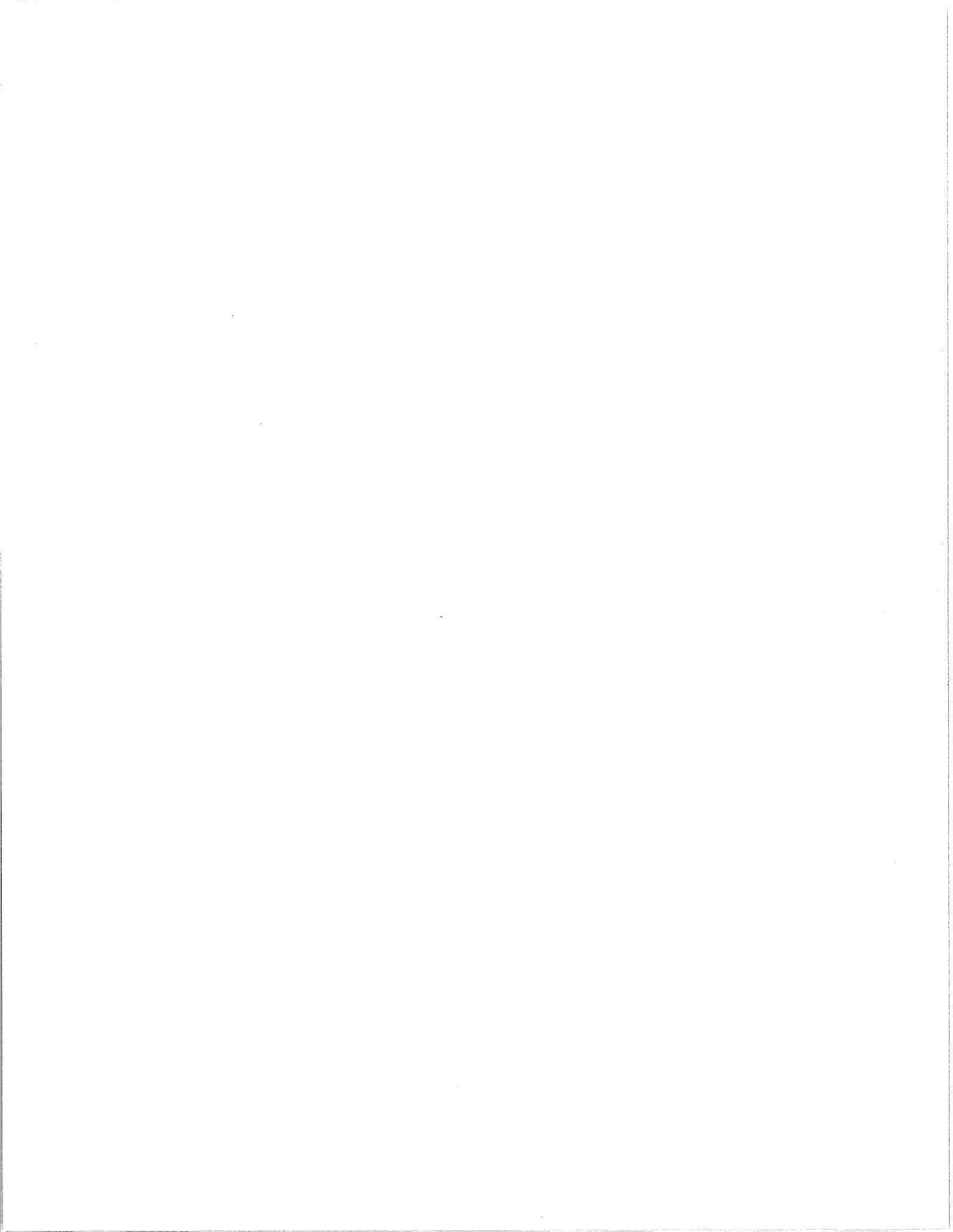
June 30, 2013

TABLE OF CONTENTS

	PAGE
GENERAL DISTRICT EXPENDITURES BY FUNCTION	57
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY	58
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION - ALL DIRECT AND OVERLAPPING GOVERNMENTS	59 - 61
PRINCIPAL PROPERTY TAXPAYERS	62
PROPERTY TAX RATES, EXTENSION AND COLLECTIONS	63
PROPERTY TAX LEVIES AND COLLECTIONS	64
RATIO OF GENERAL BONDED DEBT OUTSTANDING	65
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES	66
COMPUTATION OF DIRECT AND OVERLAPPING DEBT	67
LEGAL DEBT MARGIN INFORMATION	68
DEMOGRAPHIC AND ECONOMIC STATISTICS	69
PRINCIPAL EMPLOYERS	70
TOTAL NUMBER EMPLOYEES BY FUNCTION/PROGRAM	71
OPERATING INDICATORS BY FUNCTION/PROGRAM	72
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM	73
MISCELLANEOUS STATISTICS	74
GOVERNMENT-WIDE REVENUES	75
GOVERNMENT-WIDE EXPENSES	76



## INTRODUCTORY SECTION





January 21, 2014

To the Honorable Steve Ballard, President, Members of the Rock Island County Forest Preserve Commission, and Citizens of Rock Island County Forest Preserve District.

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP), and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2013.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement.

Carpentier, Mitchell, Goddard, and Company, LLC, a firm of licensed certified public accountants, have issued an unmodified (“clean”) opinion on the Rock Island County Forest Preserve District financial statements for the fiscal year ended June 30, 2013. The independent auditor’s report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Rock Island County Forest Preserve District’s MD&A can be

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Rock Island County Forest Preserve District • 1504 Third Avenue • Rock Island, Illinois 61201

Phone: (309) 558-3594 • Fax: (309) 558-3595

Website: [www.ricfpd.org](http://www.ricfpd.org)

**Dorrance**  
Port Byron

**Illiniwek**  
Hampton

**Indian Bluff**  
Milan

**Loud Thunder**  
Illinois City

**Ralph Martin**  
Illinois City

**Niabi Zoo**  
Coal Valley

found immediately following the report of the independent auditors.

### **Profile of the Government**

The Rock Island County Forest Preserve District was established in 1941. Its purpose was to maintain and manage areas in Rock Island County in their natural state. In 1941, the proposal was passed through a referendum vote.

The Rock Island County Forest Preserve Commission governs five forest preserve areas, which are made up of 2,490 acres in Rock Island County. They are: Loud Thunder Forest Preserve, Indian Bluff Forest Preserve and Golf Course, Illiniwek Park, Dorrance Park and Niabi Zoo (which was donated to the Forest Preserve District in 1963). 251.7 acres of land was donated to the Forest Preserve by Ralph Martin in 1994 located in conjunction to Loud Thunder Forest Preserve. The Rock Island County Forest Preserve District serves approximately 147,457 citizens in Rock Island County, but also serves surrounding areas in Illinois and Iowa and tourists from beyond that.

The Rock Island County Forest Preserve District Commission consists of 25 members who are elected to the board. Approximately one-half of the members are up for re-election in a cycle of 4, 4 & 2 years. The remaining are on a 2, 4 & 4 year cycle. This provides every ten (10) years the entire 25 member commission being up for re-election. The President of the Rock Island County Forest Preserve District is elected by the commissioners. Policy-making and legislative authority are vested in a governing committee consisting of the president and seven other members. The Commission meets the third Tuesday of each month usually immediately following the Rock Island County Board meetings or approximately at 6:30PM.

The annual budget serves as the foundation for the Rock Island County Forest Preserve District's financial planning and control. All departments or individual parks under the Forest Preserve District are required to submit requests for appropriation to the government's director. The government's director uses these requests as the starting point for developing a proposed budget. The government's director then presents this proposed budget to the Commission for review. The Commission is required to hold public hearings on the proposed budget and to adopt a final budget by no later than November 30<sup>th</sup> of each year. Thus the budget is developed and proposed 7 to 12 months prior to appropriation usage. The appropriated budget is

prepared by fund, function and department. The director may make transfers (movement of funds available to spend from one function to another after the budget is adopted) of appropriations (amounts to be received or spent per function/type). Any resolutions to increase appropriations must be approved by the Forest Preserve Commission. As a matter of courtesy, information, and/or policy transfers of appropriation are also approved by the Forest Preserve Commission. Budget to actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted.

### **Local Economy**

Rock Island County's economy has historically centered on farm implement manufacturing, U.S. military manufacturing and agriculture. Today almost a quarter of Rock Island County's residents are employed in education or health services fields. Manufacturing is still strong in the county and is the second highest industry for employment. Currently, the largest employers in the county are:

- Rock Island Arsenal, a U.S. Army installations which houses approximately 7,800 military, civilian, and contractor jobs;
- Deere and Company, an international leader in agricultural, forestry and construction equipment, employs approximately 5,800 (at all locations);
- Trinity Health Care Systems, employ 2,600 (at all locations) and;
- Tyson Foods Inc., a supplier of beef and pork products, employ 2,500.

Other major employers in the County are Group O, a marketing/packaging company (1,100), Genesis Health Care Systems Illini Campus (970), and Rock Island County (841). The County is also home to large insurance and healthcare companies. Modern Woodmen of America and Bituminous Insurance Company are leaders in the insurance industry and among the county's top employers.

There are 10 traditional public school districts operating within Rock Island County. The County's post-secondary education facilities include Black

Hawk College, a two-year, public institution which employs 825; Augustana College, a private four-year institution which employs 550, and Western Illinois University Quad Cities Campus (85 full time employees).

Labor force in Rock Island County peaked in 1980 at 84,434. The 10-year period from 1980-1990 saw total labor force decline by almost 12% to 74,530. Most of this loss is attributed to the farm crisis in the 1980's and the related losses of manufacturing jobs in the farm implement industry. The county's annual average unemployment rate neared 18% in 1983. However, through the 1990's the economy gradually improved with relatively minor setbacks occurring early in the decade. The 2000's began strong but have progressively deteriorated to unemployment levels not seen since the 1980s. In 2000, the county's annual average unemployment rate was 4.6%; by 2003, it reached 6% and stayed near there for another year before gradually falling below 5% for several years.

Unfortunately, the international banking crisis and housing market decline that occurred from 2007 to 2009 impacted Rock Island County. The unemployment rate was at its highest in the past decade in 2010 at 9.6% (up from 9.1% in 2009). The County has seen an improvement in the unemployment rate, which dropped to an average of 7.8% in 2012. As of June 2013, the county is averaging 7.3% unemployment.

Over the past fiscal year there have been signs of recovery in the private sector, while the public sector continues to struggle. In late 2012 Wal-Mart Inc. announced plans to open a supercenter store in Rock Island City at the Watch Tower Plaza on 11th St. This project will reportedly bring 400 jobs. Moline has also shown signs of recovery, with the completion this fiscal year of the KONE Tower. KONE, a worldwide leader in the manufacturing of elevators, rebuilt its Quad Cities offices. The \$41.3 million project resulted in 50 new jobs and 250 retained jobs. Significant expansions are also underway at MATCON in East Moline (150 jobs) and Elliot Aviation in Moline (50 jobs). Unfortunately, budget uncertainty and federal sequestration has resulted in the loss of 175 jobs at the Rock Island Arsenal. Additionally, many civilian workers are required to take 14 furlough days by September 30, 2013. This will result in \$25 million in lost wages.

### **Major Initiatives**

Each year, members of the Board of Directors of the Rock Island County Forest Preserve District plan and vote to accomplish building and improvement projects in the District's various parks. Some of these goals require bond agreements to fund and others are funded through increasing areas of revenue. The following are some of the future projects to be accomplished.

Indian Bluff will continue to update and expand their fleet of golf carts.

A new mower will be acquired at Indian Bluff.

The Zoo's railroad track improvement project will continue.

Elephants at Niabi Zoo will be transferred and the elephant exhibit will be renovated to house rhinoceros.

A new tamarind monkey exhibit will be constructed in the Discovery Center at Niabi Zoo.

Exhibit enhancements will continue at Niabi Zoo.

Staff at Loud Thunder will begin operating the boat rental and concession operations at Loud Thunder Forest Preserve.

A skid steer will be acquired at Loud Thunder.

Illiniwek Forest Preserve shower building and restroom facility plumbing and exhaust system upgrades will continue.

Playground upgrades will continue at Illiniwek Forest Preserve.

Corrections will be made to improve areas from the ADA access audit deficiencies report.

### **Financial Information, Management and Control**

Financial Policies The Forest Preserve District doesn't currently require a reserve for any of its funds. Also, the Forest Preserve Commission has not committed any moneys for any of its funds.

Risk Management. The Forest Preserve District is self-insured for risk exposures related to benefits, workers' compensation claims, and general auto liability claims through Rock Island County. A third party administrator, United Healthcare of the River Valley, performs all health benefit claims handling procedures. The human resources office and the civil division of the States Attorney's office of Rock Island County handle all workers' compensation, general auto, liability and settlement claims. The Commission levies for a liability reserve property tax, recorded in the general fund. This provides for claims settlement and loss expenses for the estimated settlement value of worker's compensation, general liability, and auto liability claims.

Pension and Other Post-employment Benefits The Forest Preserve District participates in a defined benefit pension plan through the Illinois Municipal Retirement Fund, which provides retirement benefits for all officials and employees of the Forest Preserve and Niabi Zoo whose position normally requires at least 1000 hours of service per year. These benefits are paid in addition to social security benefits. The Forest Preserve District also provides for postretirement health care benefits to employees under the required provisions of Rock Island County's Health Benefit Plan. Additional information on pension and post-employment benefits can be found in the notes to the financial statements.

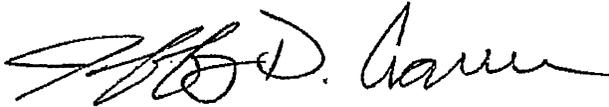
Awards & Acknowledgements The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Rock Island County Forest Preserve for its comprehensive annual financial report (CAFR) for the Fiscal year ended June 30, 2012. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR has continued to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the staff of the Rock Island County Forest

Preserve District, the Rock Island County Auditor's Office and our auditors, Carpentier Mitchell Goddard and Company LLC. Credit also must be given to the Commission for their unfailing support for maintaining the highest standards of professionalism in the management of the Forest Preserve District's finances.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "J. Craver". The signature is fluid and cursive, with a large initial "J" and "C".

Jeff Craver  
Rock Island County Forest Preserve District Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

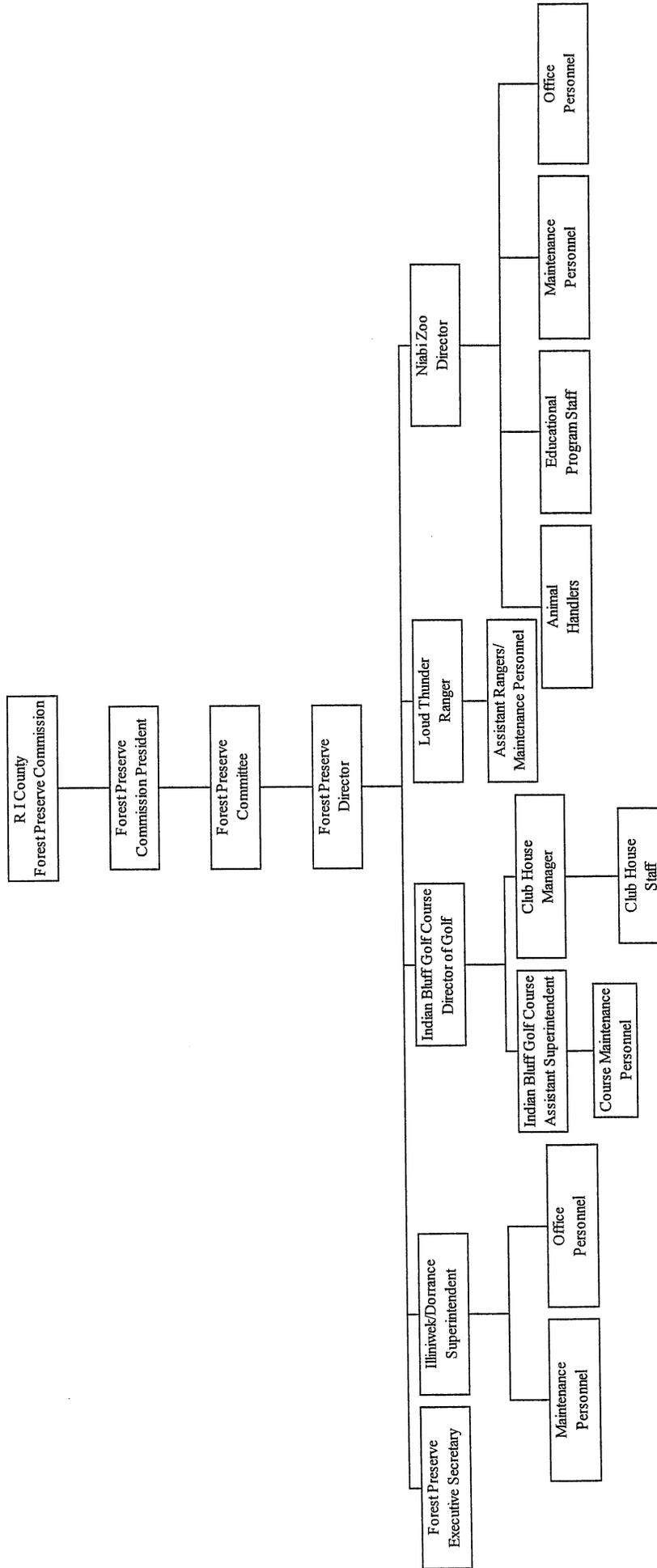
**Rock Island County  
Forest Preserve District  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO

# Forest Preserve



# ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION

ROCK ISLAND COUNTY FOREST PRESERVE COMMISSION  
 COUNTY OFFICE BUILDING  
 1504 THIRD AVENUE  
 ROCK ISLAND, ILLINOIS 61201  
 (309) 786-4451

REGULAR COMMISSION MEETINGS:  
 3RD TUESDAY OF EACH MONTH – IMMEDIATELY PROCEEDING COUNTY BOARD - 5:30 P.M.

COUNTY BOARD - 4 YEAR STAGGERED TERM (1-MEMBER ELECTED PER DISTRICT, BY DISTRICT)

DISTRICT 1	CHRISTINE FILBERT	(R) 21624 RIVER ROAD NORTH, CORDOVA 61242	12/2016
DISTRICT 2	GARY FREEMAN	(D) 15729 IL 84 NORTH, EAST MOLINE 61244	12/2014
DISTRICT 3	MICHAEL BURNS	(D) 713 11 AVENUE B CT, SILVIS 61282	12/2014
DISTRICT 4	PATRICK MORENO	(D) 321 2 AVENUE A, SILVIS 61282	12/2014
DISTRICT 5	VIRGIL K DUEYSEN	(D) 4312 7 STREET, EAST MOLINE 61244	12/2014
DISTRICT 6	DONALD L JACOBS	(D) 405 24 AVENUE, EAST MOLINE 61244	12/2016
DISTRICT 7	STEVEN E MEERSMAN	(D) 4723 20 AVENUE, MOLINE 61265	12/2016
DISTRICT 8	BRIAN D VYNCKE	(D) 3422 76 STREET, MOLINE 61265	12/2016
DISTRICT 9	PHILLIP B BANASZEK	(D) 3514 56 STREET PLACE, MOLINE 61265	12/2016
DISTRICT 10	STEVEN BALLARD	(D) 4515 11 AVENUE A, MOLINE 61265	12/2016
DISTRICT 11	DON JOHNSTON	(D) 1108 23 STREET, MOLINE 61265	12/2014
DISTRICT 12	DAVID L ADAMS	(D) 4431 39 STREET, MOLINE 61265	12/2014
DISTRICT 13	RICHARD H "QUIJAS" BRUNK	(D) 1527 11 AVENUE, MOLINE 61265	12/2016
DISTRICT 14	VIRGINIA "GINNY" SHELTON	(D) 519 26 AVENUE, MOLINE 61265	12/2014
DISTRICT 15	NICK CAMLIN	(D) 2320 37 STREET APT#1, ROCK ISLAND 61201	12/2014
DISTRICT 16	JOHN R BRANDMEYER	(D) 2501 20 AVENUE, ROCK ISLAND 61201	12/2016
DISTRICT 17	EDWIN M. LANGDON JR	(D) 1433 31 STREET, ROCK ISLAND 61201	12/2016
DISTRICT 18	DR. RODNEY K SIMMER	(R) 3312 34 AVENUE COURT, ROCK ISLAND 61201	12/2014
DISTRICT 19	KIM CALLAWAY THOMPSON	(D) 1317 14 ½ STREET, ROCK ISLAND 61201	12/2014
DISTRICT 20	MIA D MAYBERRY	(D) 559 22 AVENUE, ROCK ISLAND 61201	12/2016
DISTRICT 21	SCOTT TERRY	(D) 4305 12 STREET, ROCK ISLAND 61201	12/2014
DISTRICT 22	DRUE MIELKE	(R) 503 EAST 13 AVENUE CT, COAL VALLEY 61240	12/2016
DISTRICT 23	KEN "MOOSE" MARANDA	(D) 3006 WEST 5 STREET, MILAN 61264	12/2014
DISTRICT 24	RON OELKE	(R) 904 9 STREET COURT E, ANDALUSIA 61232	12/2016
DISTRICT 25	J. ROBERT WESTPFAL	(R) 11306 35 STREET WEST, MILAN 61264	12/2014

**ROCK ISLAND COUNTY FOREST PRESERVE COMMITTEE**

**CHAIRMAN – STEVE BALLARD**

**DAVID L ADAMS**

**PHILLIP B BANASZEK**

**MICHAEL BURNS**

**VIRGIL K DUEYSEN**

**KEN “MOOSE” MARANDA**

**GINNY SHELTON**

**DR. RODNEY SIMMER**

**APPOINTED OFFICIALS**

**FOREST PRESERVE DIRECTOR**

**JEFF CRAVER**

**FOREST PRESERVE EXECUTIVE SECRETARY**

**CASSIE SULLIVAN**

**ILLINIWEK/DORRANCE SUPERINTENDENT**

**SCOTT WHITE**

**INDIAN BLUFF GOLF COURSE SUPERINTENDENT**

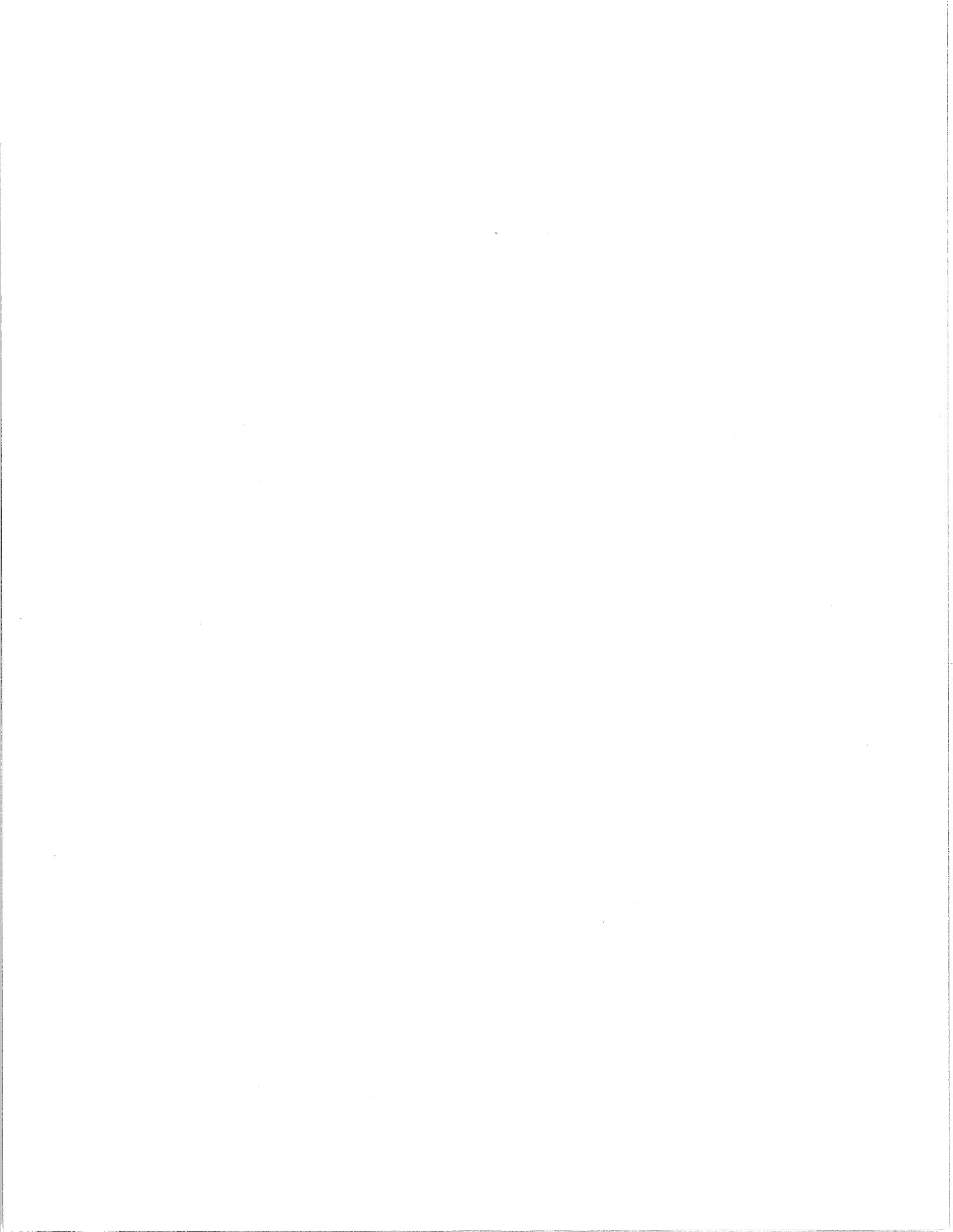
**DOUG WELLS**

**LOUD THUNDER RANGER**

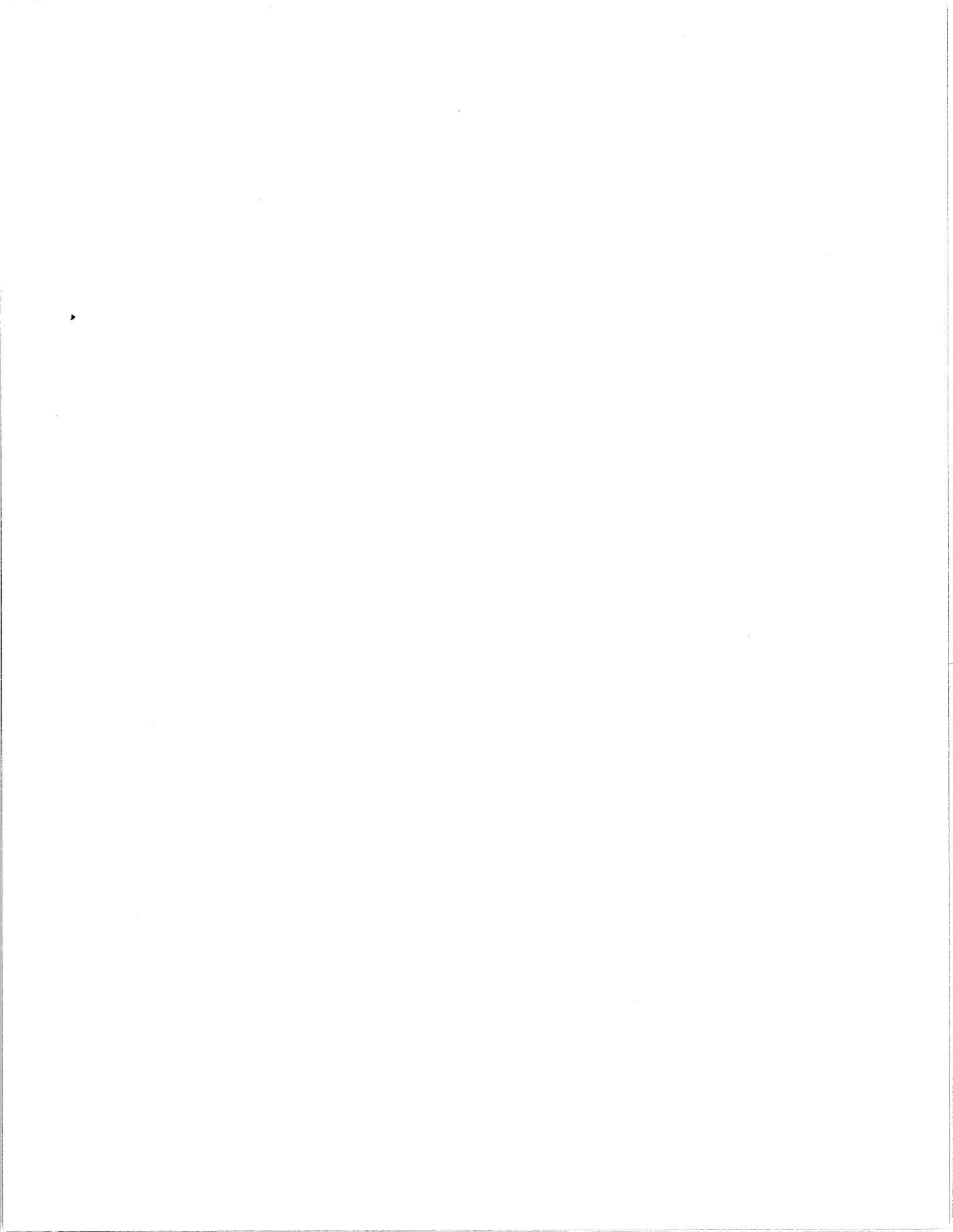
**BEN MILLS**

**NIABI ZOO DIRECTOR**

**MARC HEINZMAN**



FINANCIAL SECTION





4915 - 21st Avenue A. • Moline, Illinois 61265  
Ph. (309) 762-3626 • Fax (309) 762-4465

## INDEPENDENT AUDITORS' REPORT

To the Committee  
Forest Preserve District  
Rock Island County  
Rock Island, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Forest Preserve District, as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension plan schedule of funding progress, and pension plan employer contributions on pages 3 through 11, 38 through 42, 43, and 44, respectively, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Carpentier, Mitchell, Goddard & Company, L.L.C.*

Moline, Illinois  
January 21, 2014

## **Management's Discussion and Analysis**

As management of the Rock Island County Forest Preserve District, we offer readers of the Forest Preserve District financial statements this narrative overview and analysis of the financial activities of the Rock Island County Forest Preserve District for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found on pages i – vii of this report, and the District's financial statements.

### **Financial Highlights**

- The assets of the Rock Island County Forest Preserve District exceeded its liabilities at the close of 6/30/13 fiscal year by \$9,734,352 (net position). This net position has decreased from prior year due to capital assets depreciating at a higher dollar amount than new capital purchases in FY13. However, there is more cash at the end of the prior fiscal year. There is also less in accounts payable. Of total Net Position, \$1,417,046 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$696,235 or 32.25 percent of total general fund expenditures of \$2,159,167. This decrease in fund balance occurred due to the Zoo expenses, and Liability, within the General Fund, expenses increasing. Both of these events required the use of borrowed cash from General Fund reserves.
- As of the close of fiscal year 2013, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$2,236,777, a decrease of \$48,583 in comparison to the prior year. Even though there was a large decrease in General Fund as discussed, and some also in the Zoo Fund, there were significant increases in the other funds, such as Niabi Zoo Improvement, to make up for most of this deficit. In this, the result of a small decrease only occurred.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Rock Island County Forest Preserve District's basic financial statements. The Forest Preserve District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to

the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-wide financial statements**

The government-wide financial statements are designed to provide readers with a broad overview of the Forest Preserve District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Forest Preserve District assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flow in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues from other functions that are intended to recover all or a significant portion of their costs through user fees and charges. The governmental activities of the Forest Preserve District include general government and recreation and operations. There are no business-type activities conducted by the Forest Preserve District.

The government-wide financial statements include only the Rock Island County Forest Preserve District. There are no component units. The Forest Preserve District is a component unit of Rock Island County.

The government-wide financial statements can be found on pages 12-14 of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Rock

Island County Forest Preserve District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Forest Preserve District are governmental funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Rock Island County Forest Preserve District maintains 9 individual governmental funds (with the inclusion of Liability Insurance Fund reported with the General Fund). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Niabi Zoo Fund and Niabi Zoo Capital Improvement Fund, which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements under exhibits 7 & 8 in this report.

The Rock Island County Forest Preserve District adopts an annual appropriation budget for its general fund and its special revenue funds. A budgetary comparison statement has been provided for the general fund and the special revenue funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found starting on page 15 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 21 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Rock Island County Forest Preserve District's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 38-44 of this report.

### **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Rock Island County Forest Preserve District, assets exceeded liabilities by \$9,734,352 at the close of the most recent fiscal year.

By far the largest portion of the Rock Island County Forest Preserve District's total assets (78.28%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment) net of related debt. The Rock Island County Forest Preserve District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

#### *Rock Island County Forest Preserve District's Net Position 2013*

	<u>Governmental Activities</u>	
	2013	2012
Current and other Assets	3,574,821	3,735,853
Capital Assets	12,882,416	13,271,676
Total Assets	16,457,237	17,007,529
Long-term Liabilities Outstanding	5,028,093	5,301,314
Other Liabilities	1,694,792	1,817,293

Total Liabilities	6,722,885	7,118,607
Net Position:		
Invested in Capital Assets Net of related Debt	7,709,332	7,811,517
Restricted for Capital Improvements	607,974	406,379
Unrestricted	1,417,046	1,671,026
Total Net Position	\$9,734,352	\$9,888,922

A portion of the Rock Island County Forest Preserve District's net position (6.25%) represents resources, \$607,974, that is subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, \$1,417,046 has decreased this year due to the higher amount restricted for capital improvements through a trust governing board and the significant decrease in cash.

At the end of the current fiscal year, the Rock Island County Forest Preserve District was able to report positive balances in all areas of net position for the government as a whole. Principal debt payments have continued on the bond issue for Niabi Zoo Capital Improvements, decreasing the liability. Of course, that decreases the cash readily available as well, within current and other assets. The Niabi Zoo governmental activity shows unrestricted net position as a negative, growing more due to increased expenses since the prior year. The Liability Insurance governmental activity within the General Fund had high expenses as well, utilizing a portion of the current and other assets, therefore decreasing net position.

**Rock Island County Forest Preserve District  
Changes in Net Position  
Governmental Activities**

Revenues:	2013	2012
Program Revenues:		
Charges for Services	2,002,363	2,418,893
Operating Grants and Contributions	87,723	145,165
Capital Grants and Contributions	81,598	194,900
General Revenues:		

Property Taxes	2,289,464	2,294,224
Corp personal property Replacement Taxes	339,500	258,354
Interest	7,689	11,281
Gain/(Loss) on Sale of Capital Asset	13,500	(1,903)
Zoo Animal Sales	45,200	0
Miscellaneous	5,736	3,904
Total Revenues	\$4,872,773	\$5,324,818

Expenses:

General and Administration	1,943,361	1,975,321
Zoo	2,165,504	2,330,139
Retirement	198,694	190,177
FISSA	149,069	150,532
Bike Path	14,949	15,122
Marvin Martin Trust	38,894	25,841
Golf Course Improvement	76,264	76,264
Zoo Capital Improvement	198,301	5,000
Interest on Long-Term Debt	242,307	254,573
Total Expenses	\$5,027,343	\$5,022,969
Decrease in Net Position Over (under) expenses	(\$154,570)	\$301,849

Net Position Prior Year	\$9,888,922	\$9,587,073
-------------------------	-------------	-------------

Net Position End of Current Year	\$9,734,352	\$9,888,922
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Fees and Contribution revenues at the parks were down compared to the prior year by \$587,274. This is affected by weather controlling the opening of the parks and how busy they are in-season and the economy. Hotel/Motel Tax revenue to the Zoo was higher, and a gain was attained by sales of zoo animal & capital assets. However, there were not enough to off-set this large loss. Overall total expenses compared to the prior year remained the same but the revenue loss therefore caused a decrease in net position, since a comparable reduction in expenses could not be attained.

### Financial Analysis of the Government's Funds

As noted earlier, the Rock Island County Forest Preserve District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Rock Island County Forest Preserve District's governmental funds is to provide information on near term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Rock Island County Forest Preserve District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Rock Island County Forest Preserve District's governmental funds reported combined ending fund balances of \$2,236,777, of which \$638,544 is available for spending at the government's discretion.

The Rock Island County Forest Preserve District General Fund's fund balance decreased by \$300,672 during the 2013 fiscal year. This year saw a drop in fees, some again in contributions from private sources, rent and royalties, and interest due to the drops in the economy. Costs of expenses, including some self-insured settlements paid and needs of the Zoo to borrow funds, continued to rise, so these decreases in revenues and in cash, therefore, caused the fund balance decrease.

Every fund except General Fund & Zoo created an increase in fund balance for the fiscal year ended June 30, 2013. Niabi Zoo Improvement, Golf Course Improvement and Bike Path Funds are revenue building funds to accomplish larger projects in future years. These have not been planned yet. The Marvin Martin Trust Fund received a large trust contribution to build the fund that was not spent this fiscal year. These increases made the total governmental fund balance only decrease by \$48,583 for the Rock Island County Forest Preserve District. This would have been much more significant a decrease had the decision been made to spend these funds reserves.

*Long Term Debt Effects:* The Rock Island County Forest Preserve District made their four interest bond payments and two principle payments for the year July 1, 2012- June 30, 2013 on time. These payments are for the bonds for the Indian Bluff Golf Course Club House built in 2007 with funds generated through the budget and receipt of golf course fees, and the Niabi Zoo Capital Improvement projects also with fees but received through various Zoo admissions and purchases. The Forest preserve will continue to make their bond payments according to their bond payment schedule. For more detailed information regarding long-term debt activity please refer to Note 2 – Reconciliation of Government-Wide & Fund Financial Statements and/or Note 7 – Long-Term Debt beginning on pages 25 and 30 respectively.

## Budgetary Highlights

Some larger projects completed in fiscal year 2013 in the parks that are part of the Forest Preserve General Fund include a new showerhouse and playground equipment at the Illiniwek Park. Also, trail signage was improved on Loud Thunder and Illiniwek Park's trails. This created a 500% increase in the General Fund to the corresponding category of budget as these were not an original budgeted expense. A website development company was hired that developed and maintains a new site for the Forest Preserve District as a whole. As alluded to prior, a \$53,000.00 increase to Liability Insurance was necessary due to settlement payouts. Many vehicles, large equipment and golf carts are not being replaced in a timely fashion due to spending constraints, which has created the need to provide extra unbudgeted repairs and maintenance to keep them functional. All of these items required an adjustment to budget in the General Fund not originally planned so as to expense.

Niabi Zoo continues to try to improve, such as updating its time and attendance system, adding a new membership gate, and exhibit improvements through various fundraising efforts in its fiscal year 2013 period. One major improvement included the first part of the train railroad track improvement project amounting to almost \$66,000.00 in this current fiscal year.

## Capital Assets

### Rock Island County Forest Preserve District's Capital Assets

(Net of depreciation)

	2013	2012
Land	244,392	244,392
Buildings & Improvements	5,741,095	5,841,543
Machinery and Equipment	521,415	511,408
Infrastructure	6,324,720	6,623,539
Work in Process	50,794	50,794
Total	\$12,882,416	\$13,271,676

Additional information on the Forest Preserve District of Rock Island County's capital assets can be found in note 5 of this report.

## **Economic Factors and Next Year's Budgets and Rates**

As over the last few fiscal years, salary increases and the payment of bond indebtedness will be the major factor in any additional rise to expenditures for the next fiscal year. Also, capital purchases have been delayed many times creating extensive age, wear, and tear. This creates budgetary needs for new equipment or larger repairs. Niabi Zoo is concerned in retaining AZA certification once again. Additional necessary expenses are being discussed to aid in meeting this goal.

These factors were considered in preparing the Rock Island County Forest Preserve District's budget for the next fiscal year.

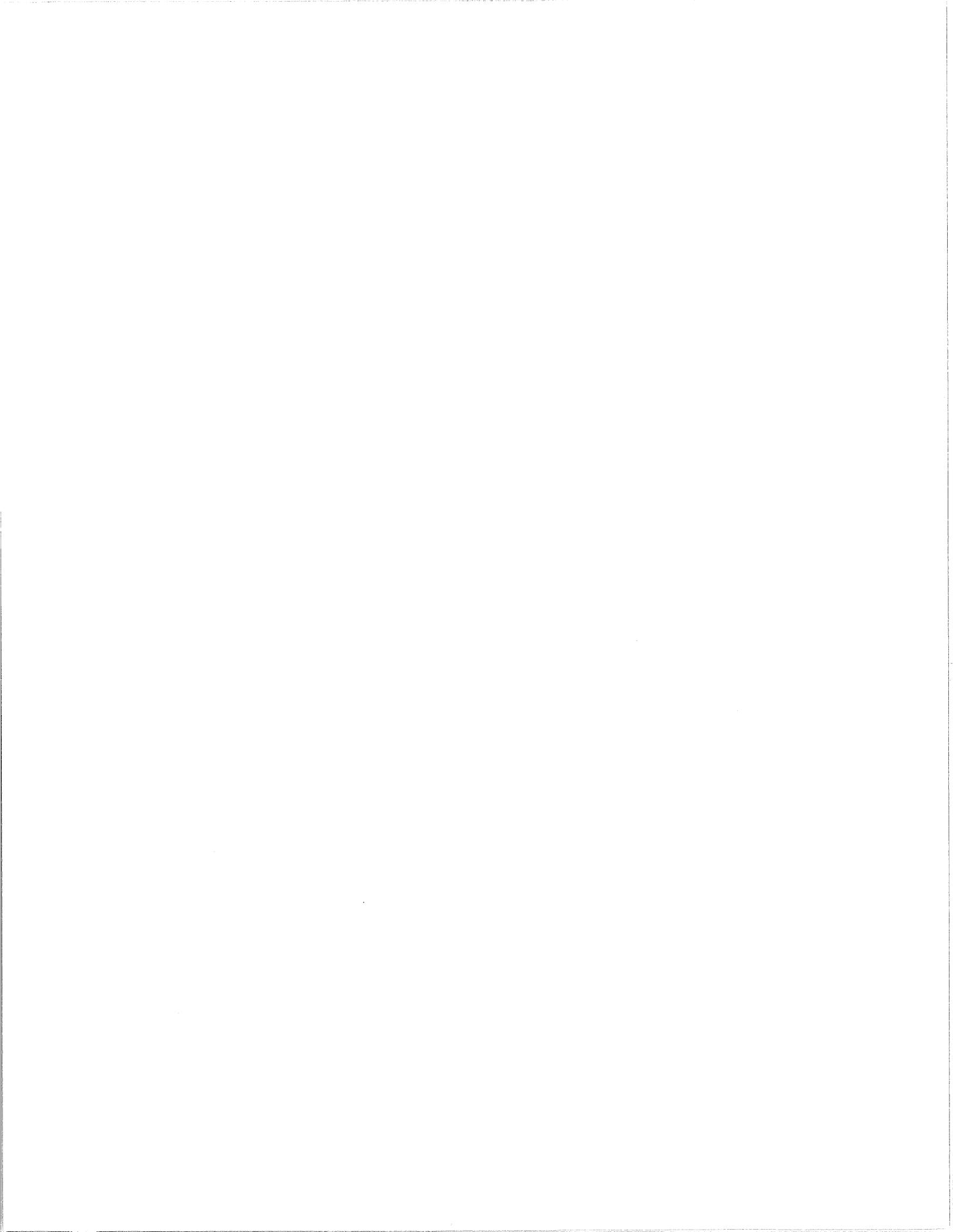
Each year a reserve is being budgeted for in the General Forest Preserve fund to increase fund balance. This reserve will eventually be matched by a grant to upgrade the campgrounds at Loud Thunder Park. According to projected cost of this project, this will take several years to accomplish.

Indian Bluff continues putting a percentage of its fees aside to be used in the future for new golf carts.

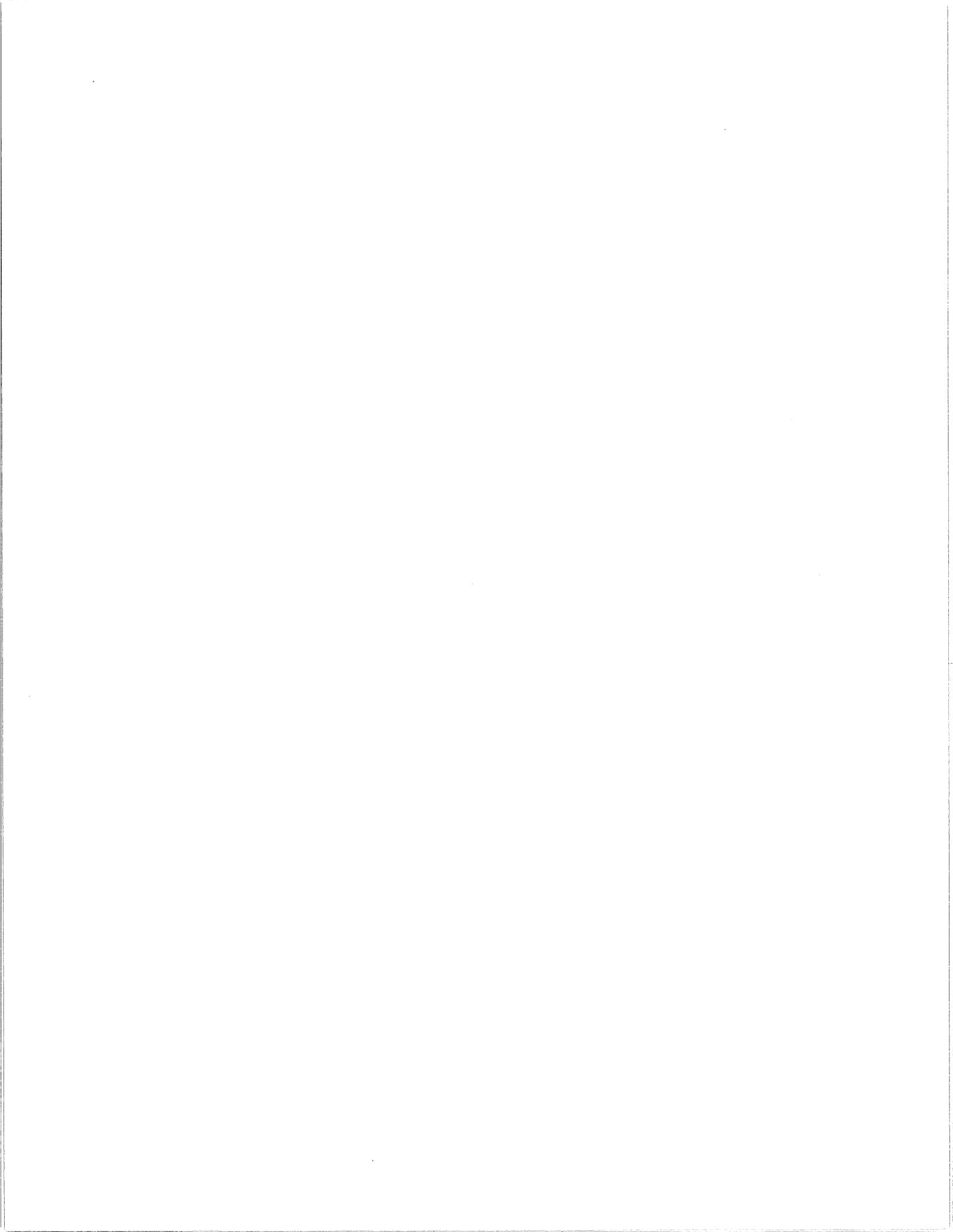
The zoo also continues raising money for an upgrade to many exhibits/enclosures through the Niabi Zoo Capital Improvements fund.

## **Request for Information**

This financial report is designed to provide a general overview of the Rock Island County Forest Preserve District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the County Auditor April Palmer, 1504 3<sup>rd</sup> Ave, Rock Island, IL 61201 or E-mail [apalmer@co.rock-island.il.us](mailto:apalmer@co.rock-island.il.us).



## BASIC FINANCIAL STATEMENTS



**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**STATEMENT OF NET POSITION**  
June 30, 2013

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash	\$ 1,853,884
Property taxes receivable	1,567,376
Replacement taxes receivable	36,645
Accounts receivable	105,604
Accrued interest receivable	436
Deferred charges	10,876
Prepaid expenditure	-
Capital assets, net of accumulated depreciation:	
Land and construction in progress	295,186
Other capital assets, net of depreciation	12,587,230
Total assets	\$ 16,457,237
 <b>LIABILITIES</b>	
Accounts payable	\$ 175,789
Accrued payroll taxes	11,036
Accrued payroll	64,385
Unearned revenue	1,039,167
Reserve - legal claims	30,000
Accrued expenses and deposits	26,329
Noncurrent liabilities:	
Due within one year	348,086
Due in more than one year	5,028,093
Total liabilities	\$ 6,722,885
 <b>NET POSITION</b>	
Net investment in capital assets	\$ 7,709,332
Restricted for:	
Capital improvements	607,974
Unrestricted	1,417,046
Total net position	\$ 9,734,352

The accompanying notes are an integral part of these financial statements.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2013

	<u>Expenses</u>	<u>Program</u>  <u>Charges for Services</u>
<b>FUNCTION/PROGRAMS</b>		
<b>Governmental activities:</b>		
General and administration	\$ 1,943,361	\$ 804,596
Zoo	2,165,504	1,004,167
Retirement	198,694	-
FISSA	149,069	-
Bike path	14,949	-
Marvin Martin Trust	38,894	-
Golf course improvement	76,264	40,913
Zoo improvement	198,301	152,687
Interest on long-term debt	242,307	-
	<u>\$ 5,027,343</u>	<u>\$ 2,002,363</u>

General revenues  
Property taxes  
Replacement taxes  
Hotel/Motel taxes  
Investment earnings  
Zoo animal sales  
Gain on sale of capital assets  
Miscellaneous

Total general revenues

Change in net position

NET POSITION, Beginning

NET POSITION, Ending

<u>Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Assets</u>
<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
\$ 1,954	\$ -	\$ (1,136,811)
79,674	3,397	(1,078,266)
-	-	(198,694)
6,095	-	(142,974)
-	-	(14,949)
-	78,201	39,307
-	-	(35,351)
-	-	(45,614)
-	-	(242,307)
<u>\$ 87,723</u>	<u>\$ 81,598</u>	<u>\$ (2,855,659)</u>
		\$ 2,289,464
		189,894
		149,606
		7,689
		45,200
		13,500
		<u>5,736</u>
		<u>\$ 2,701,089</u>
		\$ (154,570)
		<u>9,888,922</u>
		<u>\$ 9,734,352</u>

The accompanying notes are an integral part of these financial statements.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT  
BALANCE SHEET - GOVERNMENTAL FUNDS**

June 30, 2013

	<b>General Fund</b>	<b>Zoo Fund</b>
<b>ASSETS</b>		
Cash	\$ 507,476	\$ 220,710
Property taxes receivable	816,647	492,865
Replacement taxes receivable	-	32,614
Accounts receivable	20,919	78,163
Advances to other funds	400,000	-
Accrued interest receivable	128	55
	<b>\$ 1,745,170</b>	<b>\$ 824,407</b>
Total assets		
<b>LIABILITIES AND FUND BALANCE</b>		
<b>LIABILITIES</b>		
Accounts payable	\$ 52,172	\$ 110,700
Accrued payroll taxes	-	-
Accrued payroll	26,255	38,130
Advances from other funds	-	400,000
Unearned revenue	537,899	329,086
Reserve - legal claims	30,000	-
Accrued expenses and deposits	2,609	4,182
	<b>\$ 648,935</b>	<b>\$ 882,098</b>
Total liabilities		
<b>FUND BALANCES</b>		
Nonspendable for:		
Advances	\$ 400,000	\$ -
Restricted for:		
Capital improvements	\$ -	\$ -
Use mandated by tax levy	-	-
Total Restricted	<b>\$ -</b>	<b>\$ -</b>
Assigned	\$ -	\$ -
Unassigned	\$ 696,235	\$ (57,691)
	<b>\$ 1,096,235</b>	<b>\$ (57,691)</b>
Total fund balances		
Total liabilities and fund balances	<b>\$ 1,745,170</b>	<b>\$ 824,407</b>

<u>Niabi Zoo Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 494,500	\$ 631,198	\$ 1,853,884
-	257,864	1,567,376
-	4,031	36,645
4,842	1,680	105,604
-	-	400,000
97	156	436
<u>\$ 499,439</u>	<u>\$ 894,929</u>	<u>\$ 3,963,945</u>
\$ 5,801	\$ 7,116	\$ 175,789
-	11,036	11,036
-	-	64,385
-	-	400,000
-	172,182	1,039,167
-	-	30,000
-	-	6,791
<u>\$ 5,801</u>	<u>\$ 190,334</u>	<u>\$ 1,727,168</u>
\$ -	\$ -	\$ 400,000
\$ 493,638	\$ 114,336	\$ 607,974
-	231,180	231,180
<u>\$ 493,638</u>	<u>\$ 345,516</u>	<u>\$ 839,154</u>
\$ -	\$ 359,079	\$ 359,079
\$ -	\$ -	\$ 638,544
<u>\$ 493,638</u>	<u>\$ 704,595</u>	<u>\$ 2,236,777</u>
<u>\$ 499,439</u>	<u>\$ 894,929</u>	<u>\$ 3,963,945</u>

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT  
RECONCILIATION OF THE BALANCE SHEET OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF POSITION**  
June 30, 2013

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balance - governmental funds	\$	2,236,777
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		12,882,416
Liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.		(5,229,832)
Net other postemployment benefits obligation is not reported in governmental funds.		<u>(155,009)</u>
Net position of governmental activities	\$	<u><u>9,734,352</u></u>

The accompanying notes are an integral part of these financial statements.

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**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
For the Year Ended June 30, 2013

	<b>General Fund</b>	<b>Zoo Fund</b>
<b>REVENUES</b>		
Property taxes	\$ 1,209,462	\$ 713,997
Corporate personal property replacement taxes	-	169,006
Fees and charges	654,033	996,958
Interest	3,246	820
Contributions from private sources	1,500	79,674
Rent and royalties	149,942	5,655
Grant income	454	-
Hotel/motel tax	-	149,606
Zoo animal sales	-	45,200
Miscellaneous revenues	621	1,554
	<b>\$ 2,019,258</b>	<b>\$ 2,162,470</b>
<b>EXPENDITURES</b>		
Current:		
General and administration	\$ 1,802,175	\$ -
Zoo	-	1,930,262
Retirement	-	-
FISSA	-	-
Bike path	-	-
Zoo improvement	-	-
Marvin Martin trust	-	-
Capital expenditures	192,362	83,699
Debt service:		
Principal	115,000	175,000
Interest	49,630	190,738
	<b>\$ 2,159,167</b>	<b>\$ 2,379,699</b>
Excess (deficiency) of revenues over (under) expenditures	<b>\$ (139,909)</b>	<b>\$ (217,229)</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Sale of capital assets	\$ 19,237	\$ -
Transfers from other funds	-	180,000
Transfers to other funds	(180,000)	-
	<b>\$ (160,763)</b>	<b>\$ 180,000</b>
Net change in fund balances	<b>\$ (300,672)</b>	<b>\$ (37,229)</b>
FUND BALANCE - Beginning	<u>1,396,907</u>	<u>(20,462)</u>
FUND BALANCE - Ending	<u><b>\$ 1,096,235</b></u>	<u><b>\$ (57,691)</b></u>

<u>Niabi Zoo Improvement</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 366,005	\$ 2,289,464
-	20,888	189,894
152,687	40,913	1,844,591
1,565	2,058	7,689
-	84,296	165,470
-	-	155,597
-	-	454
-	-	149,606
-	-	45,200
-	-	2,175
<u>\$ 154,252</u>	<u>\$ 514,160</u>	<u>\$ 4,850,140</u>
\$ -	\$ -	\$ 1,802,175
-	-	1,930,262
-	198,694	198,694
-	149,069	149,069
-	231	231
22,321	-	22,321
-	4,957	4,957
-	3,822	279,883
-	-	290,000
-	-	240,368
<u>\$ 22,321</u>	<u>\$ 356,773</u>	<u>\$ 4,917,960</u>
<u>\$ 131,931</u>	<u>\$ 157,387</u>	<u>\$ (67,820)</u>
\$ -	\$ -	\$ 19,237
-	-	180,000
-	-	(180,000)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,237</u>
\$ 131,931	\$ 157,387	\$ (48,583)
361,707	547,208	2,285,360
<u>\$ 493,638</u>	<u>\$ 704,595</u>	<u>\$ 2,236,777</u>

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
For the Year Ended June 30, 2013

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(48,583)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period.		(392,657)
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The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.		3,397
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The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the statement of long-term debt and related items.		290,000
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Changes in net other postemployment benefits obligations are reported only in the statement of activities.		(23,854)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		17,127
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Change in net position of governmental activities	\$	<u>(154,570)</u>
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The accompanying notes are an integral part of these financial statements.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT  
NOTES TO FINANCIAL STATEMENTS**

June 30, 2013

**NOTE 1 – NATURE OF OPERATIONS, REPORTING ENTITY, AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of Operations -

The Rock Island County, Illinois, Forest Preserve District provides a broad range of services to citizens including the operation of Niabi Zoo, Loud Thunder Park, Illiniwek Park, Indian Bluff Park and Golf Course, and Dorrance Park.

Reporting Entity -

The District is considered a component unit of Rock Island County, Illinois since the County Board is also the Board of Commissioners for the District.

The District is a municipal corporation governed by a 25 member commission. The accompanying financial statements present the District, which has no component units of its own.

Government-Wide and Fund Financial Statements -

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities. For the most part, the effect of interfund activity has been removed from these statements. These statements present summaries of governmental activities for the District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are budgeted. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 – (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The District reports the following major governmental funds:

The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The zoo fund accounts for revenue and expenditures related to the operation of Niabi Zoo. Revenue includes property, replacement, hotel/motel taxes, admission fees and charges, contributions and zoo animal sales.

The Niabi Zoo Improvement fund accounts for revenue from admission fees and charges to be used for zoo improvement expenditures.

The other governmental funds of the District account for and report grants and other resources whose use is restricted or assigned to a particular purpose.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

#### Interfund Receivables and Payables -

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "advances to/from other funds" (i.e., the non-current interfund loans).

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 – (Continued)

#### Capital Assets -

Capital assets, which include land, buildings, equipment, and infrastructure assets (e.g., roads, levees, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are recorded at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation. District policy has set the capitalization threshold for reporting buildings and equipment at \$5,000 and infrastructure at \$15,000.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is recorded on a straight line basis over the following estimated useful lives:

<u>Type of Asset</u>	<u>Life in Years</u>
Buildings	40
Building improvements	7-30
Infrastructure	20-50
Equipment	5-20

#### Property Taxes -

Property taxes are levied June 1, based on the assessed value of property as of the previous January 1st. Assessed values are an approximation of market value. Property taxes become a lien on the first day of the levy year and may be paid in four equal installments. The installments are due in June, August, September and November of each year.

Property taxes levied are collected by the county and distributed to the District over a period of time starting approximately sixty days after the levy. In the fund financial statements governmental fund types recognize property tax revenue as it is received due to the long period of time between levy dates and distribution, and the need to match current year revenue with current year expenditures.

Property taxes receivable represents the balance of the 2012 tax levy which is due and collectible in the 2013-14 fiscal year. The amount of those taxes which are collected later than sixty days after year end, are not available for current operations and therefore are shown as unearned revenue in the fund financial statements.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 – (Continued)

#### Compensated Absences -

District employees are entitled to certain compensated absences based on their length of employment. With minor exceptions, compensated absences either vest or accumulate and are accrued when they are earned.

Employees' rights to sick pay accumulate generally at the rate of one day per month of service. However, such rights do not vest and can only be paid upon an employee's absence due to any non-service connected sickness or injury. Sick pay is, therefore recorded as an expenditure when paid.

Vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is not reported in governmental funds.

#### LONG-TERM OBLIGATIONS-

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the government activities statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### Fund Balance/Net Position-

Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the District's board, which is considered the District's highest level of decision making authority. The highest level of formal actions would be ordinances by the District with intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's director through the Board approved fund balance policy of the District. Any residual fund balance of the General Fund and a deficit in other funds, if any, is reported as unassigned.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 – (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Invested in capital assets, net of related debt, represents the District's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net position that does not meet the definition of restricted or invested in capital assets, net of related debt.

#### DEFERRED OUTFLOWS/INFLOWS OF RESOURCES -

In June 2011, the GASB issued statement No. 63 – *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This statement provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Previous reporting standards did not include guidance for these elements, which are distinct from assets and liabilities. The District made the decision to implement this standard effective July 1, 2012.

### NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

#### EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE GOVERNMENT-WIDE STATEMENT OF NET POSITION -

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$5,229,832 difference are as follows:

Bonds payable	\$5,200,000
Less: Deferred charge for issuance costs (to be amortized over life of debt)	(10,876)
Less: Issuance discount (to be amortized as interest expense)	(26,916)
Compensated absences	48,086
Accrued interest	19,538
	<u>\$5,229,832</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 2 – (Continued)

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities -

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$(392,657) difference are as follows:

Capital outlay	\$ 279,883
Depreciation expense	<u>(672,540)</u>
Net adjustment to decrease <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$(392,657)</u>

Another element of that reconciliation states that “the net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.” The details of this \$3,397 difference are as follows:

Donated asset	<u>\$ 3,397</u>
Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 3,397</u>

Another element of that reconciliation states that the “issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.” The details of this \$290,000 difference are as follows:

Principal repayments:

General obligation debt	<u>\$ 290,000</u>
Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u>\$ 290,000</u>

**NOTES TO FINANCIAL STATEMENTS**

NOTE 2 – (Continued)

Another element of that reconciliation states that “some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$17,127 difference are as follows:

Compensated absences	\$ 20,248
Accrued interest	985
Amortization of issuance costs	(1,181)
Amortization of bond discounts	<u>(2,925)</u>
 Net adjustment to increase <i>net changes in fund balances – total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	 <u>\$ 17,127</u>

**NOTE 3 – BUDGETS AND BUDGETARY ACCOUNTING**

The District’s fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District’s Board in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the District Commission Members. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds.

The District does not have a legally adopted annual budget for the following funds:

- Marvin Martin Trust Fund
- Golf Course Improvement Fund
- Bike Path Project Fund
- Niabi Zoo Improvement Fund

## NOTES TO FINANCIAL STATEMENTS

### NOTE 4 – CASH AND INVESTMENTS

The Rock Island County Forest Preserve District is covered under the Rock Island County investment policy.

As of June 30, 2013, the District's cash and cash equivalents and investments were as follows:

Cash and cash equivalents statement of net position	<u>\$1,853,884</u>
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Authorized Investments: The District is authorized by state statutes and its investment policy to make deposits in interest bearing depository accounts in federally insured and/or state chartered banks and savings and loan associations, or other financial institutions as designated by ordinances, and to invest available funds in direct obligation of, or obligations guaranteed by, the United States Treasury or agencies of the United States, money market mutual funds whose portfolios consist of the government securities, Illinois Funds Money Market Funds and annuities. Rock Island County maintains a money market pool for certain funds where the resources have been pooled in order to maximize investment opportunities. Income from investments is allocated between the funds who own shares in the fund. As of June 30, 2013 the District held no debt instruments and therefore, was not subject to interest rate risk.

Interest Rate Risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

Credit Risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The District's monies are held with money market funds which are considered cash equivalents and are unrated.

Concentration of Credit Risk: The District's investment policy is to apply the prudent-person rule: Investments shall be made utilizing the judgment and care, under the circumstances then present, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investments, considering probable safety of their capital as well as the probable income to be derived. As of June 30, 2013, the District held no investments.

Custodial Credit Risk: Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The District's investment policy allows the County Treasurer to determine whether collateral will be required of the financial institutions. The policy further requires collateral be held for financial institutions with District deposits in excess of 35% of the capital and surplus of the financial institution. When collateral is required, 110% of the deposit is required and only U.S. Government direct securities, obligations of Federal Agencies or Federal Instrumentalities, obligations of the State of Illinois, obligations of the County of Rock Island, obligations of municipalities located within the County, or acceptable collateral as identified in the state statutes may be held as collateral.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 4 – (Continued)

As of June 30, 2013, the carrying amount of the District's deposits with financial institutions totaled \$1,853,884 with bank balances totaling \$1,825,954. The bank balances of \$1,825,954 are entirely insured or collateralized with securities held by the District or its agent in the District's name.

### NOTE 5 – CAPITAL ASSETS

The following is a summary of changes in capital assets for the year ended June 30, 2013:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 244,392	\$ - - -	\$ - - -	\$ 244,392
Construction in progress	50,794	- - -	- - -	50,794
Total capital assets, not being depreciated	<u>\$ 295,186</u>	<u>\$ - - -</u>	<u>\$ - - -</u>	<u>\$ 295,186</u>
Capital assets, being depreciated:				
Buildings	\$ 8,081,658	\$ 101,067	\$ - - -	\$ 8,182,725
Machinery and equipment	1,583,587	116,431	46,076	1,653,942
Infrastructure	8,285,578	65,782	- - -	8,351,360
Total capital assets being depreciated	<u>\$17,950,823</u>	<u>\$ 283,280</u>	<u>\$ 46,076</u>	<u>\$18,188,027</u>
Less accumulated depreciation for:				
Buildings	\$ 2,240,115	\$ 201,515	\$ - - -	\$ 2,441,630
Machinery and equipment	1,072,179	106,424	46,076	1,132,527
Infrastructure	1,662,039	364,601	- - -	2,026,640
Total accumulated depreciation	<u>\$ 4,974,333</u>	<u>\$ 672,540</u>	<u>\$ 46,076</u>	<u>\$ 5,600,797</u>
Total capital assets, being depreciated, net	<u>\$12,976,490</u>	<u>\$ (389,260)</u>	<u>\$ - - -</u>	<u>\$12,587,230</u>
Governmental activities, capital assets, net	<u>\$13,271,676</u>	<u>\$(389,260)</u>	<u>\$ - - -</u>	<u>\$12,882,416</u>

## NOTES TO FINANCIAL STATEMENTS

### NOTE 5 – (Continued)

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:

General and administration	\$ 128,671
Zoo	242,970
Bike path	14,718
Marvin Martin Trust	33,937
Zoo improvement	175,980
Golf course improvement	<u>76,264</u>

Total depreciation expense – governmental activities \$ 672,540

### NOTE 6 – UNEARNED REVENUE

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of unearned revenue reported in the governmental funds were as follows:

Unearned property tax	<u>\$ 1,039,167</u>
Total unearned revenue for governmental funds	<u>\$ 1,039,167</u>

### NOTE 7 – LONG-TERM DEBT

As of June 30, 2013, the outstanding long-term debt of the District was as follows:

General Obligation Debt Certificates -

General obligation debt certificates (Limited Tax) totaling \$1,120,000, remain outstanding from an original issue of \$1,750,000 dated November 1, 2005. It is the intent of District officials to service this debt from revenue from the General Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

**NOTES TO FINANCIAL STATEMENTS**

NOTE 7 – (Continued)

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2014	5.10%	\$ 120,000	\$ 43,638	\$ 163,638
2015	5.05	125,000	37,421	162,421
2016	3.75	130,000	31,827	161,827
2017	3.80	135,000	26,825	161,825
2018	3.90	145,000	21,433	166,433
2019	3.95	150,000	15,642	165,642
2020	4.00	155,000	9,580	164,580
2021	4.05	160,000	3,240	163,240
Total		<u>\$1,120,000</u>	<u>\$ 189,606</u>	<u>\$ 1,309,606</u>

General Obligation Bonds -

General obligation bonds (alternate revenue source) totaling \$4,080,000, remain outstanding from an original issue of \$4,585,000 dated December 1, 2008. It is the intent of District officials to service this debt from revenue from the Niabi Zoo Fund.

Principal is due annually on December 1. Interest is due semi-annually on June 1 and December 1.

The annual debt service requirements on this debt are as follows:

Fiscal Year Ending June 30	Interest Rate	Principal	Interest	Total
2014	3.70%	\$ 180,000	\$ 184,432	\$ 364,432
2015	3.90	190,000	177,398	367,398
2016	4.00	200,000	169,692	369,692
2017	4.10	200,000	161,593	361,593
2018	4.25	210,000	153,030	363,030
2019	4.40	220,000	143,727	363,727
2020	4.40	230,000	133,828	363,828
2021	4.50	240,000	123,367	363,367
2022	4.70	255,000	111,975	366,975
2023	4.75	265,000	99,689	364,689
2024	4.80	280,000	86,675	366,675
2025	4.85	290,000	72,922	362,922
2026	4.90	305,000	58,418	363,418
2027	4.95	320,000	43,025	363,025
2028	5.00	340,000	26,605	366,605
2029	5.10	355,000	9,053	364,053
Total		<u>\$ 4,080,000</u>	<u>\$ 1,755,429</u>	<u>\$ 5,835,429</u>

**NOTES TO FINANCIAL STATEMENTS**

NOTE 7 – (Continued)

Long-term liability activity for the year ended June 30, 2013, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
General obligation bonds	\$5,490,000	\$ - - -	\$ (290,000)	\$5,200,000	\$ 300,000
Less deferred amount for issuance discount	<u>(29,841)</u>	<u>- - -</u>	<u>2,925</u>	<u>(26,916)</u>	<u>- - -</u>
Total bonds payable	\$5,460,159	\$ - - -	\$ (287,075)	\$5,173,084	\$ 300,000
Compensated absences	68,334	48,086	(68,334)	48,086	48,086
Net other postemployment benefit obligation	<u>131,155</u>	<u>58,983</u>	<u>(35,129)</u>	<u>155,009</u>	<u>- - -</u>
Governmental activity long-term liabilities	<u>\$5,659,648</u>	<u>\$ 107,069</u>	<u>\$ (390,538)</u>	<u>\$5,376,179</u>	<u>\$ 348,086</u>

Compensated absences will be paid from the General Fund and Zoo Special Revenue Fund. Net other post employment benefit obligation will be paid from the General Fund.

**NOTE 8 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

The composition of interfund balances as of June 30, 2013 is as follows:

	<u>Receivable Fund</u>	
Payable Fund:	<u>General</u>	<u>Total</u>
Zoo	<u>\$ 400,000</u>	<u>\$ 400,000</u>

Interfund balances are the result of loans between funds to cover cash shortages.

The composition of interfund transfers as of June 30, 2013 is as follows:

<u>Transfer in</u>	<u>Transfer out</u>	<u>Amount</u>
Niabi Zoo Fund	General Fund	<u>\$ 180,000</u>

**NOTES TO FINANCIAL STATEMENTS**

NOTE 8 – (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**NOTE 9 – ILLINOIS MUNICIPAL RETIREMENT FUND PLAN DESCRIPTION**

Plan Description

The Rock Island County Forest Preserve District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at [www.imrf.org](http://www.imrf.org).

Funding Policy

As set by statute, District Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 12.58%. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost

The required contribution for calendar year 2012 was \$187,011.

Three-Year Trend Information for the Regular Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2013	\$ 187,011	100%	\$ - - -
2012	198,812	100	- - -
2011	182,975	100	- - -

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a

**NOTES TO FINANCIAL STATEMENTS**

NOTE 9 – (Continued)

year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period, with a 20% corridor between the actuarial and market value of assets. The District's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress

As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 70.44% funded. The actuarial accrued liability for benefits was \$4,015,270 and the actuarial value of assets was \$2,828,256, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,187,014. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$1,486,574 and the ratio of the UAAL to the covered payroll was 80%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**NOTE 10 – SELF-INSURANCE**

The District is included in the County's risk management program which is self-insured for risk exposures related to health benefits, worker's compensation claims, and general and automobile liability claims.

The District records risk management activities in its liability fund which is combined with the general fund. Claims settlement and loss expenses are accrued in the liability fund for the estimated settlement value of health benefits, worker's compensation, general liability and automobile liability claims reported and unreported, arising from incidents during the year. As of June 30, 2013, the amount of liabilities recorded for estimated claim settlements for health benefits, worker's compensation, general and automobile liability was \$30,000.

Changes in reported liabilities during fiscal 2013 and 2012 were:

	Self Insurance	
	2013	2012
Unpaid claims, beginning of year	\$ 30,000	\$ 30,000
Claim expense and changes in estimates	77,202	92,016
Claim payments	(77,202)	(92,016)
Unpaid claims, end of year	\$ 30,000	\$ 30,000

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 11 – OTHER EMPLOYMENT BENEFITS**

Plan Description: All Rock Island Forest Preserve District employees and eligible dependents hired on or after January 1, 2001, may continue coverage under the active employee group health plan on an optional basis providing: (1) they qualify for immediate receipt of retirement pension benefits from IMRF/SLEP, (2) coverage was in effect under the group health plan immediately preceding the day on which the retirement begins, and (3) the employee hired on or after January 1, 2001 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least eight (8) years or if hired on or after January 1, 2011 has participated in the group health insurance plan, either as the employee or as the employed spouse, for at least ten (10) years. Individuals hired before January 1, 2001, can receive benefits as provided by the policy in effect immediately prior to the current plan. Employees retiring under the Early Retirement Incentive Program between June 1, 1997 and June 1, 1998 may continue coverage under the active employee Group Health Plan as provided for other retirees with a premium reduction of 50% as provided by the incentive program. The plan does not issue a stand-alone financial report.

Funding policy: Premiums for retirees will be calculated by the following formula: The Retiree will receive 2% premium subsidy per year of IMRF/SLEP service up to a maximum of 50% of the full premium with the balance of the premium paid by the retiree. This service credit will be limited to those years earned while employed by the Rock Island County Forest Preserve District.

Coverage Type	Rate
Regular Plan	
Single	\$ 66.25
Single Plus One	149.06
Single Plus Two	196.40
Family	231.78
Premium Plan	
Single	\$ 36.25
Single Plus One	89.06
Single Plus Two	126.40
Family	151.78
Retirement/Cobra Rates	
Single	\$ 462.51
Single Plus One	1,218.03
Single Plus Two	1,169.75
Family	1,133.66

## NOTES TO FINANCIAL STATEMENTS

### NOTE 11 – (Continued)

The current funding policy of the District is to pay premiums as they occur on a pay-as-you-go basis.

Annual OPEB cost and net OPEB obligations: The District adopted Governmental Accounting Standard Board Statement No. 45 in the year ended June 30, 2010. The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance to the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the District's annual OPEB cost for the year, the amount actuarially contributed to the plan and changes in the District's annual OPEB obligation:

Annual required contribution	\$ 56,905
Interest on net OPEB obligation	6,558
Adjustment to annual required obligation	(4,480)
Annual OPEB cost	\$ 58,983
Contributions and payments made	(35,129)
Increase in net OPEB obligation	23,854
Net OPEB obligation, beginning of year	131,155
Net OPEB obligation, end of year	\$ 155,009

The District's annual OPEB cost, the percent of annual OPEB cost contributed to the plan and the net OPEB obligations for 2013, per GASB Statement No. 45, follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2013	\$ 58,983	59.6%	\$ 155,009
June 30, 2012	61,997	28.8	131,155
June 30, 2011	61,273	29.1	86,996

Funded status and funding progress: As of June 30, 2013, the actuarial accrued liability for benefits is \$1,008,067 and the actuarial value of assets is \$0 resulting in an unfunded actuarial accrued liability (UAAL) of \$1,008,067. The covered payroll (annual payroll of active employees covered by the plan) was \$1,209,463 and the ratio of the UAAL to the covered payroll was 83.3 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents only the initial year trend information.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 11 – (Continued)

Actuarial methods and assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and included in the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of calculations.

In the June 30, 2013 actuarial valuation, entry age method was used. The actuarial assumptions included a 5 percent investment rate of return which includes inflation at 3 percent, salary increases of 5 percent and health care cost trend rate of 8 percent initially and ultimate rate of 5 percent. The UAAL is being amortized as a level percentage of pay on an open basis. The amortization of UAAL is done over a period of 30 years.

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## REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by GASB but are not considered a part of the basic financial statements. Such information includes:

Budgetary Comparison Schedules for the following:

General Fund

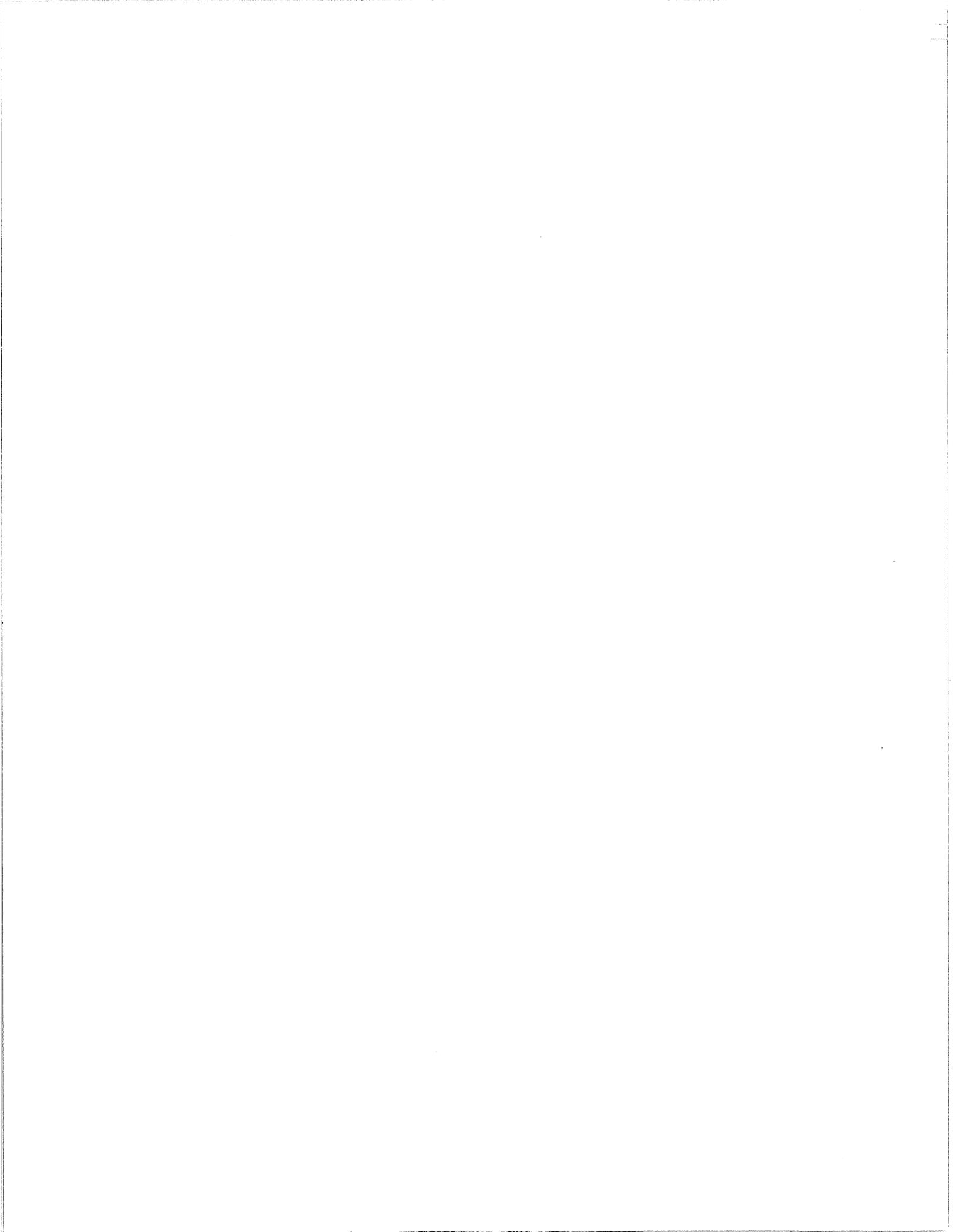
Zoo Fund

Niabi Zoo Improvement Fund

Notes to the Required Supplementary Information

Schedules of Funding Progress – Defined Benefit Retirement Plan and Other Post Employment Benefit Plan

Scheduled of Employer Contribution – Defined Benefit Retirement Plan and Other Post Employment Benefit Plan



**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GENERAL FUND**  
For the Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Property taxes	\$ 1,195,100	\$ 1,195,100	\$ 1,209,462	\$ 14,362
Fees and charges:				
Golf fees	550,000	550,000	528,109	(21,891)
Camping fees	139,700	139,700	125,924	(13,776)
Interest	8,800	8,800	3,246	(5,554)
Rents and royalties	152,950	152,950	149,942	(3,008)
Contributions from private sources	-	-	1,500	1,500
Grant income	-	454	454	-
Miscellaneous revenues	1,500	1,500	621	(879)
	<u>\$ 2,048,050</u>	<u>\$ 2,048,504</u>	<u>\$ 2,019,258</u>	<u>\$ (29,246)</u>
Total revenues				
	<u>\$ 2,048,050</u>	<u>\$ 2,048,504</u>	<u>\$ 2,019,258</u>	<u>\$ (29,246)</u>
<b>EXPENDITURES</b>				
Current:				
General and Administrative:				
Salaries and wages	\$ 886,840	\$ 947,580	\$ 947,577	\$ 3
Personal benefits	176,500	196,220	196,220	-
Uniforms and clothing	2,900	2,593	2,592	1
Training and education	1,820	1,559	1,559	-
Office supplies	525	593	590	3
Operating supplies	111,600	122,368	122,701	(333)
Repairs and maintenance supplies	38,700	42,955	42,955	-
Small tools and equipment	2,000	21,152	21,150	2
Food purchases	60,500	70,289	70,289	-
Books and periodicals	15	315	315	-
Professional services	29,875	47,181	47,056	125
Communications	9,150	14,363	14,340	23
Transportation	1,100	1,563	1,562	1
Publishing, printing & duplicating	3,750	4,514	4,514	-
Insurance	26,700	79,723	79,305	418
Public utility services	43,800	47,371	46,715	656
Repairs and maintenance	21,050	41,455	41,454	1
Rentals	7,400	8,408	8,477	(69)
Miscellaneous	35,125	25,253	25,252	1
Administration - transfers to County	125,000	127,552	127,552	-
	<u>\$ 1,584,350</u>	<u>\$ 1,803,007</u>	<u>\$ 1,802,175</u>	<u>\$ 832</u>
Total general government				
	<u>\$ 1,584,350</u>	<u>\$ 1,803,007</u>	<u>\$ 1,802,175</u>	<u>\$ 832</u>

(Continued)

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**GENERAL FUND**

For the Year Ended June 30, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>EXPENDITURES (Cont'd)</b>				
Capital expenditures	\$ 122,500	\$ 205,886	\$ 192,362	\$ 13,524
Debt services:				
Principal	\$ 115,000	\$ 115,000	\$ 115,000	\$ -
Interest	50,000	49,630	49,630	-
 Total expenditures	 \$ 1,871,850	 \$ 2,173,523	 \$ 2,159,167	 \$ 14,356
Excess (deficiency) of revenues over (under) expenditures	\$ 176,200	\$ (125,019)	\$ (139,909)	\$ (14,890)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	\$ 3,800	\$ 3,800	\$ 19,237	15,437
Transfers to other funds	(180,000)	(180,000)	(180,000)	-
 Total other financing sources (uses)	 (176,200)	 (176,200)	 (160,763)	 15,437
Net change in fund balance	<u>\$ -</u>	<u>\$ (301,219)</u>	<u>\$ (300,672)</u>	<u>\$ 547</u>
FUND BALANCE, Beginning			<u>1,396,907</u>	
FUND BALANCE, Ending			<u>\$ 1,096,235</u>	

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**ZOO FUND**

For the Year Ended June 30, 2013

<b>REVENUES</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
Property taxes	\$ 709,750	\$ 709,750	\$ 713,997	\$ 4,247
Replacement taxes	170,000	170,000	169,006	(994)
Fees and charges	870,000	870,000	996,958	126,958
Interest	3,200	3,200	820	(2,380)
Rents and royalties	900	900	5,655	4,755
Contributions from private sources	100,000	100,000	79,674	(20,326)
Hotel/motel tax	-	101,768	149,606	47,838
Zoo animal sales	-	-	45,200	45,200
Miscellaneous	200	200	1,554	1,354
Total revenues	<u>\$ 1,854,050</u>	<u>\$ 1,955,818</u>	<u>\$ 2,162,470</u>	<u>\$ 206,652</u>
<b>EXPENDITURES</b>				
Current:				
Salaries and wages	\$ 1,028,900	\$ 1,067,339	\$ 1,067,338	\$ 1
Personal benefits	143,000	126,089	126,080	9
Uniforms and clothing	5,000	9,654	9,654	-
Training and education	1,000	3,431	3,431	-
Supplies	219,950	285,012	284,860	152
Repairs and maintenance	30,500	59,958	59,958	-
Professional services	81,750	194,729	194,578	151
Communications	9,500	12,608	12,608	-
Public utility services	90,000	102,326	102,326	-
Publishing, printing & duplicating	600	11,883	11,882	1
Insurance	14,600	18,269	18,269	-
Rentals	5,450	3,986	3,985	1
Miscellaneous	19,600	15,659	15,659	-
Transportation	500	19,634	19,634	-
Capital expenditures	-	83,699	83,699	-
Transfers to other agencies	-	-	-	-
Total general government	<u>\$ 1,650,350</u>	<u>\$ 2,014,276</u>	<u>\$ 2,013,961</u>	<u>\$ 315</u>
Debt services:				
Principal	175,000	175,000	175,000	-
Interest	193,500	190,738	190,738	-
Total Expenditures	<u>\$ 2,018,850</u>	<u>\$ 2,380,014</u>	<u>\$ 2,379,699</u>	<u>\$ 315</u>
Excess (deficiency) of revenues over (under) expenditures	\$ (164,800)	\$ (424,196)	\$ (217,229)	\$ 206,967
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers from other funds	180,000	180,000	180,000	\$ -
Transfers to other funds	-	-	-	-
Net change in fund balance	<u>\$ 15,200</u>	<u>\$ (244,196)</u>	<u>\$ (37,229)</u>	<u>\$ 206,967</u>
FUND BALANCE, Beginning			(20,462)	
FUND BALANCE, Ending			<u>\$ (57,691)</u>	

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**NIABI ZOO IMPROVEMENT FUND**  
For the Year Ended June 30, 2013

<b>REVENUES</b>	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
Fees and charges	\$ -	\$ 152,687	\$ 152,687
Interest	-	1,565	1,565
Total revenues	<u>\$ -</u>	<u>\$ 154,252</u>	<u>\$ 154,252</u>
<b>EXPENDITURES</b>			
Current:			
Professional services	<u>\$ -</u>	<u>\$ 22,321</u>	<u>\$ 22,321</u>
Total general government	<u>\$ -</u>	<u>\$ 22,321</u>	<u>\$ 22,321</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 131,931</u>	<u>\$ 131,931</u>
FUND BALANCE, Beginning		<u>361,707</u>	
FUND BALANCE, Ending		<u>\$ 493,638</u>	

**ROCK ISLAND FOREST PRESERVE DISTRICT**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION –**  
**BUDGET COMPARISONS**  
June 30, 2013

I. BUDGETARY INFORMATION

The District's fiscal year begins July 1 and ends on June 30. Its procedures for adopting the annual budget which follows statutory requirements are composed of the following stages:

- 1) At a regular or special call meeting of the District's Board in September, the proposed budget for the fiscal year commencing on the following July 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- 2) Prior to July 1, the budget is legally enacted through passage of an appropriation ordinance.
- 3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the District Board Members. Adjustments made during the year are reflected in the budget information included in the combined financial statements.
- 4) Budgets for the general and special revenue funds are adopted on a basis consistent with U.S. generally accepted accounting principles.
- 5) Expenditures may not legally exceed the total amount of the revised budget appropriations of individual funds.

Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds. All annual appropriations lapse at the end of the fiscal year.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT  
REQUIRED SUPPLEMENTARY INFORMATION ON  
PENSION PLAN FUNDING PROGRESS**

June 30, 2013

IMRF

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)—Entry Age (b)	Unfunded (Overfunded) AAL (UAAL) (OAAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL (OAAAL) Percentage of Covered Payroll ((b-a)/ c)
12/31/12	\$2,828,256	\$4,015,270	\$ 1,187,014	70.44%	\$1,486,574	79.85%
12/31/11	2,638,203	3,758,471	1,120,268	70.19	1,455,431	76.97
12/31/10	2,882,116	3,805,190	923,074	75.74	1,430,606	64.52

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$2,934,395. On a market basis, the funded ratio would be 73.08%.

The actuarial value of assets and accrued liability cover activity and inactive members who have service credit with Rock Island County Forest Preserve District. They do not include amount for retirees. The actuarial accrued liability for retirees is 100% funded.

Other Postemployment Benefit Plan

Fiscal Year Ended	Actuarial Valuation Date	Actuarial value of Net Position (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
2013	6/30/13	\$ -	\$1,008,067	\$1,008,067	0.00%	\$1,209,463	83.3%
2012*	6/30/10	-	742,095	742,095	0.00	1,361,876	54.50
2011*	6/30/10	-	742,095	742,095	0.00	1,478,681	50.19

\*Results from prior year.

The information presented in the required supplementary schedules was determined as part of the actuarial valuation date as of June 30, 2013. Additional information follows:

- a. The cost method used to determine the ARC is the Entry Age Actuarial Cost method.
- b. There are no plan assets.
- c. The actuarial assumptions included: 1) 5 percent investment rate of return which includes inflation at 3 percent, 2) salary increases of 5 percent and 3) health care cost trend rate of 8 percent initially and an ultimate rate of 5 percent.
- d. The amortization method is level percentage of pay on an open basis.

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT  
REQUIRED SUPPLEMENTARY INFORMATION ON  
PENSION PLAN EMPLOYER CONTRIBUTIONS**

June 30, 2013

IMRF Trend Information -

Fiscal Year Ended	Annual Required Contribution (ARC)	Total Contributions	Percentage of ARC Contributed
6/30/13	\$ 187,011	\$ 187,011	100%
6/30/12	198,812	198,812	100
6/30/11	182,975	182,975	100

Other Postemployment Benefit Plan -

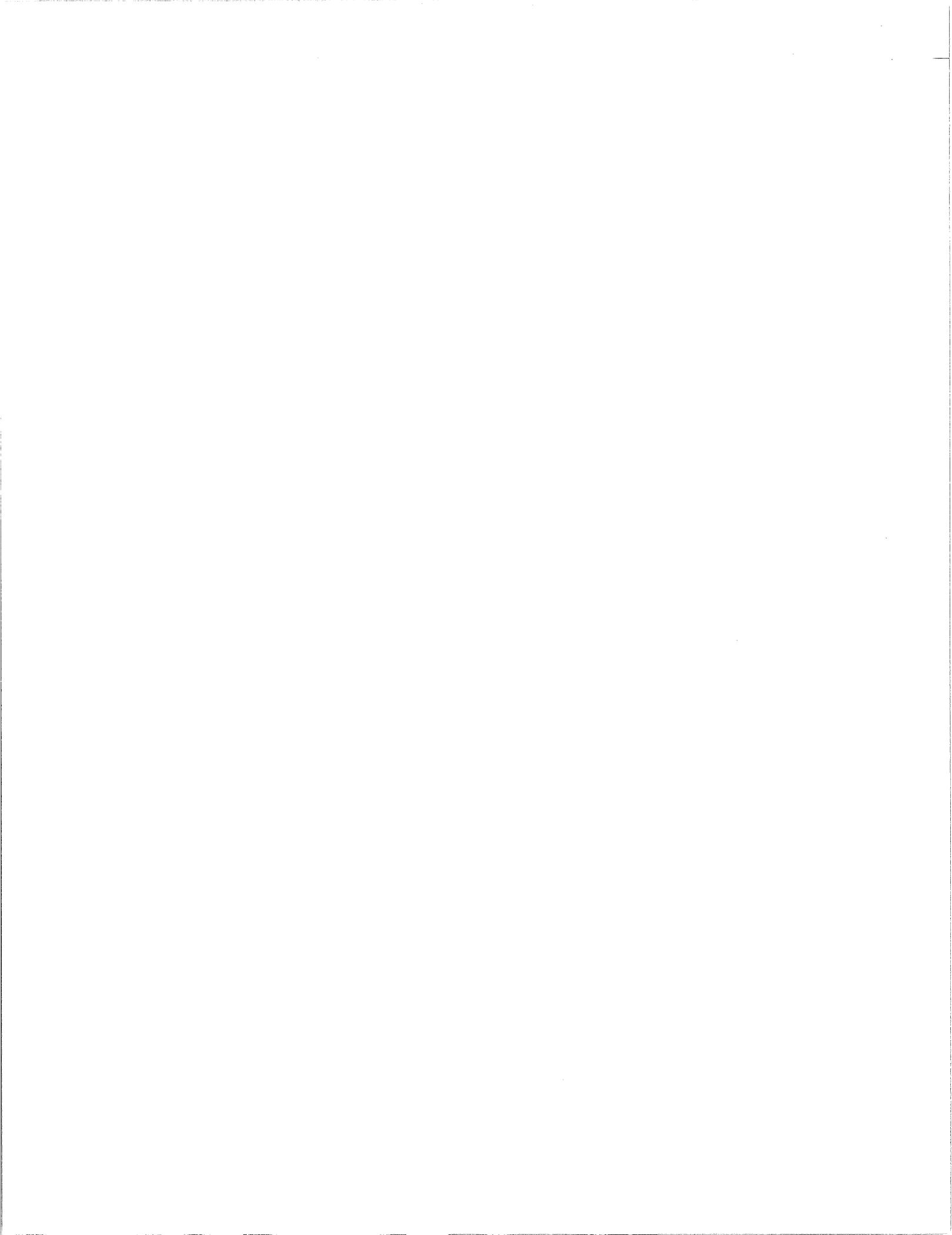
Fiscal Year Ended	Employer Contributions	Annual Required Contributions (ARC)	Percentage Contributed
6/30/13	\$ 35,129	\$ 56,905	61.73%
6/30/12	17,838	60,547	29.50
6/30/11	17,838	61,273	29.00

The District implemented GASB Statement No. 45 for the fiscal year ended June 30, 2010. Information for prior years is not available.

N/A- Information is not available.

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OTHER SUPPLEMENTARY INFORMATION



## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Illinois Municipal Retirement Fund - Accounts for expenditures related to Illinois Municipal Retirement Fund with revenue generated by taxation.

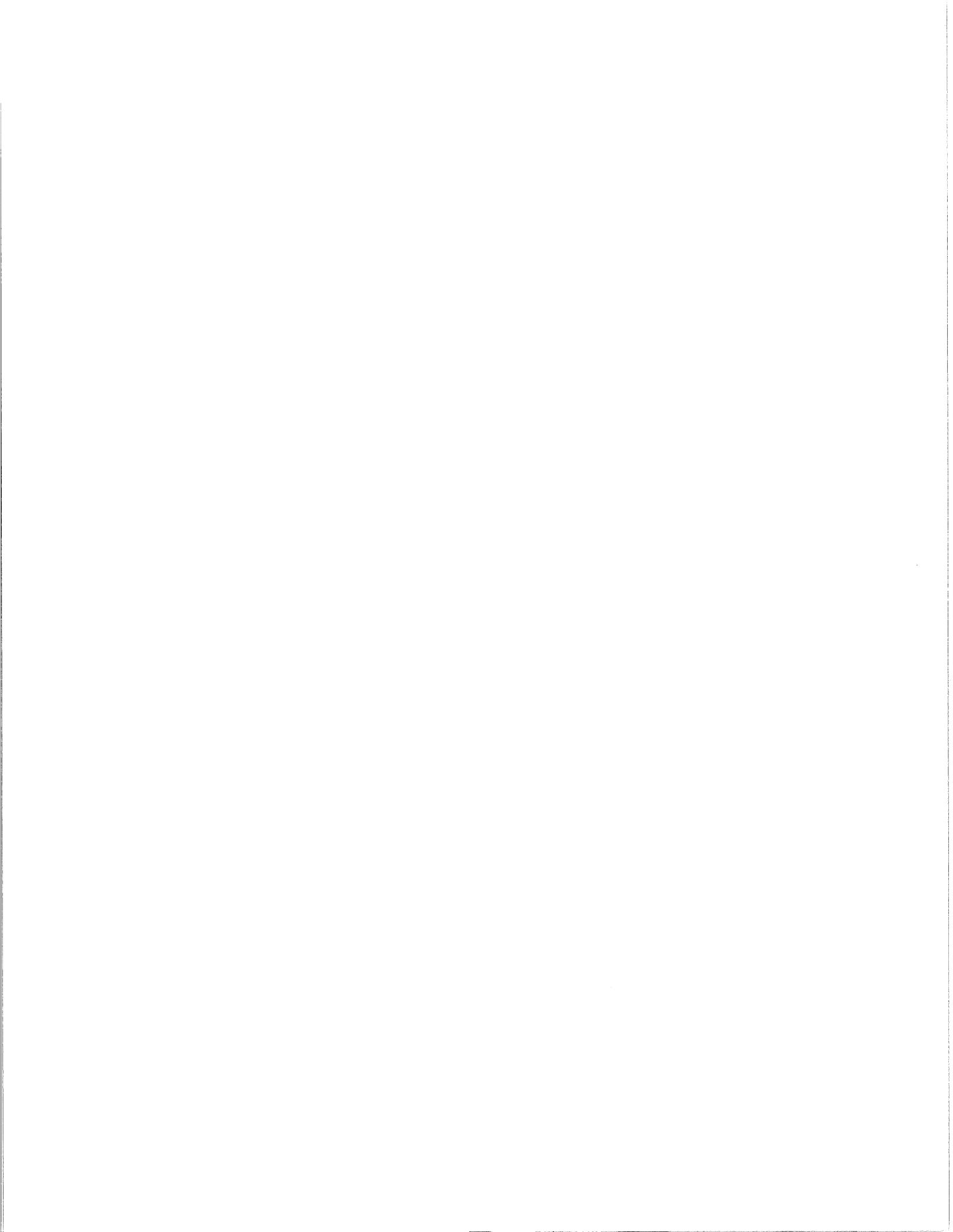
FISSA Fund - Accounts for social security and Medicare Insurance expenditures with revenue generated by taxation.

Marvin Martin Trust Fund - Accounts for principal trust amounts received and the related interest income. The trust fund can be used for purchasing additional real property which is adjacent, contiguous or in close proximity, and for construction and acquisition of capital improvements to the Loud Thunder Forest Preserve Park.

### CAPITAL PROJECTS FUNDS

Golf Course Improvement Fund - Accounts for the expenditures for improvements to the golf course.

Bike Path Project Fund - Accounts for the expenditures for the bike path project and maintenance.



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**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS**

June 30, 2013

Special Revenue Fund

**ASSETS**

	<u>Illinois Municipal Retirement</u>	<u>FISSA</u>	<u>Marvin Martin Trust</u>
Cash	\$ 99,983	\$ 53,797	\$ 119,266
Property taxes receivable	140,356	117,508	-
Replacement taxes receivable	4,031	-	-
Accounts receivable	-	849	-
Accrued interest receivable	23	11	27
	<u>\$ 244,393</u>	<u>\$ 172,165</u>	<u>\$ 119,293</u>

Total assets

**LIABILITIES AND FUND BALANCE**

**LIABILITIES**

Accounts payable	\$ 1,680	\$ 480	\$ 4,956
Accrued payroll taxes	6,110	4,926	-
Unearned revenue	93,719	78,463	-
	<u>\$ 101,509</u>	<u>\$ 83,869</u>	<u>\$ 4,956</u>

Total liabilities

**FUND BALANCES**

Restricted for:			
Capital improvements	\$ -	\$ -	\$ 114,336
Use mandated by tax levy	142,884	88,296	-
Assigned	-	-	-
	<u>\$ 142,884</u>	<u>\$ 88,296</u>	<u>\$ 114,336</u>

Total fund balances

Total liabilities and fund balances

\$ 244,393      \$ 172,165      \$ 119,292

<u>Capital Projects Fund</u>		<u>Total Nonmajor Governmental Funds</u>
<u>Golf Course Improvement</u>	<u>Bike Path Project</u>	
\$ 245,962	\$ 112,190	\$ 631,198
-	-	257,864
-	-	4,031
831	-	1,680
65	30	156
<u>\$ 246,858</u>	<u>\$ 112,220</u>	<u>\$ 894,929</u>
\$ -	\$ -	\$ 7,116
-	-	11,036
-	-	172,182
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 190,334</u>
\$ -	\$ -	\$ 114,336
-	-	231,180
246,858	112,221	359,079
<u>\$ 246,858</u>	<u>\$ 112,221</u>	<u>\$ 704,595</u>
<u>\$ 246,858</u>	<u>\$ 112,221</u>	<u>\$ 894,929</u>

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Year Ended June 30, 2013**

	<u>Special Revenue Fund</u>		
	<u>Illinois Municipal Retirement</u>	<u>FISSA</u>	<u>Marvin Martin Trust</u>
<b>REVENUES</b>			
Property taxes	\$ 198,609	\$ 167,396	\$ -
Replacement taxes	20,888	-	-
Fees and charges	-	-	-
Interest and miscellaneous	366	171	242
Contributions from private sources	-	6,095	78,201
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total revenues	<u>\$ 219,863</u>	<u>\$ 173,662</u>	<u>\$ 78,443</u>
<b>EXPENDITURES</b>			
Current:			
Retirement	\$ 198,694	\$ -	\$ -
FISSA	-	149,069	-
Bike Path	-	-	-
Marvin Martin Trust	-	-	4,957
Capital expenditures	-	-	3,822
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Total expenditures	<u>\$ 198,694</u>	<u>\$ 149,069</u>	<u>\$ 8,779</u>
Excess of revenues over expenditures	\$ 21,169	\$ 24,593	\$ 69,664
FUND BALANCE - Beginning	<u>121,715</u>	<u>63,703</u>	<u>44,672</u>
FUND BALANCE - Ending	<u><u>\$ 142,884</u></u>	<u><u>\$ 88,296</u></u>	<u><u>\$ 114,336</u></u>

<u>Capital Projects Fund</u>		
<u>Golf Course Improvement</u>	<u>Bike Path Project</u>	<u>Total Nonmajor Governmental Funds</u>
\$ -	\$ -	\$ 366,005
-	-	20,888
40,913	-	40,913
857	422	2,058
-	-	84,296
<u>\$ 41,770</u>	<u>\$ 422</u>	<u>\$ 514,160</u>
\$ -	\$ -	\$ 198,694
-	-	149,069
-	231	231
-	-	4,957
-	-	3,822
<u>\$ -</u>	<u>\$ 231</u>	<u>\$ 356,773</u>
\$ 41,770	\$ 191	\$ 157,387
205,088	112,030	547,208
<u>\$ 246,858</u>	<u>\$ 112,221</u>	<u>\$ 704,595</u>

**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
For the Year Ended June 30, 2013

	<u>Original and Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>			
Property taxes	\$ 188,000	\$ 198,609	\$ 10,609
Replacement taxes	22,000	20,888	(1,112)
Interest and miscellaneous	500	366	(134)
	<u>\$ 210,500</u>	<u>\$ 219,863</u>	<u>\$ 9,363</u>
Total revenues			
<b>EXPENDITURES</b>			
Current:			
Retirement	<u>\$ 210,500</u>	<u>\$ 198,694</u>	<u>\$ 11,806</u>
Total expenditures	<u>\$ 210,500</u>	<u>\$ 198,694</u>	<u>\$ 11,806</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ 21,169</u>	<u>\$ 21,169</u>
FUND BALANCE, Beginning		<u>121,715</u>	
FUND BALANCE, Ending		<u>\$ 142,884</u>	

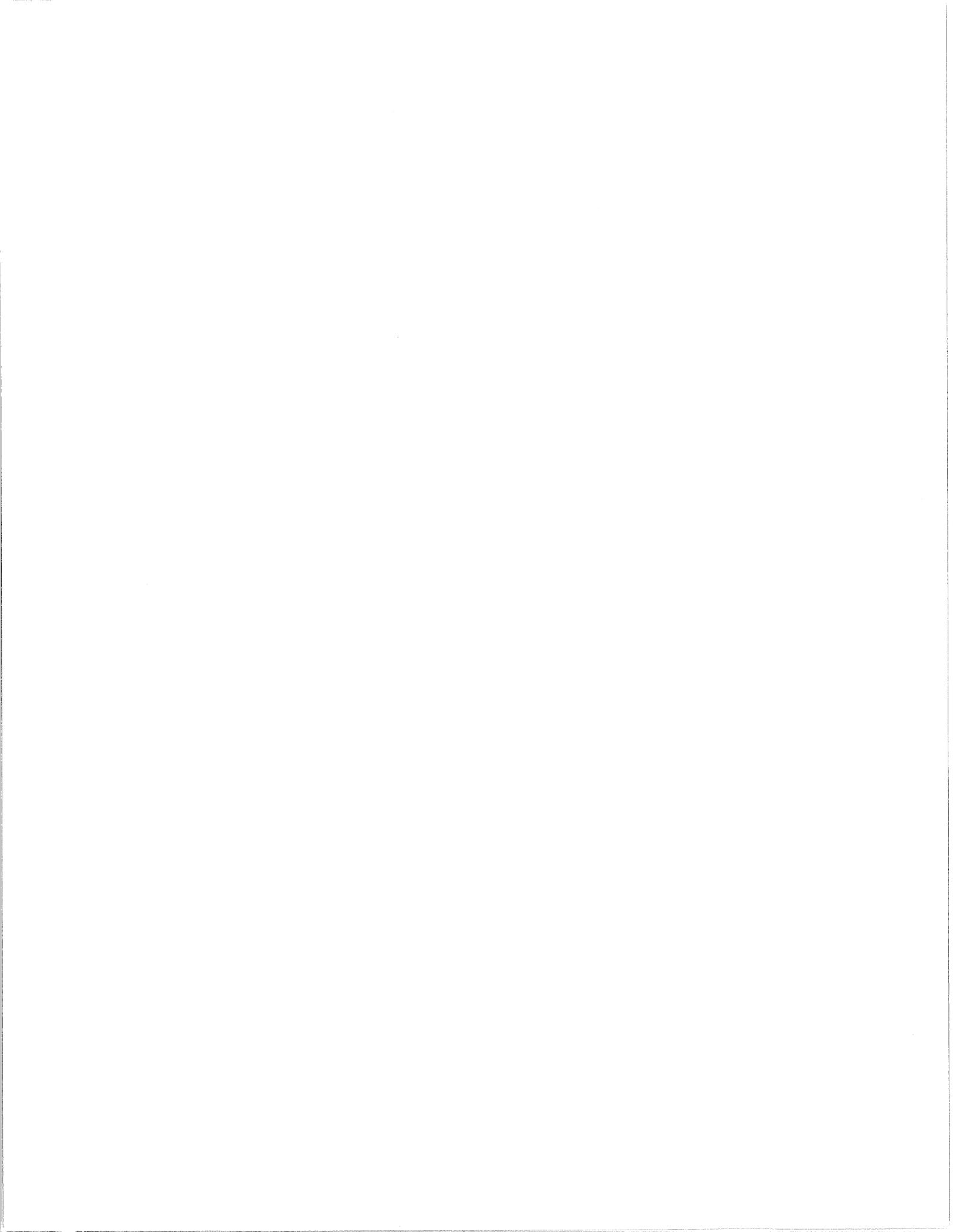
**ROCK ISLAND COUNTY FOREST PRESERVE DISTRICT**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**FISSA FUND**

For the Year Ended June 30, 2013

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget</b>
<b>REVENUES</b>				
Property taxes	\$ 158,700	\$ 158,700	\$ 167,396	\$ 8,696
Interest and miscellaneous	300	300	171	(129)
Contributions from private sources	-	-	6,095	6,095
	<u>\$ 159,000</u>	<u>\$ 159,000</u>	<u>\$ 173,662</u>	<u>\$ 14,662</u>
<b>EXPENDITURES</b>				
Current:				
Personal benefits	\$ 146,135	\$ 149,070	\$ 149,069	\$ 1
	<u>\$ 146,135</u>	<u>\$ 149,070</u>	<u>\$ 149,069</u>	<u>\$ 1</u>
Excess of revenues over expenditures	<u>\$ 12,865</u>	<u>\$ 9,930</u>	\$ 24,593	<u>\$ 14,663</u>
FUND BALANCE, Beginning			<u>63,703</u>	
FUND BALANCE, Ending			<u>\$ 88,296</u>	

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STATISTICAL SECTION

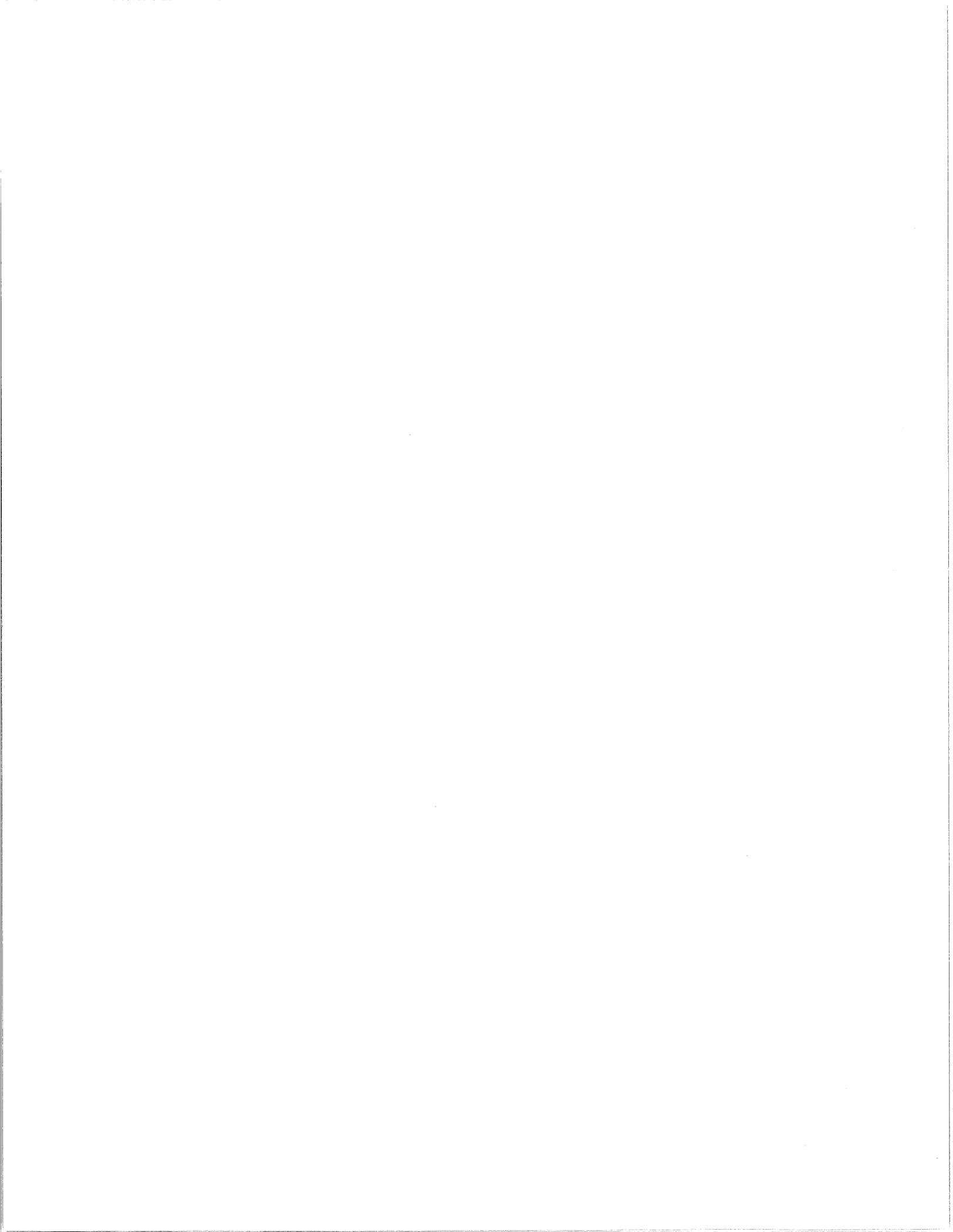


ROCK ISLAND COUNTY FOREST PRESERVE  
STATICAL SECTION  
(Unaudited)

The statistical section of the Rock Island County Forest Preserve District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and erquired supplementary information say about the Forest Preserve's overall financial health.

<b>Contents</b>	<b>Page</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the Rock Island County Forest Preserve District's financial performance and well being have changed over time.	51
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the Rock Island County Forest Preserve District's most significant local revenue sources, the property tax (or sales tax).	58
<b>Debt Capacity</b>  These schedules present information to help the reader assess the affordability of the Rock Island County Forest Preserve District's current level of outstanding debt and the PreserveDistrict's ability to issue additional debt in the future.	65
<b>Demographic and Economic Information</b> These schedules offer demographic and econimc indicators to help the reader understand the environment within which the Rock Island County Forest Preserve District's financial activities take place.	69
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the Rock Island CountyForest Preserve District's financial report relates to the services the Preserve District provides and the activities it performs.	71

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The Rock Island County Forest Preserve District implemented GASB 34 in fiscal year 2003; schedules presenting government-wide information include information beginning in that year.



ROCK ISLAND COUNTY FOREST PRESERVE  
NET POSITION BY COMPONENT  
Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>GOVERNMENTAL ACTIVITIES:</b>										
Net investment in capital assets	\$ 7,709,332	\$ 7,811,517	\$ 7,582,229	\$ 6,885,385	\$ 6,321,870	\$ 6,471,357	\$ 4,045,577	\$ 2,857,628	\$ 2,745,445	\$ 2,651,558
Restricted for:										
Capital Improvements	\$ 607,974	\$ 406,379	\$ 284,542	\$ 1,248,114	\$ 4,667,109	\$ 869,146	\$ 872,600	\$ 2,079,454	\$ 256,465	\$ 220,056
Unrestricted	\$ 1,417,046	\$ 1,671,026	\$ 1,720,302	\$ 1,036,047	\$(1,724,353)	\$ 1,647,443	\$ 1,382,711	\$ 1,244,641	\$ 1,529,419	\$ 1,281,699
<b>Total Governmental Activities Net Position</b>	<b>\$ 9,734,352</b>	<b>\$ 9,888,922</b>	<b>\$ 9,587,073</b>	<b>\$ 9,169,546</b>	<b>\$ 9,264,626</b>	<b>\$ 8,987,946</b>	<b>\$ 6,300,888</b>	<b>\$ 6,181,723</b>	<b>\$ 4,531,329</b>	<b>\$ 4,153,313</b>

Source: Rock Island County Forest Preserve District records

ROCK ISLAND COUNTY FOREST PRESERVE  
CHANGES IN NET POSITION  
Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>EXPENSES</b>										
Governmental Activities:										
General and Administration	1,943,361	1,975,321	1,753,990	1,813,059	1,681,960	1,552,377	1,635,661	1,499,593	1,315,022	1,179,655
Zoo	2,165,504	2,330,139	2,216,652	1,951,991	1,695,956	1,439,493	1,200,542	1,100,561	962,271	919,816
Retirement	198,694	190,177	194,341	170,520	144,031	119,211	116,827	107,743	93,269	72,684
FISSA	149,069	150,532	141,518	135,257	118,510	111,457	103,863	99,566	91,072	83,386
Bike Path	14,949	15,122	18,326	21,126	18,977	17,218	18,109	18,201	19,813	19,134
Marvin Martin Trust	38,894	25,841	26,317	8,824	3,056	2,929	2,292	3,255	24,846	5,051
Golf Course Improvement	76,264	76,264	77,851	65,768	55,267	55,223	22,930	2,390	2,390	2,390
Zoo Capital Improvement	198,301	5,000	6,384	1,143	0	0	0	0	0	0
Interest on Long-Term Debt	242,307	254,573	266,985	276,257	185,781	77,847	136,398	0	0	0
<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENSES</b>	<b>\$ 5,027,343</b>	<b>\$ 5,022,969</b>	<b>\$ 4,702,364</b>	<b>\$ 4,443,945</b>	<b>\$ 3,903,538</b>	<b>\$ 3,375,755</b>	<b>\$ 3,236,622</b>	<b>\$ 2,831,309</b>	<b>\$ 2,508,683</b>	<b>\$ 2,282,116</b>
<b>PROGRAM REVENUES</b>										
Governmental Activities:										
Charges for Services:										
General and Administration	804,596	882,237	787,892	824,411	838,124	826,941	803,446	828,725	731,739	571,344
Zoo	1,004,165	1,218,425	928,982	787,912	737,938	727,883	546,107	487,207	416,171	415,327
Retirement	0	0	0	0	0	0	0	0	0	0
FISSA	0	0	0	0	0	0	0	0	0	0
Bike Path	0	0	0	0	0	0	0	0	0	5,738
Marvin Martin Trust	0	0	0	0	0	0	0	0	0	0
Golf Course Improvement	40,913	46,327	40,400	44,576	20,278	11,570	11,138	12,289	11,863	13,764
Zoo Capital Improvement	152,687	271,904	314,498	40,991	0	0	0	0	0	0
Interest on Long-Term Debt	0	0	0	0	0	0	0	0	0	0
Operating Grants and Contributions	87,723	145,165	127,471	101,219	95,983	86,283	84,429	61,033	57,556	49,633
Capital Grants and Contributions	81,599	194,900	507,347	278,030	286,784	2,564,941	147,322	876,509	147,970	53,971
<b>TOTAL GOVERNMENTAL PROGRAM REVENUES</b>	<b>\$ 2,171,683</b>	<b>\$ 2,758,958</b>	<b>\$ 2,706,590</b>	<b>\$ 2,077,139</b>	<b>\$ 1,979,107</b>	<b>\$ 4,217,618</b>	<b>\$ 1,592,442</b>	<b>\$ 2,265,763</b>	<b>\$ 1,365,299</b>	<b>\$ 1,109,777</b>
<b>NET EXPENSE/REVENUE,</b>	<b>Governmental Activities</b>	<b>\$(2,855,659)</b>	<b>\$(2,264,011)</b>	<b>\$(1,995,774)</b>	<b>\$(2,366,806)</b>	<b>\$(1,924,431)</b>	<b>\$ 841,863</b>	<b>\$(1,644,180)</b>	<b>\$(665,546)</b>	<b>\$(1,172,339)</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS</b>										
Governmental Activities:										
Taxes:										
Property & Hotel/Motel Taxes	2,439,070	2,366,724	2,186,604	2,049,685	1,845,987	1,479,818	1,432,404	1,348,921	1,310,558	1,240,805
Replacement Taxes	189,894	185,854	202,030	155,789	192,572	220,140	195,425	178,398	161,031	129,800
Investment Earnings	7,689	11,281	24,667	66,251	80,265	97,010	135,516	124,652	40,645	25,288
Zoo Animal Sales	45,200	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Capital Assets	13,500	(1,903)	0	0	82,287	48,227	0	3,230	9,166	9,774
Miscellaneous	5,736	3,904	0	0	0	0	0	0	0	0
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 2,701,089</b>	<b>\$ 2,565,860</b>	<b>\$ 2,413,301</b>	<b>\$ 2,271,725</b>	<b>\$ 2,201,111</b>	<b>\$ 1,845,195</b>	<b>\$ 1,763,345</b>	<b>\$ 1,655,201</b>	<b>\$ 1,521,400</b>	<b>\$ 1,405,667</b>
<b>CHANGE IN NET POSITION,</b>	<b>Governmental Activities</b>	<b>\$(154,570)</b>	<b>\$ 301,849</b>	<b>\$ 417,527</b>	<b>\$(95,081)</b>	<b>\$ 276,680</b>	<b>\$ 2,687,058</b>	<b>\$ 119,165</b>	<b>\$ 1,089,655</b>	<b>\$ 378,016</b>

ROCK ISLAND COUNTY FOREST PRESERVE  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>GENERAL FUND:</b>										
Nonspendable for:										
Advances	400,000	400,000	0	0	0	0	0	0	0	0
Restricted:										
Advances	0	0	200,000	216,000	216,000	216,000	216,000	216,000	166,500	0
Capital Improvements	0	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0	0
Unassigned	696,235	996,907	1,247,235	1,256,473	1,363,765	1,184,984	1,098,992	1,023,381	1,050,810	1,030,148
<b>TOTAL GENERAL FUND</b>	<b>\$ 1,096,235</b>	<b>\$ 1,396,907</b>	<b>\$ 1,447,235</b>	<b>\$ 1,472,473</b>	<b>\$ 1,579,765</b>	<b>\$ 1,400,984</b>	<b>\$ 1,314,992</b>	<b>\$ 1,239,381</b>	<b>\$ 1,217,310</b>	<b>\$ 1,030,148</b>
<b>ALL OTHER GOVERNMENTAL FUNDS:</b>										
Nonspendable for:										
Advances	0	0	0	0	0	0	0	0	0	0
Restricted:										
Advances	0	0	0	136,000	136,000	136,000	136,000	136,000	0	0
Capital Improvements	607,973	406,379	284,542	1,248,114	4,667,109	869,146	872,600	2,079,454	256,465	220,055
Use Mandated by Tax Levy	231,181	185,418	142,611	0	0	0	0	0	0	0
Assigned	359,078	317,118	367,220	0	0	0	0	0	0	0
Unassigned, reported in:										
Special Revenue Funds	(57,691)	(20,462)	(76,681)	363,672	333,378	192,743	88,839	29,292	147,092	81,981
Other Funds	0	0	0	131,713	459,084	(24,928)	(24,322)	(23,356)	278,916	169,571
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 1,140,541</b>	<b>\$ 888,453</b>	<b>\$ 717,692</b>	<b>\$ 1,879,499</b>	<b>\$ 5,595,571</b>	<b>\$ 1,172,961</b>	<b>\$ 1,073,117</b>	<b>\$ 2,221,390</b>	<b>\$ 682,473</b>	<b>\$ 471,607</b>

Source: Rock Island County Forest Preserve District records

ROCK ISLAND COUNTY FOREST PRESERVE  
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
Last Ten Fiscal Years

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>REVENUES:</b>										
Property Taxes	2,289,464	2,294,224	2,186,604	2,049,685	1,845,986	1,479,818	1,432,404	1,348,920	1,310,558	1,240,807
Replacement Taxes	189,895	185,854	202,030	155,789	192,572	220,140	195,425	178,398	161,031	129,800
Fees and Charges	1,844,590	2,166,331	1,792,427	1,528,865	1,444,924	1,399,344	1,203,890	1,185,926	1,031,720	894,775
Interest	7,689	11,281	24,667	66,251	80,265	97,010	135,516	124,652	40,646	25,288
Contributions from Private Sources	165,470	195,515	205,103	176,969	179,385	133,173	109,908	108,330	110,737	103,603
Rent and Royalties	155,597	157,860	134,605	153,359	151,316	143,551	127,788	136,176	124,689	78,290
Grants	454	116,100	0	0	63,186	110	25,000	0	94,788	0
Zoo Animal Sales	45,200	0	0	0	0	0	0	0	0	0
Miscellaneous Revenues	2,175	94,702	2,524	666	100	3,499	29,013	6,119	3,364	33,107
Marvin Martin Trust Revenue	0	0	0	0	0	0	0	0	0	0
Hotel/Motel Tax	149,606	72,500	143,000	15,000	100,000	20,000	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0	0	0	0
Donated Buildings	0	0	0	0	0	0	96,843	829,212	0	0
<b>TOTAL REVENUES</b>	<b>\$ 4,850,140</b>	<b>\$ 5,294,367</b>	<b>\$ 4,690,960</b>	<b>\$ 4,146,584</b>	<b>\$ 4,057,734</b>	<b>\$ 3,496,645</b>	<b>\$ 3,355,787</b>	<b>\$ 3,917,733</b>	<b>\$ 2,877,533</b>	<b>\$ 2,505,670</b>

**EXPENDITURES:**

Current:										
General and Administrative	1,802,175	1,801,474	1,591,313	1,605,831	1,562,550	1,455,083	1,436,394	1,370,218	1,196,611	1,064,288
Zoo	1,930,262	1,916,893	1,833,036	1,734,371	1,474,593	1,268,843	1,090,989	1,027,190	895,596	855,708
Retirement	198,694	190,177	194,341	170,520	144,031	119,211	116,827	107,743	93,269	72,684
Insurance	0	0	0	0	0	0	0	0	0	0
FISSA	149,069	150,532	141,518	135,257	118,510	111,457	103,863	99,566	91,073	83,385
Bike Path	231	404	3,608	6,408	4,259	2,500	3,391	3,483	5,094	4,416
Marvin Martin Trust	0	0	476	92	0	0	0	963	22,554	2,759
Golf Course Improvement	27,278	0	1,587	9,818	0	897	0	0	0	0
Zoo Capital Improvement	0	5,000	6,384	886	0	0	0	0	0	0
<b>Total Non-Capital Expenditures</b>	<b>4,107,710</b>	<b>4,064,480</b>	<b>3,772,263</b>	<b>3,663,183</b>	<b>3,303,943</b>	<b>2,957,991</b>	<b>2,751,464</b>	<b>2,609,163</b>	<b>2,304,197</b>	<b>2,083,240</b>
Capital Expenditures	279,883	582,747	1,587,687	3,952,296	531,069	250,612	1,514,999	1,533,508	285,886	165,569

	Fiscal Year									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>Debt Service:</b>										
Principal	290,000	280,000	260,000	95,000	90,000	85,000	35,000	0	0	0
Interest	240,368	252,611	264,858	273,567	167,484	78,265	130,127	0	0	0
Bond Issue Costs	0	0	0	0	16,448	0	0	0	0	0
Total Debt Service Expenditures	530,368	532,611	524,858	368,567	273,932	163,265	165,127	0	0	0
<b>TOTAL EXPENDITURES</b>	\$ 4,917,960	\$ 5,179,838	\$ 5,884,808	\$ 7,984,046	\$ 4,108,944	\$ 3,371,868	\$ 4,431,590	\$ 4,142,671	\$ 2,590,083	\$ 2,248,809
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	\$ (67,820)	\$ 114,529	\$ (1,193,848)	\$ (3,837,462)	\$ (51,210)	\$ 124,777	\$ (1,075,803)	\$ (224,938)	\$ 287,450	\$ 256,861
Ratio of Debt Service Expenditures to Non-Capital Expenditures	11.4%	11.6%	12.2%	9.1%	7.7%	5.2%	5.7%	0.0%	0.0%	0.0%
<b>OTHER FINANCING SOURCES (USES):</b>										
Transfers from Other Funds	180,000	190,000	90,000	90,000	115,693	147,000	147,000	209,000	182,000	247,000
Transfers to Other Funds	(180,000)	(190,000)	(90,000)	(90,000)	(115,693)	(147,000)	(147,000)	(209,000)	(182,000)	(247,000)
Sale of Capital Assets	19,237	5,904	6,803	14,098	108,308	61,059	3,141	35,466	11,377	36,426
Bond Proceeds	0	0	0	0	4,585,000	0	0	1,750,460	0	0
Discount on Bonds	0	0	0	0	(40,707)	0	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	\$ 19,237	\$ 5,904	\$ 6,803	\$ 14,098	\$ 4,652,601	\$ 61,059	\$ 3,141	\$ 1,785,926	\$ 11,377	\$ 36,426
<b>NET CHANGE IN FUND BALANCE</b>	\$ (48,583)	\$ 120,433	\$ (1,187,045)	\$ (3,823,364)	\$ 4,601,391	\$ 185,836	\$ (1,072,662)	\$ 1,560,988	\$ 298,827	\$ 293,287
Fund Balance, Beginning	\$ 2,285,360	\$ 2,164,927	\$ 3,351,972	\$ 7,175,336	\$ 2,573,945	\$ 2,388,109	\$ 3,460,771	\$ 1,899,783	\$ 1,501,755	\$ 1,208,468
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,201	\$ -
Fund Balance, Ending	\$ 2,236,777	\$ 2,285,360	\$ 2,164,927	\$ 3,351,972	\$ 7,175,336	\$ 2,573,945	\$ 2,388,109	\$ 3,460,771	\$ 1,899,783	\$ 1,501,755

Source: Rock Island County Forest Preserve District records

ROCK ISLAND COUNTY FOREST PRESERVE  
GENERAL DISTRICT REVENUES BY SOURCE

Last Ten Years

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Taxes	2,479,368.00	2,480,078.00	2,388,634.00	2,205,474	2,038,558	1,699,958	1,627,829	1,527,319	1,471,588	1,370,606
Fees, Services and Rent	2,000,188.00	2,324,191.00	1,927,032.00	1,682,224	1,596,240	1,542,895	1,331,677	1,325,227	1,156,409	973,065
Inter-Governmental	149,606.00	72,500.00	73,000.00	15,000	100,000	167,000	172,000	209,000	182,000	247,000
Investment Revenue	7,447.00	9,483.30	22,272.34	63,642	80,265	82,681	117,637	112,891	34,863	21,696
Grant Revenue	454.04	116,100.00	-	-	63,186	110	25,000	-	94,788	-
Sales of Fixed Assets & Misc.	66,611.48	18,438.99	13,560.11	14,763	108,308	36,510	66,583	99,493	72,297	119,167
Bond Proceeds	-	-	-	-	4,585,000	-	-	1,750,460	-	-
<b>TOTAL CULTURE AND RECREATIONAL REVENUES</b>	<b>\$ 4,703,665</b>	<b>\$ 5,020,791</b>	<b>\$ 4,424,498</b>	<b>\$ 3,981,103</b>	<b>\$ 8,571,557</b>	<b>\$ 3,529,154</b>	<b>\$ 3,340,726</b>	<b>\$ 5,024,390</b>	<b>\$ 3,011,946</b>	<b>\$ 2,731,535</b>

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.  
Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE  
GENERAL DISTRICT EXPENDITURES BY FUNCTION  
Last Ten Years

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Government	\$ 394,028	\$ 405,987	\$ 358,987	\$ 323,124	\$ 328,858	\$ 358,395	\$ 239,650	\$ 205,948	\$ 208,929	\$ 200,761
Recreation/Culture	4,316,465	3,887,327	4,962,870	7,373,022	3,428,753	2,894,262	3,833,265	2,782,908	2,183,029	1,854,582
Employee Pension IMRF	198,694	190,177	194,341	170,521	144,031	119,212	116,827	107,743	93,269	72,684
Inter-Fund Transfers	180,000	556,858	452,965	90,000	115,693	147,000	254,000	311,000	279,000	365,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,089,187</b>	<b>\$ 5,040,350</b>	<b>\$ 5,969,163</b>	<b>\$ 7,956,667</b>	<b>\$ 4,017,336</b>	<b>\$ 3,518,868</b>	<b>\$ 4,443,741</b>	<b>\$ 3,407,599</b>	<b>\$ 2,764,226</b>	<b>\$ 2,493,027</b>

Note: Includes all governmental fund types. Capital outlay expenditures were reclassified into the applicable function classification.

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE  
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
 Last Ten Years

Fiscal Year	Estimated Market Value						Total	Less: Homestead Exemptions & TIF Deductible		Est Market Value Net of Exemptions
	Commercial	Residential	Industrial	Agricultural						
2002-03	1,331,030,718	4,212,732,691	592,688,751	205,548,979	6,342,001,138	581,973,172	5,760,027,966			
2003-04	1,376,390,586	4,474,901,757	637,643,408	205,799,348	6,694,735,099	976,413,254	5,718,321,845			
2004-05	1,435,026,324	4,645,768,003	643,201,393	206,524,375	6,930,520,096	903,531,791	6,026,988,305			
2005-06	1,495,725,498	4,891,017,072	717,037,114	205,557,498	7,309,337,183	1,044,373,358	6,264,963,825			
2006-07	1,590,562,012	5,109,749,108	727,728,354	204,311,072	7,632,350,547	1,060,770,892	6,571,579,655			
2007-08	1,663,936,079	5,430,241,149	730,699,145	215,322,721	8,040,199,094	1,284,192,724	6,756,006,370			
2008-09	1,747,823,822	5,633,838,530	747,316,691	228,187,876	8,357,166,919	1,512,868,428	6,844,298,491			
2009-10	1,836,746,292	5,754,444,074	755,021,527	239,224,452	8,585,436,346	1,446,456,106	7,138,980,240			
2010-11	1,854,176,045	5,814,774,206	879,553,843	257,438,116	8,805,942,210	1,607,470,224	7,198,471,986			
2011-12	1,881,072,208	5,789,194,500	910,652,235	270,807,819	8,851,726,763	1,713,059,322	7,138,667,441			

Fiscal Year	Assessed Value				Total Assessed Value	Total Direct Tax Rate
	Commercial	Residential	Industrial	Agricultural		
2002-03	443,233,229	1,402,839,986	197,365,354	68,447,810	1,919,817,321	0.0664
2003-04	458,338,065	1,490,142,285	212,335,255	68,531,183	1,905,916,671	0.0698
2004-05	477,863,766	1,547,040,745	214,186,064	68,772,617	2,008,795,202	0.0692
2005-06	498,076,591	1,628,708,685	238,773,359	68,450,647	2,088,112,443	0.0696
2006-07	529,657,150	1,701,546,453	242,333,542	68,035,587	2,190,307,499	0.0690
2007-08	554,589,895	1,809,899,375	243,542,025	71,767,063	2,251,776,923	0.0910
2008-09	582,549,680	1,877,758,382	249,080,653	76,055,019	2,281,204,687	0.9380
2009-10	612,187,539	1,917,856,210	251,648,675	79,733,510	2,379,422,114	0.0942
2010-11	617,996,876	1,938,064,243	293,155,296	85,804,124	2,399,250,713	0.9440
2011-12	626,961,367	1,929,538,527	303,520,390	90,260,246	2,379,317,858	0.0964

Source: Rock Island County Assessor & Levy Confirmation

ROCK ISLAND COUNTY FOREST PRESERVE  
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -  
ALL DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years

	Cities						Milan
	Rock Island	Moline	East Moline	Uths	Silvis	Uths	
2011-12:							
City	2.40840	1.97440	2.11180	2.11180	1.61560	2.11180	0.94020
Black Hawk College	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690	0.53690
School District	5.12000	5.06000	3.71940	1.89820	3.88520	1.89820	5.12000
Forest Preserve	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440	0.09440
County	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400	0.77400
Total levy	8.93370	8.43970	7.23650	5.41530	6.90610	5.41530	7.46550
Ratio of Forest Preserve to totals	0.01057	0.01119	0.01304	0.01743	0.01367	0.01743	0.01264
2010-11:							
City	2.40920	1.93240	1.92900	1.92900	1.61320	1.92900	0.90280
Black Hawk College	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240	0.53240
School District	5.11480	5.05840	3.93920	1.89460	3.90440	1.89460	5.11480
Forest Preserve	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420	0.09420
County	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320	0.76320
Total levy	8.91380	8.38060	7.25800	5.21340	6.90740	5.21340	7.40740
Ratio of Forest Preserve to totals	0.01057	0.01124	0.01298	0.01807	0.01364	0.01807	0.01272
2009-10:							
City	2.38520	1.92880	1.84060	1.84060	1.64980	1.64980	0.89200
Black Hawk College	0.53370	0.53370	0.53370	0.53370	0.53370	0.53370	0.53370
School District	5.06100	5.02660	3.86300	1.94880	3.59400	1.94880	5.06100
Forest Preserve	0.09380	0.09380	0.09380	0.09380	0.09380	0.09380	0.09380
County	0.76040	0.76040	0.76040	0.76040	0.76040	0.76040	0.76040
Total levy	8.83410	8.34330	7.09150	5.17730	6.63170	4.98660	7.34090
Ratio of Forest Preserve to totals	0.01062	0.01124	0.01323	0.01812	0.01414	0.01881	0.01278
2008-09:							
City	2.36380	1.99660	1.77380	1.77380	1.61780	1.61780	0.89680
Black Hawk College	0.53560	0.53560	0.53560	0.53560	0.53560	0.53560	0.53560
School District	5.05580	5.01880	3.82840	1.94760	3.59600	1.94760	5.05580
Forest Preserve	0.09100	0.09100	0.09100	0.09100	0.09100	0.09100	0.09100
County	0.75700	0.75700	0.75700	0.75700	0.75700	0.75700	0.75700
Total levy	8.80320	8.39900	6.98580	5.10500	6.59740	4.94900	7.33620
Ratio of Forest Preserve to totals	0.01034	0.01083	0.01303	0.01783	0.01379	0.01839	0.01240

ROCK ISLAND COUNTY FOREST PRESERVE  
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -  
ALL DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years

	Cities										Milan	Rock Island	
	Rock Island	Moline	East Moline	East Moline	UTHS	Silvis	Silvis	UTHS	Silvis	UTHS			
2007-08:													
City	2.35020	2.00620	1.81160	1.81160	1.81160	1.71040	1.71040	1.71040	1.71040	1.71040	0.87220	0.87220	
Black Hawk College	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	0.50160	
School District	5.07880	5.05860	3.77540	3.77540	1.96580	3.52520	1.96580	1.96580	1.96580	1.96580	5.07880	5.07880	
Forest Preserve	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	0.06900	
County	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	0.72000	
Total levy	8.71960	8.35540	6.87760	5.06800	5.06800	6.52620	4.96680	4.96680	4.96680	4.96680	7.24160	7.24160	
Ratio of Forest Preserve to totals	0.00791	0.00826	0.01003	0.01361	0.01361	0.01057	0.01389	0.01389	0.01389	0.01389	0.00953	0.00953	
2006-07:													
City	2.36520	1.96460	1.88700	1.88700	1.88700	1.81160	1.81160	1.81160	1.81160	1.81160	0.87100	0.87100	
Black Hawk College	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	0.45790	
School District	5.11920	5.11520	3.77540	1.94280	1.94280	3.43360	1.94280	1.94280	1.94280	1.94280	5.11920	5.11920	
Forest Preserve	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	0.06960	
County	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	0.72600	
Total levy	8.73790	8.33330	6.91590	5.08330	5.08330	6.49870	5.00790	5.00790	5.00790	5.00790	7.24370	7.24370	
Ratio of Forest Preserve to totals	0.00797	0.00835	0.01006	0.01369	0.01369	0.01071	0.01390	0.01390	0.01390	0.01390	0.00961	0.00961	
2005-06:													
City	2.43820	1.95940	1.88220	1.88220	1.88220	1.92200	1.92200	1.92200	1.92200	1.92200	0.89660	0.89660	
Black Hawk College	0.41450	0.41450	0.41450	0.41450	0.41450	0.41450	0.41450	0.41450	0.41450	0.41450	0.41450	0.41450	
School District	5.14520	5.15080	3.74760	1.99060	1.99060	3.53340	1.99060	1.99060	1.99060	1.99060	5.14520	5.14520	
Forest Preserve	0.06920	0.06920	0.06920	0.06920	0.06920	0.06920	0.06920	0.06920	0.06920	0.06920	0.06920	0.06920	
County	0.72840	0.72840	0.72840	0.72840	0.72840	0.72840	0.72840	0.72840	0.72840	0.72840	0.72840	0.72840	
Total levy	8.79550	8.32230	6.84190	5.08490	5.08490	6.66750	5.12470	5.12470	5.12470	5.12470	7.25390	7.25390	
Ratio of Forest Preserve to totals	0.00787	0.00832	0.01011	0.01361	0.01361	0.01038	0.01350	0.01350	0.01350	0.01350	0.00954	0.00954	
2004-05:													
City	2.57300	1.91160	1.86460	1.86460	1.86460	1.88600	1.88600	1.88600	1.88600	1.88600	0.88960	0.88960	
Black Hawk College	0.40210	0.40210	0.40210	0.40210	0.40210	0.40210	0.40210	0.40210	0.40210	0.40210	0.40210	0.40210	
School District	5.17140	5.11080	3.71500	2.01640	2.01640	3.53900	2.01640	2.01640	2.01640	2.01640	5.17140	5.17140	
Forest Preserve	0.06980	0.06980	0.06980	0.06980	0.06980	0.06980	0.06980	0.06980	0.06980	0.06980	0.06980	0.06980	
County	0.73420	0.73420	0.73420	0.73420	0.73420	0.73420	0.73420	0.73420	0.73420	0.73420	0.73420	0.73420	
Total levy	8.95050	8.22850	6.78570	5.08710	5.08710	6.63110	5.10850	5.10850	5.10850	5.10850	7.26710	7.26710	
Ratio of Forest Preserve to totals	0.00780	0.00848	0.01029	0.01372	0.01372	0.01053	0.01366	0.01366	0.01366	0.01366	0.00960	0.00960	

ROCK ISLAND COUNTY FOREST PRESERVE  
PROPERTY TAX RATES PER \$100 TAXABLE VALUATION -  
ALL DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years

	Rock Island	Cities				Milan	Rock Island
		Moline	East Moline	Uths	Silvis		
2003-04:							
City	2,49320	1,89880	1,75560	1,75560	1,71720	1,75560	0,84080
Black Hawk College	0,37400	0,37400	0,37400	0,37400	0,37400	0,37400	0,37400
School District	5,11360	5,26120	3,64660	1,99200	3,47120	1,99200	5,11360
Forest Preserve	0,06640	0,06640	0,06640	0,06640	0,06640	0,06640	0,06640
County	0,70820	0,70820	0,70820	0,70820	0,70820	0,70820	0,70820
Total levy	8,75540	8,30860	6,55080	4,89620	6,33700	4,89620	7,10300
Ratio of Forest Preserve to totals	0,00758	0,00799	0,01014	0,01356	0,01048	0,01356	0,00935
2002-03:							
City	2,51180	1,89300	1,76620	1,76620	1,73740	1,73740	0,82420
Black Hawk College	0,36710	0,36710	0,36710	0,36710	0,36710	0,36710	0,36710
School District	5,11660	5,25360	3,60580	1,97860	3,37240	1,97860	5,11660
Forest Preserve	0,06660	0,06660	0,06660	0,06660	0,06660	0,06660	0,06660
County	0,71840	0,71840	0,71840	0,71840	0,71840	0,71840	0,71840
Total levy	8,78050	8,29870	6,52410	4,89690	6,26190	4,86810	7,09290
Ratio of Forest Preserve to totals	0,00758	0,00803	0,01021	0,01360	0,01064	0,01368	0,00939

Source: County Clerk Current Tax Extensions

All tax rates are expressed in dollars per \$100 of taxable valuation

Included in this report are the major cities within Rock Island County

Not shown:

- a.) 10 Cities & Villages (populations <5,000)
- b.) 18 Townships
- c.) 17 Fire Protection Districts
- d.) 14 Road & Bridge Districts
- e.) 1 Metro Transit Authority
- f.) 1 Metro Airport Authority
- g.) 1 Illini Ambulance
- h.) 2 Flood Plain Districts
- i.) 1 River Cons. District
- j.) 3 Sanitary Districts
- k.) 3 Multi. Twp.
- l.) 3 Special Service Districts
- m.) 9 School Districts <130,000,000 Total Valuations

ROCK ISLAND COUNTY FOREST PRESERVE  
 PRINCIPAL PROPERTY TAXPAYERS  
 (In thousands of dollars)  
 Current Year and Nine Years Ago

Taxpayer	2012			2003		
	Taxable Assessed Value	Rank	Percent of Total County Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percent of Total County Taxable Assessed Valuation
Commonwealth Edison	\$ 155,000,000	1	5.98%	\$ 76,107,947	1	4.00%
Deere & Company	29,382,059	2	1.13%	36,100,958	2	1.90%
Rock Island Boat Works Inc	21,956,462	3	0.85%			
SDG Macherich Property/South Park Mall	12,415,425	4	0.48%	14,169,977	3	0.74%
Modern Woodmen of America	8,293,405	5	0.32%			
Kone	5,362,961	6	0.21%			
Fed Ex Freight	5,025,042	7	0.19%			
Walmart	4,895,401	8	0.19%			
PFG Thoms Proestler Co	4,631,691	9	0.18%	4,816,290	6	0.25%
Geneva Management Service	4,573,771	10	0.18%			
Ji Case Company				5,704,594	4	0.30%
Minnesota Mining & Manufacturing Co. (3M)				5,213,237	5	0.27%
Batjan				4,425,893	7	0.23%
Cordova				4,331,206	8	0.23%
Tyson Foods Inc (formerly IBP Incorporated)				4,130,478	9	0.22%
Eagle Food Centers Inc				3,392,286	10	0.18%
	<u>\$ 251,536,217</u>		<u>9.70%</u>	<u>\$ 158,392,866</u>		<u>8.32%</u>

Taxable Value 2011-12: \$2,594,108,513      Taxable Value 2002-03: \$1,904,894,699

Source: County Assessor

ROCK ISLAND COUNTY FOREST PRESERVE  
PROPERTY TAX RATES, EXTENSION AND COLLECTIONS  
Last Ten Years

Tax Levy Year	Percent of Extension	Total	Corporate	IMRF	Liability Ins	Social Security	Zoological
<b>Property Tax Rates</b>							
2012	0.0964	0.0492	0.0086	0.0012	0.0072	0.0302	
2011	0.0944	0.0488	0.0080	0.0012	0.0068	0.0296	
2010	0.0942	0.0492	0.0080	0.0010	0.0062	0.0298	
2009	0.0938	0.0496	0.0072	0.0012	0.0056	0.0302	
2008	0.0910	0.0490	0.0060	0.0012	0.0054	0.0294	
2007	0.0690	0.0468	0.0056	0.0012	0.0054	0.0100	
2006	0.0696	0.0470	0.0054	0.0012	0.0062	0.0098	
2005	0.0692	0.0488	0.0046	0.0010	0.0048	0.0100	
2004	0.0698	0.0494	0.0044	0.0012	0.0048	0.0100	
2003	0.0664	0.0470	0.0040	0.0008	0.0046	0.0100	
<b>Property Tax Extension</b>							
2012		2,281,379	1,170,000	201,379	25,000	170,000	715,000
2011		2,250,900	1,170,000	188,000	24,700	158,700	709,500
2010		2,231,050	1,170,000	185,700	23,000	143,750	708,600
2009		2,133,555	1,130,000	163,955	24,100	127,500	688,000
2008		2,036,500	1,100,000	133,000	23,000	120,500	660,000
2007		1,497,900	1,025,000	118,900	22,000	115,000	217,000
2006		1,439,300	978,000	112,600	22,000	125,900	200,800
2005		1,378,621	978,000	88,700	18,000	93,800	200,121
2004		1,333,150	938,000	82,350	20,000	90,300	202,500
2003		1,271,430	903,000	74,600	15,000	86,000	192,830
<b>Property Tax Collections</b>							
2012	100.54%	2,293,662.41	1,170,624.35	204,621.32	28,551.86	171,310.87	718,554.01
2011	100.62%	2,264,892.75	1,170,834.37	191,940.05	28,791.05	163,149.06	710,178.22
2010	100.46%	2,241,415.66	1,170,675.69	190,353.76	23,794.27	147,524.17	709,067.77
2009	100.29%	2,139,770.01	1,131,477.51	164,246.74	27,374.46	127,747.47	688,923.83
2008	100.62%	2,049,117.15	1,103,370.71	135,106.64	27,021.37	121,596.03	662,022.40
2007	100.90%	1,511,312.28	1,025,063.92	122,657.24	26,283.74	118,276.64	219,030.74
2006	100.97%	1,453,326.40	981,412.88	112,758.12	25,057.36	129,463.02	204,635.02
2005	100.83%	1,390,086.41	980,292.05	92,404.55	20,088.03	96,422.16	200,879.62
2004	99.79%	1,330,329.77	941,522.80	83,860.34	22,870.97	91,484.00	190,591.66
2003	100.26%	1,274,758.71	902,314.15	76,792.69	15,358.50	88,311.64	191,981.73

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE  
PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years

Lewy Year Ended June 30	Total Tax Levy (Extended)	Collection Year	Collections To Date Received in Collection Year	Percent of Levy to Current Collections	Collections in Subsequent Years	Total Certified Collections	
						Amount	Percentage of Levy
2011-12	2,281,379	2012-13	1,254,495	54.99%	1,039,168	2,293,662	100.54%
2010-11	2,250,900	2011-12	1,227,992	54.56%	1,036,901	2,264,893	100.62%
2009-10	2,231,050	2010-11	1,191,505	53.41%	1,049,911	2,241,416	100.46%
2008-09	2,133,555	2009-10	1,141,240	53.49%	998,500	2,139,740	100.29%
2007-08	2,036,500	2008-09	1,133,835	55.68%	915,282	2,049,117	100.62%
2006-07	1,497,900	2007-08	797,434	53.24%	713,878	1,511,312	100.90%
2005-06	1,439,300	2006-07	767,812	53.35%	685,514	1,453,326	100.97%
2004-05	1,378,621	2005-06	721,366	52.33%	668,720	1,390,086	100.83%
2003-04	1,333,150	2004-05	702,252	52.68%	628,078	1,330,330	99.79%
2002-03	1,271,430	2003-04	669,036	52.62%	605,723	1,274,759	100.26%

Source: Levy Confirmation For Forest Preserve Taxing Authority - County Clerk

ROCK ISLAND COUNTY FOREST PRESERVE  
RATIO OF GENERAL BONDED DEBT OUTSTANDING  
Last Eight Fiscal Years

Fiscal Year	General Obligation Bonded Debt Outstanding (1)		General Obligation Bonded Debt Outstanding (1)		Total General Obligation Bonded Debt Outstanding (1)	Est Property Market Value Net of Exemptions	Percent of Debt to Est Market Value	Personal Income (2)	Percent of Debt O/S to Personal Income	Estimated Population	Debt Per Capita
	Golf Course	Niabi Zoo	Golf Course	Niabi Zoo							
2005-06	1,750,000	0	1,750,000	0	1,750,000	6,026,988,305	0.029%	4,691,911,000	0.037%	146,817	\$ 11.92
2006-07	1,715,000	0	1,715,000	0	1,715,000	6,264,963,825	0.027%	5,018,215,000	0.034%	146,451	\$ 11.71
2007-08	1,630,000	0	1,630,000	0	1,630,000	6,571,579,655	0.025%	5,381,747,000	0.030%	146,341	\$ 11.14
2008-09	1,540,000	4,585,000	4,585,000	4,585,000	6,125,000	6,756,006,370	0.091%	5,628,305,000	0.109%	147,071	\$ 41.65
2009-10	1,445,000	4,585,000	4,585,000	4,585,000	6,030,000	6,844,298,491	0.088%	5,440,856,000	0.111%	146,826	\$ 41.07
2010-11	1,345,000	4,425,000	4,425,000	4,425,000	5,770,000	7,138,980,240	0.081%	5,708,393,000	0.101%	147,546	\$ 39.11
2011-12	1,235,000	4,255,000	4,255,000	4,255,000	5,490,000	7,198,471,986	0.076%	5,774,185,000	0.095%	147,556	\$ 37.21
<b>2012-13</b>	<b>1,120,000</b>	<b>4,080,000</b>	<b>4,080,000</b>	<b>4,080,000</b>	<b>5,200,000</b>	<b>7,138,667,441</b>	<b>0.073%</b>	<b>6,048,161,000</b>	<b>0.086%</b>	<b>147,457</b>	<b>\$ 35.26</b>

(1) The fund balance of the Debt Service Fund has been excluded due to the immateriality of such balances.

Sources: Bonded Debt Outstanding per Golf Course Club House and Niabi Zoo Bond Payment Schedules  
Personal Income per US Department of Commerce, Bureau of Economic Analysis  
Estimated Population per U.S. Census Bureau, Population Estimates Program (2003-2012)

No bonds outstanding prior to issuance of the Golf Course Bonds in FY 2005-06

ROCK ISLAND COUNTY FOREST PRESERVE  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
 FOR GENERAL OBLIGATION BONDED DEBT  
 TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

Fiscal Year	Principal	Interest	Total Debt Service	Total General Governmental Expenditures	Ratio of Debt Service to General Governmental Expenditures
2005-06	-	-	-	3,407,599	0.00%
2006-07	35,000	130,127	165,127	4,443,741	3.72%
2007-08	85,000	78,265	163,265	3,518,868	4.64%
2008-09	90,000	176,064	266,064	4,017,336	6.62%
2009-10	95,000	273,568	368,568	7,956,667	4.63%
2010-11	260,000	264,855	524,855	5,969,163	8.79%
2011-12	280,000	252,610	532,610	5,040,350	10.57%
2012-13	290,000	240,368	530,368	5,089,187	10.42%

No bonds outstanding prior to issuance of the Golf Course Bonds in FY 2005-06

Sources: Golf Course Club House Bond Payment Schedule  
 Niabi Zoo Bond Payment Schedule

# Rock Island County Forest Preserve

## Direct and Overlapping Governmental Activities Debt

As of June 30, 2013

(dollars in thousands)

(Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt to County *	County Share of Debt	Overlapping Debt
<b>Rock Island County Direct Debt:</b>				
Building Commission	\$ 6,750,000	100.00%	\$ 6,750,000	\$ -
Rock Island Nursing Home	18,650,000	100.00%	18,650,000	-
Rock Island County Forest Preserve	5,490,000	100.00%	5,490,000	-
	<u>\$ 30,890,000</u>		<u>\$ 30,890,000</u>	<u>\$ -</u>
<b>Overlapping Debt:</b>				
<b>School Districts:</b>				
#1 Erie	-	70.94	-	-
#29 Hampton	515,000	100.00	515,000	-
#30 UTHS	1,825,000	91.94	1,677,905	147,095
#34 Silvis	4,095,000	100.00	4,095,000	-
#36 Carbon Cliff	1,270,000	100.00	1,270,000	-
#37 East Moline	3,968,411	100.00	3,968,411	-
#40 Moline	25,730,620	100.00	25,730,620	-
#41 Rock Island	38,435,000	100.00	38,435,000	-
#100 Riverdale	2,510,000	100.00	2,510,000	-
#190 Colona	770,000	0.11	847	769,153
#200 Sherrard	3,086,873	31.79	981,317	2,105,556
#203 Westmer	245,000	4.15	10,168	234,833
#223 Orion	5,563,253	7.37	410,012	5,153,241
#300 Rockridge	870,000	98.29	855,123	14,877
#503 Black Hawk College	17,740,000	67.06	11,896,444	5,843,556
<b>Cities and Villages:</b>				
Andalusia	545,000	100.00	545,000	-
Coal Valley	1,560,000	89.94	1,403,064	156,936
Cordova	-	100.00	-	-
East Moline	29,587,012	100.00	29,587,012	-
Hampton	170,000	100.00	170,000	-
Milan	9,555,000	100.00	9,555,000	-
Moline	73,855,000	100.00	73,855,000	-
Rock Island	35,183,333	100.00	35,183,333	-
Silvis	11,010,000	100.00	11,010,000	-
<b>Special Districts:</b>				
Carbon Cliff Spec. Svc. 3	195,000	100.00	195,000	-
Rock Island Spec. Svc. 3	1,440,000	100.00	1,440,000	-
Illini Hospital (Ambulance)	7,750,000	86.64	6,714,600	1,035,400
Metro Mass Transit	9,765,000	98.81	9,648,797	116,204
Metropolitan Airport	24,585,000	100.00	24,585,000	-
Moline Special Svc. 3	-	100.00	-	-
Silvis Special Svc. 1	1,280,000	100.00	1,280,000	-
Coal Valley FPD	550,000	85.83	472,065	77,935
	<u>\$ 313,654,502</u>		<u>\$ 297,999,718</u>	<u>\$ 15,654,786</u>
<b>Totals</b>	<u>\$ 344,544,502</u>		<u>\$ 328,889,718</u>	<u>\$ 15,654,786</u>
<b>Total underlying long-term debt</b>	\$ 344,544,502			
<b>Total direct and underlying long-term debt</b>	\$ 328,889,718			

**Source:**

Rock Island County Clerk's Office  
Current Tax Extension Book

\* Percentage of Debt to County calculated as follows:

100% - overlapping valuation debt / total valuation

ROCK ISLAND COUNTY FOREST PRESERVE  
LEGAL DEBT MARGIN INFORMATION  
Last Ten Fiscal Years

<b>Legal Debt Margin Calculation for Fiscal Year 2013</b>	<b>\$ 2,379,317,858</b>
January 2012 Assessed Valuation	68,405,388
Debt Limit (2.875% of assessed value)	5,490,000
Debt applicable to limit: General Obligation Bonds	(280,000)
Less: Amount set aside for repayment of general obligation debt	5,210,000
<b>Total net debt applicable to limit</b>	<b>\$ 63,195,388</b>

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Assessed Value</b>	\$ 1,919,817,321	\$ 1,905,916,671	\$ 2,008,795,202	\$ 2,088,112,443	\$ 2,190,307,499	\$ 2,251,776,923	\$ 2,281,204,687	\$ 2,379,422,114	\$ 2,399,250,713	\$ 2,379,317,858
<b>Debt Limit</b>	55,194,748	54,795,104	57,752,862	60,033,233	62,971,341	64,738,587	65,584,635	68,408,386	68,978,458	68,405,388
Debt applicable to debt limit	0	0	1,750,460	1,715,460	1,630,460	6,035,460	5,935,460	5,510,460	5,210,460	5,210,000
<b>Legal debt margin</b>	<b>\$ 55,194,748</b>	<b>\$ 54,795,104</b>	<b>\$ 56,002,402</b>	<b>\$ 58,317,773</b>	<b>\$ 61,340,881</b>	<b>\$ 58,703,127</b>	<b>\$ 59,649,175</b>	<b>\$ 62,897,926</b>	<b>\$ 63,767,998</b>	<b>\$ 63,195,388</b>

Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	3.03%	2.86%	2.59%	9.32%	9.05%	8.06%	7.55%	7.62%
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Source: Rock Island County Forest Preserve District records

ROCK ISLAND COUNTY FOREST PRESERVE  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 Last Ten Years

Year	Population <sup>1</sup>	Per Capita Income <sup>2</sup>	Median Age <sup>3</sup>	Unemployment Rate <sup>4</sup>	School Enrollment <sup>5</sup>
2002-03	148,140	\$28,082	38	5.6%	23,419
2003-04	147,044	\$29,418	38	6.0%	23,303
2004-05	146,817	\$31,061	38	5.4%	23,038
2005-06	146,451	\$31,763	38	4.8%	22,774
2006-07	146,341	\$33,968	38	4.6%	22,577
2007-08	147,071	\$35,671	38	4.8%	22,484
2008-09	146,661	\$37,659	38	5.6%	22,105
2009-10	146,826	\$37,056	39	9.1%	22,273
2010-11	147,546	\$39,132	40	9.6%	22,301
<b>2011-12</b>	<b>147,457</b>	<b>Not Avail</b>	<b>40</b>	<b>8.3%</b>	<b>22,499</b>

Source: Bi-State Regional Commission

(1) U.S. Census Bureau, Population Estimates Program (2001-2009); 2010 Census; ESRI Community Analyst (2012)

(2) U.S. Bureau of Economic Analysis

(3) Woods & Poole Projections; U.S. Census Bureau Population Estimates - (2002-10); ESRI Community Analyst (2012)

(4) Illinois Department of Employment Security

(5) Illinois State Board of Education (K-12)

ROCK ISLAND COUNTY FOREST PRESERVE  
PRINCIPAL EMPLOYERS  
Current Year and Nine Years Ago

Employer	2012		% of Total Employment
	Employees	Rank	
Rock Island Arsenal	7,900	1	11.09%
Deere & Company	5,800	2	8.15%
Trinity Medical Center	2,573	3	3.61%
Tyson Fresh Meats	2,500	4	3.51%
Group O Companies	1,100	5	1.54%
XPAC	1,000	6	1.40%
Genesis Medical Center-Silvis IL	970	7	1.36%
Rock Island County	841	8	1.18%
Blackhawk College	825	9	1.16%
Exelon	700	10	0.98%
Total of Principal Employers	24,209		34.00%
Average Total Employment			71,206

	2003		% of Total Employment
	Employees	Rank	
Deere & Company	7,317	1	10.43%
Rock Island Arsenal	6,000	2	8.55%
Trinity Regional Health System	2,500	3	3.56%
IBP	2,300	4	3.28%
Illini Hospital	950	5	1.35%
CNH Global (Case New Holland)	816	6	1.16%
KONE Inc	600	7	0.86%
Norcross Safety Products LLC	471	8	0.67%
Modern Woodmen of America	430	9	0.61%
3M	423	10	0.60%
Total of Principal Employers	21,807		31.09%
Average Total Employment			70,152

Sources: InfoGroup, Reference USA GOV and individual employers  
 Quad City Development Group (2002-2003 Quad City Fact Sheet)  
 IL Department of Employment Securities  
 Data Compiled By: Bi-State Regional Commission

ROCK ISLAND COUNTY FOREST PRESERVE  
TOTAL NUMBER EMPLOYEES BY FUNCTION / PROGRAM  
Last Eight Fiscal Years

	Last Payroll June, 2013			Last Payroll June, 2012			Last Payroll June, 2011		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration	2	-	\$ 171,094.87	3	-	\$ 166,888.76	3	-	\$ 162,494.08
Illiniwek Park	4	3	204,322.88	4	2	202,279.08	4	2	181,847.97
Loud Thunder Park	3	4	185,194.64	3	4	176,480.07	3	6	181,481.10
Indian Bluff Golf Course	6	19	369,731.83	6	20	372,686.15	6	20	365,530.05
Dorrance Park	-	-	-	-	-	-	-	-	-
Niabi Zoo	17	56	1,067,338.14	16	57	1,096,739.96	18	69	1,001,472.08
GRAND TOTALS	<u>32</u>	<u>82</u>	<u>\$ 1,997,682.36</u>	<u>32</u>	<u>83</u>	<u>\$ 2,015,074.02</u>	<u>34</u>	<u>97</u>	<u>\$ 1,892,825.28</u>
TOTAL FOREST PRESERVE	<u>114</u>			<u>115</u>			<u>131</u>		

	Last Payroll June, 2010			Last Payroll June, 2009			Last Payroll June, 2008		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration									
Illiniwek Park	3	-	\$ 161,994.63	3	-	\$ 152,864.52	3	-	\$ 183,566.28
Loud Thunder Park	4	3	176,415.65	3	3	155,253.98	4	1	161,597.01
Indian Bluff Golf Course	3	6	178,844.79	3	8	174,338.79	3	17	161,396.97
Dorrance Park	6	20	364,430.18	7	20	324,650.05	6	4	281,392.00
Niabi Zoo	-	-	-	-	-	-	-	-	-
GRAND TOTALS	<u>16</u>	<u>49</u>	<u>928,218.39</u>	<u>17</u>	<u>31</u>	<u>788,128.02</u>	<u>15</u>	<u>11</u>	<u>706,756.11</u>
TOTAL FOREST PRESERVE	<u>32</u>	<u>78</u>	<u>\$ 1,809,903.64</u>	<u>33</u>	<u>62</u>	<u>\$ 1,595,235.36</u>	<u>31</u>	<u>33</u>	<u>\$ 1,494,708.37</u>
TOTAL FOREST PRESERVE	<u>110</u>			<u>95</u>			<u>64</u>		

	Last Payroll June, 2007			Last Payroll June, 2006		
	Full Time	Part Time	Total Dept. Salary	Full Time	Part Time	Total Dept. Salary
Administration						
Illiniwek Park	4	-	\$ 181,043.84	4	-	\$ 158,375.22
Loud Thunder Park	4	3	157,072.23	4	3	134,114.98
Indian Bluff Golf Course	3	6	161,144.13	3	6	140,512.10
Dorrance Park	5	21	262,448.47	5	21	230,514.65
Niabi Zoo	-	-	-	-	-	-
GRAND TOTALS	<u>15</u>	<u>16</u>	<u>624,936.07</u>	<u>15</u>	<u>16</u>	<u>547,210.54</u>
TOTAL FOREST PRESERVE	<u>31</u>	<u>46</u>	<u>\$ 1,386,644.74</u>	<u>31</u>	<u>46</u>	<u>\$ 1,210,727.49</u>
TOTAL FOREST PRESERVE	<u>77</u>			<u>77</u>		

Sources: Employee List from Payroll Department  
NWS Forest Preserve Detail Income Statement

ROCK ISLAND COUNTY FOREST PRESERVE  
 OPERATING INDICATORS BY FUNCTION / PROGRAM  
 Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Recreation & Culture										
Forest Preserve:										
# of boat launch ramps	4	4	4	4	4	4	4	4	4	4
# of ball diamonds	5	5	5	5	5	5	5	5	5	5
# of forest preserves	5	5	5	5	5	5	5	5	5	5
# of zoos (287.3 acres)	1	1	1	1	1	1	1	1	1	1
# of campgrounds	2	2	2	2	2	2	2	2	2	2
# of playgrounds	8	8	8	8	8	8	8	8	8	8
# manmade lakes (167 acres)	1	1	1	1	1	1	1	1	1	1
# of golf courses	1	1	1	1	1	1	1	1	1	1

ROCK ISLAND COUNTY FOREST PRESERVE  
 CAPITAL ASSET STATISTICS BY FUNCTION / PROGRAM  
 Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Recreation & Culture										
Forest Preserve:	2,489.6	2,489.6	2,489.6	2,489.6	2,489.6	2,489.6	2,489.6	2,496.9	2,496.9	2,496.9
# of acres managed	23	26	25	28	32	34	35	35	34	33
# of vehicles	50	48	64	60	61	59	57	58	58	59
# of buildings										

ROCK ISLAND COUNTY FOREST PRESERVE  
MISCELLANEOUS STATISTICS  
June 30, 2013

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TOTAL FOREST PRESERVE AREA - 2,496.9 ACRES

DORRANCE PARK

PO BOX 384  
HAMPTON, IL 61265

80.9 ACRES  
3 BALL DIAMONDS  
PLAYGROUND EQUIPMENT  
BATHROOMS  
TRAILS / HIKING  
PICNIC SHELTER

ILLINIWEK PARK

PO BOX 384  
HAMPTON, IL 61264

198.9 ACRES  
MISSISSIPPI RIVER SCENIC OVER LOOK  
CAMPGROUNDS  
PICNIC SHELTER  
PLAYGROUND EQUIPMENT  
2 BALL DIAMONDS / CONCESSION  
BOAT RAMP (MISSISSIPPI RIVER)  
OPEN PLAY FIELD AREA  
CAMP OFFICE / ICE AND SODA  
HIKING / BIKE TRAILS

INDIAN BLUFF GOLF COURSE

6200 78 AVENUE  
MILAN, IL 61259

191.8 ACRES  
1 - 18 HOLE GOLF COURSE  
PRO SHOP/CART RENTAL AVAILABILITY  
PICNIC SHELTERS  
PLAYGROUND EQUIPMENT

LOUD THUNDER

19408 LOUD THUNDER ROAD  
ILLINOIS CITY, IL

1,486.3 ACRES  
CONTAINS A 167 ACRE MAN MADE LAKE - LAKE GEORGE  
CAMPGROUNDS  
HIKING/HORSEBACK RIDING/BIKE TRAILS  
HORSE CORRAL AVAILABLE  
PICNIC SHELTERS  
VARIOUS PLAYGROUND EQUIPMENT AREAS  
BOAT RENTAL FACILITIES  
BOAT LAUNCH RAMPS EXTENDING INTO LAKE GEORGE  
BOAT LAUNCH EXTENDING INTO THE MISSISSIPPI RIVER  
BOAT LAUNCH RAMP INTO CREEK

NIABI ZOO

13010 NIABI ZOO ROAD  
COAL VALLEY, IL 61240

287.3 ACRES  
ADMIN BUILDING/EDUCATION CENTER  
MANY DIFFERENT SPECIES OF ANIMALS ON DISPLAY  
PICNIC SHELTER  
PLAYGROUND EQUIPMENT  
TRAIN RIDES ARE AVAILABLE THROUGH THE PARK  
CAROUSEL RIDES ARE ALSO AVAILABLE

MARTIN CONSERVATION AREA AT LOUD THUNDER

ILLINOIS CITY, IL

251.7 ACRES  
TRAILS / HIKING

Source: Forest Preserve Director - Jeff Craver

ROCK ISLAND COUNTY FOREST PRESERVE  
 GOVERNMENT-WIDE REVENUES  
 For Year Ended June 30, 2013

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>PROGRAM REVENUES</b>										
Charges for Services	\$ 2,197,169	\$ 2,491,393	\$ 2,072,556	\$ 1,697,890	\$ 1,696,340	\$ 1,566,394	\$ 1,335,691	\$ 1,328,220	\$ 1,159,773	\$ 1,006,173
Operating Grants and Contributions	87,723	232,815	127,471	101,219	95,983	86,283	-	61,033	57,556	49,633
Capital Grants and Contributions	78,201	78,800	77,632	75,750	164,527	2,564,941	75,479	47,298	147,970	53,971
<b>GENERAL REVENUES</b>										
Property Taxes	2,289,464	2,294,224	2,186,604	2,049,685	1,845,986	1,479,818	1,432,404	1,348,921	1,310,558	1,240,805
Replacement Taxes	189,894	185,854	202,030	155,789	192,572	220,140	195,425	178,398	161,031	129,800
Investment Earnings	7,689	11,281	24,667	66,251	80,265	97,010	135,515	124,652	40,645	25,288
Gain on Sale of Capital Assets	13,500	5,904	6,803	14,098	82,287	48,227	-	3,230	9,166	9,774
<b>TOTAL REVENUES</b>	<b>\$ 4,863,640</b>	<b>\$ 5,300,271</b>	<b>\$ 4,697,763</b>	<b>\$ 4,160,682</b>	<b>\$ 4,157,960</b>	<b>\$ 6,062,813</b>	<b>\$ 3,174,514</b>	<b>\$ 3,091,752</b>	<b>\$ 2,886,699</b>	<b>\$ 2,515,444</b>

Source: Budget Accounting and Reporting Records For the Forest Preserve

ROCK ISLAND COUNTY FOREST PRESERVE  
 GOVERNMENT - WIDE EXPENSES  
 For Year Ended June 30, 2013

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
<b>GOVERNMENTAL ACTIVITIES</b>										
General and Administration	\$2,095,477	\$2,093,465	\$1,872,220	\$1,885,582	\$1,844,429	\$1,732,066	\$1,688,627	\$1,415,507	\$1,495,202	\$1,178,197
Zoo	2,538,973	2,152,834	2,416,038	1,948,987	1,694,919	1,474,690	1,198,924	1,048,807	966,504	915,231
Retirement	198,694	190,177	194,341	170,521	144,031	119,212	116,827	107,743	93,269	72,684
FISSA	149,070	150,532	141,518	135,257	118,511	111,456	103,864	99,566	91,072	83,386
Bike Path	14,951	15,122	18,326	21,126	18,977	17,218	18,108	18,201	19,812	19,134
Golf Course Improvement	76,264	76,264	77,852	65,768	55,267	55,223	46,718	2,390	2,390	2,390
Niabi Zoo Capital Improvement	198,300	180,980	157,102	207,065	151,536	-	-	-	-	-
Marvin Martin Trust	38,895	25,842	26,317	8,824	3,056	391,538	258,771	3,255	24,846	5,051
<b>Total Governmental Activities</b>	<b>5,310,623</b>	<b>4,885,215</b>	<b>4,903,714</b>	<b>4,443,130</b>	<b>4,030,725</b>	<b>3,901,403</b>	<b>3,431,838</b>	<b>2,695,470</b>	<b>2,693,096</b>	<b>2,276,074</b>
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$5,310,623</b>	<b>\$4,885,215</b>	<b>\$4,903,714</b>	<b>\$4,443,130</b>	<b>\$4,030,725</b>	<b>\$3,901,403</b>	<b>\$3,431,838</b>	<b>\$2,695,470</b>	<b>\$2,693,096</b>	<b>\$2,276,074</b>

Source: Budget Accounting and Reporting Records For the Forest Preserve